



COLLEGE ADMINISTRATIVE PROCEDURE MANUAL

Procedure Title	Procedure Number	Page(s)	Date Adopted:
Investment Institutions	CAK - I	1	08/26/2025

BASED ON BOARD POLICY

Section	Policy Title	Policy Number	Date Adopted:
C — Business and Support Services	Appropriations and Revenue Sources: Investments	CAK	08/26/2025

PROCEDURE

The Vice President, Finance & Administration (in consultation with the Investment Committee) shall invest college funds with any or all of the following institutions or groups consistent with federal and state law and the current depository bank contract:

1. Depository bank;
2. Other state or national banks that have their main office or a branch office in Texas that are insured by FDIC;
3. Fully FDIC insured brokered certificates of deposits issued by a U.S. national banking association or state bank;
4. Public funds investment pools; or
5. Government securities brokers and dealers

The College Investment Committee will, at least annually, revise, review, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the college.