

POLICIES AND PROCEDURES

Reference:	D-XII	Effective Date	02/25/1997
Subject:	Prescribing of Fees and Tuition Set Aside to Support Bonds		
Source:	Board of Trustees		
Approval Authority:	Board of Trustees	Approval Date	02/25/1997
History:	Previously effective 02/25/1997, replaced policy (see remarks)		
Remarks:	The fees and tuition set aside were originally described in a board resolution dated May 1, 1968 (D.F.I.-59). The 1968 Bonds have since been defeased. This policy supports the Refunding Revenue Bonds, Series 1995, bond covenants dated October 12, 1995. The funds produced are used to pay the Requirements of the revenue bonds identified in the Tuition Set Aside section, below. Policy updated to new format.		

TUITION SET ASIDE

A portion of the tuition charged for each student enrolled in McLennan Community College shall be set aside for the purpose of paying the requirements of Refunding Revenue Bonds, Series 1995. The portion to be set aside is \$15.00 per enrolled student for each semester during the long term and \$7.50 per enrolled student for each of the two summer terms.

FACILITIES

A facilities fee shall be charged in the amount of \$6.00 for each semester hour of college work (or equivalent) during each of the long and summer terms.

PRESIDENT TO PRESCRIBE RULES AND REGULATIONS

The President of the College is directed to prepare such rules and regulations as may be required or helpful to implement the fees prescribed above, and the same shall be presented to the Board of Trustees for adoption.

(NOTE: Fees approved by Board as part of General Catalog. See President's policy bulletin for administrative details on this subject.)