Welcome to the Institute

We are pleased to present the Fifth Annual Tax and Financial Planning Institute, brought to you through the coordinated efforts of the Central Texas Chapter of CPAs, the Waco-McLennan County Bar Association, the Heart of Texas Estate Planning Council, the National Association of Insurance and Financial Advisors of Waco, and the McLennan Community College Foundation. With the availability of affordable, local continuing education, area professionals are able to spend their dollars locally, network with fellow professionals, and receive required professional education in their respective disciplines. We thank you for your participation and support!

About the MCC Foundation

The MCC Foundation is a not-for-profit 501(c)(3) and 509(a)(1) organization activated in 1990 as an organization independent of McLennan Community College. The mission of the Foundation, which is directed by a board of trustees made up of 24 community leaders, is to oversee the development of funds from external sources for student scholarships, staff and faculty professional development, and MCC campus capital needs. The Foundation has awarded more than $2 million in scholarships to more than 3,000 students in its short history. Currently, the Foundation has more than $6 million in managed funds and ccepts potentially tax deductible contributions from individuals, businesses, trusts and foundations. Because all expenses of the Foundation are paid by McLennan Community College, all gifts to the foundation go 100 percent toward the intentions of the donor. Foundation staff also assist donors in charitable planning for lifetime and estate gifts, not only of cash, but also of insurance policies, investments, IRAs, retirement plans and some real estate. Tax advisors are invited to call the Foundation office at 299-8604 for assistance in such gifts. Harry Harelik, MPA, CPA, CFRE, is executive director.

Your $125* registration fee includes:

Eight hours of professional education (9 hours for CPAs), a continental breakfast, snacks and a light lunch.

***Fee is $100 for 2008 attendees if received before Nov. 3. Fee for all attendees is $150 if received after Nov. 3. Refunds will be issued if requested by phone or e-mail prior to Nov. 3.**

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The Fifth Annual

Tax and Financial Planning Institute

at McLennan Community College

November 10, 2009

MCC Conference Center

4601 N. 19th St., Waco, TX

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(as of Sept. 1)

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Agenda

5th Annual Tax and Financial Planning Institute

7:30-8 a.m.	***Registration*** ***Continental Breakfast/Welcome***
8-9 a.m.	***Tom Clark*** *"Social Security and Related Benefits"*
9-10:30 a.m.	***Dianne Longley*** *"Health Insurance in Texas"*
10:30-10:45 a.m.	***Break***
10:45 a.m.-12:15 p.m.	***Dr. L. Murphy Smith*** *"International Financial Reporting Standards"*
12:15-1 p.m.	***Lunch***
1-2:30 p.m.	***David Colmenero*** *"Texas Margin Tax and Sales and Use Tax"* ***Todd Kraft*** *"The American Recovery and Reinvestment Act of 2009"*
2:30-3:30 p.m.	***Connie Rose*** *"Property Taxes in Texas"*
3:30-3:45 p.m.	***Break***
3:45-5:15 p.m.	***Lewis Wall*** *"Practical Tactics for Distributions from Retirement Plans and IRAs"*

5th Annual

Tax & Financial Planning Institute

at McLennan Community College

About the Speakers

Tom Clark

Mr. Clark is a Public Affairs Specialist with the Social Security Administration, and as such he coordinates public information activities for the Fort Worth, Dallas, and Waco areas. He has worked for the SSA since 1978 as a Claims Representative, an Operations Supervisor, and a Field Representative. In 1999, he was named Public Affairs Specialist, a position that includes writing news releases, producing and appearing on radio and television shows, and making up to 300 speeches each year about the Social Security and SSI programs. Mr. Clark holds a B.A. from Oklahoma Baptist University.

David E. Colmenero

Mr. Colmenero is both a CPA and an attorney who practices law as a partner with the firm of Meadows, Collier, Reed, Cousins & Blau L.L.P. in Dallas. He practices in the areas of federal tax litigation, state tax litigation, and wealth transfer tax litigation and represents clients in matters involving complex transactions and technical portions of the Internal Revenue Code. He previously worked as a tax auditor for the State of Texas and was named a "Texas Rising Star" by *Texas Monthly* and *Law and Politics* Magazine and a "Best Lawyer Under 40" by *D Magazine*. Mr. Colmenero holds a B.A. from Midwestern State University, a J.D. from the Texas Tech School of Law, and an LL.M. in Taxation from the Southern Methodist University Dedman School of Law.

