

## POLICIES AND PROCEDURES

Texas Hall of Fame  
Commercial Music Scholarship Fund  
Subject: (Restricted and Unrestricted) Reference: G-X-i  
Source: Vice President, Instruction Eff. Date: February 9, 2001  
Approval Auth.: President Approved: \_\_\_\_\_  
Remarks: Replaces previous policy dated September 1, 1997.

Date: February 9, 2001

Texas Hall of Fame Commercial Music Scholarships shall be awarded to students who are enrolled or who plan to enroll in the Commercial Music Program. The amount of the scholarship shall be recommended by the Coordinator of Commercial Music Programs through administrative channels to the Vice President, Instruction, who has the authority to approve the recommendation. This scholarship may cover tuition, fees, books, supplies, room and/or board as appropriate. Monies received from the Annual Texas Swing Festival and other specified donations shall be used for these scholarships.

Scholarship recipients must complete the Free Application for Federal Student Aid, unless exempted by the President.

Two different scholarship funds shall be used for the scholarships as follows:

1. Restricted Scholarship Fund - Only interest from investment income shall be used for scholarships. The principal may not be used for scholarships.
2. Unrestricted Scholarship Fund - Both principal and interest shall be used for scholarships or be transferred to the restricted scholarship fund described above.

By June 1 of each year, the Vice President, Instruction shall recommend to the President the amount of monies to be spent from the restricted and unrestricted funds for the upcoming year as well as the amount of money to be placed in the restricted fund. All monies to be expended for scholarships during the next academic year shall be placed in the unrestricted fund.