

POLICIES AND PROCEDURES

Subject: Disposition of Funds of Defunct
MCC Student Organizations Reference: G-XXIV-c
Source: Vice President, Instruction Eff. Date: September 1, 1997
Approval Auth.: President Approved: _____
Remarks: Replaces previous policy dated September 1, 1994.

Date: October 30, 1997

Clubs and organizations defunct for two or more years shall forfeit all claims to funds that are on deposit through the Business Office in an account for said organizations or clubs.

Records of defunct organizations shall be audited by the Business Office and all outstanding obligations shall be paid. The remaining funds shall be transferred to the Emergency Short Term Loan fund.

Administrative Guidelines
For
Disposition of funds of Defunct MCC Student Organizations

The Student Activities Specialist shall have the responsibility of recommending to the Dean, Student Services the disposition of funds of defunct clubs and organizations. Final approval of the transfer of funds involved shall be made by the President.