Todd A. Kraft

Mr. Kraft is a partner in the firm of Meadows, Collier, Reed, Cousins & Blau L.L.P. in Dallas. His practice concentrates on tax planning for closely held businesses and individuals and estate and income tax controversy. His practice involves all aspects of business tax planning, from entity formation and acquisitions through wealth transfers and estate planning. He is Board Certified in Tax Law by the Texas Board of Legal Specialization. Prior to attending New York University, Mr. Kraft was a law clerk to the Honorable Senior Judge Paul Benson, U.S. District Court for the District of North Dakota. He was named a "Texas Rising Star" by *Texas Monthly* and *Law and Politics* Magazine. Mr. Kraft holds a B.A. from the University of Texas at Austin, a J.D. from the University of Texas School of Law, and an LL.M. in Taxation from New York University.

Dianne Longley

Ms. Longley is Director of Research and Analysis for the Life, Health and Licensing Program at the Texas Department of Insurance in Austin. Her primary responsibilities include overseeing research, data collection, analysis, and reporting on health insurance and related health care technology issues; coordinating special projects related to health insurance legislation, technology issues, and legislative interim studies; and representing the agency on various state and national committees. She has worked for the TDI since 1980. Prior to joining the department, Ms. Longley worked as assistant to the special projects director for the Office of the Speaker, Texas House of Representatives. Ms. Longley holds a B.S. from Texas A&M University.

Connie Rose

Ms. Rose is the Team Lead over the Information Services section of the Property Tax Assistance Division for the State of Texas Comptroller's Office in Austin. As such, she provides Appraisal Review Board member training and instructional workshops statewide on the Truth-in-Taxation process. She began her career in property taxes in 1975, working in the city Tax Assessor-Collector's office in Palestine. In 1992, she was elected Anderson County Tax Assessor-Collector, an office she held for two terms. She joined the Comptroller of Public Accounts Property Tax Assistance Division in Austin as an information specialist in 2000. Ms. Rose has obtained certification as a Registered Texas Collector, a Registered Texas Assessor/Collector, and a Registered Professional Appraiser from BTPE.

Dr. L. Murphy Smith, CPA

Dr. Smith is a professor in the Accounting Department of the Mays Business School at Texas A&M University. He has done extensive research and teaching regarding International Financial Reporting Standards; his academic record includes numerous professional journal articles and professional meeting presentations regarding international accounting and global business issues. Dr. Smith ranks in the top 1 percent of accounting scholars in the United States, according to recently published guides of research productivity among accounting professors. He has served as a faculty senator and faculty representative on the Texas A&M University Honor Council and is a member of TAMU Mentors, an organization of faculty dedicated to helping students in their academic and personal progress. Dr. Smith holds a B.B.A. and an M.B.A. both from the University of Louisiana at Monroe, and a D.B.A. from Louisiana Tech University.

Lewis Wall

Mr. Wall is a shareholder with the firm Bourland, Wall & Wenzel, P.C. in Fort Worth, where he engages in a broad range of estate planning and wealth transfer planning for individuals and families, including business succession planning. He has practiced law since 1975 and has been a part of the firm from its inception in 1983. Mr. Wall has developed a recognized expertise in sophisticated estate planning with IRAs and qualified plan benefits. He is a frequent speaker before the State Bar Association and other professional groups and has authored articles on numerous subjects within his areas of expertise, including beneficiary designation, planning on qualified plans and IRAs, charitable gift planning with IRAs, estate administration, general estate planning, and ethical considerations in estate planning and estate settlement. Mr. Wall holds a B.B.A. from the University of Texas, a J.D. from St. Mary's University, and an LLM in Taxation from New York University.

Registration Fee: $125 (if registrant attended the 2008 conference, there is a special repeater's discounted fee of $100) if received before Nov. 3. Note: If the registration arrives after Nov. 3, all registrants' fees are $150 per person. Full refunds may be requested prior to Nov. 3 only by phone or e-mail. Refunds requested after Nov. 3 cannot be honored.

Registration Information *(Please print)*

Name: ______________________________

Company: ______________________________

Address: ______________________________

____

Phone: ______________________________

E-mail: ______________________________

Profession: ☐ CPA ☐ Attorney

☐ Insurance ☐ Certified Financial Planner

☐ Trust Officer ☐ Other:________________

Last FOUR DIGITS of Social Security Number

(For State of Texas/College CE documentation): _________

Date of Birth: _____/_____/_____

Registration fee: $125 *($150 after Nov. 3; $100 for 2008 attendees before Nov. 3)*

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Please submit before Nov. 3 to:

MCC Foundation

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