

McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
SEPTEMBER 1, 2018 - NOVEMBER 30, 2018

Investment Portfolio

During the first quarter of the fiscal year McLennan Community College had funds invested in Lone Star Investment Pool, Texas Term Daily, TexPool, and CD's. Accrued interest of \$141,837 was recorded for the CD's. As of November 30, 2018, the investments' total book value was \$15,191,478 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.002%	288
Texas Term Daily	0.06%	8,587
TexPool	3.77%	572,349
CD's	96.17%	14,610,254

Summary Statement of Funds

General Operating Fund

Market Value 9/1/2018	\$16,801,455
Withdrawals	(4,025,592)
Additions and changes to market value	1,891,637
Accrued quarterly interest	141,837
Market Value 11/30/2018	\$14,809,337

Series 2013 Bond Interest & Sinking Fund

Market Value 9/1/2018	\$26,240
Withdrawals	(29,000)
Additions and changes to market value	158,945
Market Value 11/30/2018	\$156,185

Series 2013/2015 Bond Interest & Sinking Fund

Market Value 9/1/2018	\$61,550
Withdrawals	(69,000)
Additions and changes to market value	375,243
Market Value 11/30/2018	\$367,793

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.

Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 28, 2018.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Terry Lechler
Director, Financial Services

Stan Mitchell
Faculty Representative/Investment Officer

Connie Wedemeyer
Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		9/1/2018	11/30/2018	9/1/2018	11/30/2018
TexPool	N/A	176,782	48,371	176,782	48,371
Lone Star	N/A	286	288	286	288
Texas Term Daily	N/A	8,541	8,587	8,541	8,587
Total Pools		185,609	57,246	185,609	57,246

Other Investments

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		9/1/2018	11/30/2018	9/1/2018	11/30/2018	
CD 1.52% CDARS	11/15/2018	2,005,592	0	2,005,592	0	0
CD 1.73% CDARS	1/3/2019	4,023,605	4,023,605	4,023,605	4,023,605	63,124
CD 2.48% CDARS	8/15/2019	1,522,754	1,522,754	1,522,754	1,522,754	11,071
CD 2.25% CDARS	2/7/2019	3,000,000	3,000,000	3,000,000	3,000,000	20,897
CD 2.49% CDARS	8/9/2019	6,063,895	6,063,895	6,063,895	6,063,895	46,745
Total Other Investments		16,615,846	14,610,254	16,615,846	14,610,254	141,837
GENERAL FUND TOTAL		\$16,801,455	\$14,667,500	\$16,801,455	\$14,667,500	\$141,837

Series 2013 Bond Interest & Sinking Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		9/1/2018	11/30/2018	9/1/2018	11/30/2018
Tex-Pool	N/A	26,240	156,185	26,240	156,185
I & S FUND TOTAL		26,240	\$156,185	26,240	\$156,185

Series 2013/2015 Bond Interest & Sinking Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		9/1/2018	11/30/2018	9/1/2018	11/30/2018
Tex-Pool	N/A	61,550	367,793	61,550	367,793
I & S FUND TOTAL		61,550	367,793	61,550	367,793

GRAND TOTAL	\$16,889,245	\$15,191,478	\$16,889,245	\$15,191,478
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Pool Interest Rates

	Lone Star	TexPool	Texas Term
September	2.21%	1.98%	2.03%
October	2.31%	2.14%	2.15%
November	2.40%	2.20%	2.21%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
September	1.97%	2.14%	Negotiable
October	2.09%	2.26%	Negotiable

November	2.17%	2.32%	Negotiable
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