

**McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
SEPTEMBER 1, 2019 - NOVEMBER 30, 2019**

Investment Portfolio

During the first quarter of the fiscal year McLennan Community College had funds invested in Lone Star Investment Pool, Texas Term Daily, TexPool, and CD's. Accrued interest of \$69,297 was recorded for the CD's. As of November 30, 2019, the investments' total book value was \$13,425,266 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.002%	295
Texas Term Daily	0.07%	8,783
TexPool	7.19%	965,064
CD's	92.74%	12,451,124

Summary Statement of Funds

General Operating Fund

Market Value 9/1/2019	\$12,525,658
Withdrawals	(5,448,605)
Additions and changes to market value	2,238,160
Accrued quarterly interest	25,636
Market Value 11/30/2019	\$9,340,849

Series 2013 Bond Interest & Sinking Fund

Market Value 9/1/2019	\$26,564
Withdrawals	0
Additions and changes to market value	37,419
Market Value 11/30/2019	\$63,983

Series 2013/2015 Bond Interest & Sinking Fund

Market Value 9/1/2019	\$57,068
Withdrawals	0
Additions and changes to market value	539,870
Market Value 11/30/2019	\$596,938

Series 2019 Construction Bond

Market Value 9/1/2019	\$5,729,318
Withdrawals	(2,282,576)
Additions and changes to market value	2,390
Accrued quarterly interest	43,661
Market Value 11/30/2019	\$3,492,793

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.

Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 27, 2019.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Terry Lechler
Director, Financial Services

Scott Bryant
Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		9/1/2019	11/30/2019	9/1/2019	11/30/2019
TexPool	N/A	177,731	304,143	177,731	304,143
Lone Star	N/A	293	295	293	295
Texas Term Daily	N/A	8,741	8,783	8,741	8,783
Total Pools		186,765	313,221	186,765	313,221

Other Investments

Description	Maturity	Market Value		Book Value		Total
		9/1/2019	11/30/2019	9/1/2019	11/30/2019	Accrued Interest
CD 1.93% CDARS	9/12/2019	1,560,888	0	1,560,888	0	
CD 1.93% CDARS	9/26/2019	3,948,725	0	3,948,725	0	
CD 1.97% CDARS	9/5/2019	1,829,280	0	1,829,280	0	
CD 1.99% CDARS	2/6/2020	2,500,000	2,500,000	2,500,000	2,500,000	15,538
CD 1.99% CDARS	11/7/2019	2,500,000	0	2,500,000	0	
CD 1.51% CDARS	12/26/2019	0	1,501,992	0	1,501,992	124
CD 1.82% CDARS	1/2/2020	0	3,000,000	0	3,000,000	8,676
CD 1.48% CDARS	12/12/2019	0	2,000,000	0	2,000,000	1,298
Total Other Investments		12,338,893	9,001,992	12,338,893	9,001,992	25,636

GENERAL FUND TOTAL	\$12,525,658	\$9,315,213	\$12,525,658	\$9,315,213	\$25,636
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Series 2013 Bond Interest & Sinking Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		9/1/2019	11/30/2019	9/1/2019	11/30/2019
Tex-Pool	N/A	26,564	63,983	26,564	63,983
I & S FUND TOTAL		26,564	\$63,983	26,564	\$63,983

Series 2013/2015 Bond Interest & Sinking Fund
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Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		9/1/2019	11/30/2019	9/1/2019	11/30/2019
Tex-Pool	N/A	57,068	596,938	57,068	596,938
I & S FUND TOTAL		57,068	596,938	57,068	596,938

Series 2019 Construction

TexPool

Description	Maturity	Market Value		Book Value		Total
		9/1/2019	11/30/2019	9/1/2019	11/30/2019	Accrued Interest
CD 2.07% CDARS	9/19/2019	200,318	0	200,318	0	
CD 2.46% CDARS	9/26/2019	3,080,000	0	3,080,000	0	
CD 2.46% CDARS	3/26/2020	2,449,000	2,449,132	2,449,000	2,449,132	40,769
CD 1.82% CDARS	1/2/2020	0	1,000,000	0	1,000,000	\$2,892
I & S FUND TOTAL		5,729,318	3,449,132	5,729,318	3,449,132	\$43,661

GRAND TOTAL	\$18,338,608	\$13,425,266	\$18,338,608	\$13,425,266	\$69,297
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Pool Interest Rates

	Lone Star	TexPool	Texas Term
September	2.24%	2.16%	2.15%
October	2.07%	1.91%	1.97%
November	1.93%	1.68%	1.74%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
September	1.73%	1.69%	Negotiable
October	1.48%	1.47%	Negotiable
November	1.37%	1.39%	Negotiable