

**McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
SEPTEMBER 1, 2014 - NOVEMBER 30, 2014**

Investment Portfolio

During the first quarter of the fiscal year McLennan Community College had funds invested in a collateralized mortgage obligation, Texas Term Daily, Lone Star Investment Pool, TexPool, and CD's. Accrued interest of \$10,185 was recorded for the CD's. As of November 30, 2014, the investments' total book value was \$15,772,757 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.002%	277
CMO's	0.02%	3,162
Texas Term Daily	0.05%	8,325
TexPool	13.43%	2,118,774
CD's	86.49%	13,642,219

Summary Statement of Funds

General Operating Fund

Market Value 9/1/2014	\$14,112,494
Withdrawals	(475,000)
Additions and changes to market value	1,197,760
Accrued quarterly interest	10,185
Market Value 11/30/2014	\$14,845,439

Series 2005 Bond Interest & Sinking Fund

Market Value 9/1/2014	\$312,413
Withdrawals	0
Additions and changes to market value	143,453
Market Value 11/30/2014	\$455,866

Series 2007 Bond Interest & Sinking Fund

Market Value 9/1/2014	\$103,257
Withdrawals	0
Additions and changes to market value	378,380
Market Value 11/30/2014	\$481,637

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.

Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community

College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 26, 2014.

Investment Committee

Gene Gooch
Vice President, Finance & Administration

Terry Lechler
Director, Financial Services

Stan Mitchell
Faculty Representative/Investment Officer

Connie Wedemeyer
Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: CMO

Description	Maturity	Market Value		Book Value	
		9/1/2014	11/30/2014	9/1/2014	11/30/2014
FNMA 228G	9/25/23	3,351	3,162	3,351	3,162
Total CMO's		3,351	3,162	3,351	3,162

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		9/1/2014	11/30/2014	9/1/2014	11/30/2014
TexPool	N/A	458,324	1,181,272	458,324	1,181,272
Lone Star	N/A	277	277	277	277
Texas Term Daily	N/A	8,324	8,325	8,324	8,325
Total Pools		466,925	1,189,874	466,925	1,189,874

Other Investments

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		9/1/2014	11/30/2014	9/1/2014	11/30/2014	
CD .25%	2/15/2015	1,177,014	1,177,014	1,177,014	1,177,014	879
CD .25%	2/15/2015	1,067,724	1,067,724	1,067,724	1,067,724	797
CD .25%	2/15/2015	5,012,474	5,012,474	5,012,474	5,012,474	3,742
CD .25%	2/15/2015	377,566	377,566	377,566	377,566	282
CD .25%	2/15/2015	6,007,438	6,007,438	6,007,438	6,007,438	4,465
Total Other Investments		13,642,218	13,642,218	13,642,218	13,642,218	10,185
GENERAL FUND TOTAL		\$14,112,494	\$14,835,254	\$14,112,494	\$14,835,254	\$10,185

Investment Type: Pools, Other

Series 2005 Bond Interest & Strike Fund

Description	Maturity	Market Value		Book Value	
		9/1/2014	11/30/2014	9/1/2014	11/30/2014
Tex-Pool	N/A	312,413	455,866	312,413	455,866
I & S FUND TOTAL		312,413	\$455,866	312,413	\$455,866

Series 2007 Bond Interest & Strike Fund

Investment Type: Pools, Other

Description	Maturity	Market Value		Book Value	
		9/1/2014	11/30/2014	9/1/2014	11/30/2014
Tex-Pool	N/A	103,257	481,637	103,257	481,637
I & S FUND TOTAL		103,257	481,637	103,257	481,637

GRAND TOTAL

\$14,528,164	\$15,772,757	\$14,528,164	\$15,772,757
---------------------	---------------------	---------------------	---------------------

Pool Interest Rates

	Lone Star	TexPool	Texas Term
September	0.10%	0.04%	0.06%
October	0.10%	0.03%	0.06%
November	0.10%	0.03%	0.06%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
September	0.25%	0.25%	0.50%
October	0.25%	0.25%	0.50%
November	0.25%	0.25%	0.50%

CMO ANALYSIS

Security	Book/Market Value 9/1/2014	1st Qtr. Mkt Adjustment	1st Qtr. Principal Paymt.	Book/Market Value 11/30/2014
228G	3,351.00	-	(189.00)	3,162.00
TOTAL	3,351.00	-	(189.00)	3,162.00