

**McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
DECEMBER 1, 2019 - FEBRUARY 29, 2020**

Investment Portfolio

During the second quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, and CD's. Accrued interest of \$70,670 was recorded for this quarter. As of February 29, 2020, the investments' total book value was \$25,455,883 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.001%	295
Texas Term Daily	0.035%	8,783
TexPool	2.492%	634,268
CD's	97.473%	24,812,537

Summary Statement of Funds

General Operating Fund

Market Value 12/1/2019	\$9,340,849
Withdrawals	(32,342,956)
Additions and changes to market value	40,858,632
Accrued quarterly interest	9,912
Market Value 2/29/2020	\$17,866,437

Series 2013 Bond Interest & Sinking Fund

Market Value 12/1/2019	\$63,983
Withdrawals	(266,000)
Additions and changes to market value	471,014
Accrued quarterly interest	346
Market Value 2/29/2020	\$269,343

Series 2013/2015 Bond Interest & Sinking Fund

Market Value 12/1/2019	\$596,938
Withdrawals	(3,869,000)
Additions and changes to market value	8,153,423
Accrued quarterly interest	4,622
Market Value 2/29/2020	\$4,885,983

Series 2019 Construction Bond

Market Value 12/1/2019	\$3,492,793
Withdrawals	(1,003,024)
Additions and changes to market value	-
Accrued quarterly interest	15,020
Market Value 2/29/2020	\$2,504,789

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value-- Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 27, 2019.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Director, Financial Services

Scott Bryant
Faculty Representative/Investment Officer

Connie Wedemeyer
Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		12/1/2019	2/29/2020	12/1/2019	2/29/2020
TexPool	N/A	304,143	618,910	304,143	618,910
Lone Star	N/A	295	295	295	295
Texas Term Daily	N/A	8,741	8,783	8,741	8,783
Total Pools		313,179	627,988	313,179	627,988

Investment Type: CDs

Description	Maturity	Market Value		Book Value		Total
		12/1/2019	2/29/2020	12/1/2019	2/29/2020	Accrued Interest
CD 1.99% CDARS	2/6/2020	2,515,538	-	2,500,000	-	-
CD 1.51% CDARS	12/26/2019	1,502,116	-	1,501,992	-	-
CD 1.82% CDARS	1/2/2020	3,008,676	-	3,000,000	-	-
CD 1.48% CDARS	12/12/2019	2,001,298	-	2,000,000	-	-
CD 1.47% CDARS	3/12/2020	-	2,526,627	-	2,525,000	1,627
CD 1.49% CDARS	3/26/2020	-	3,203,799	-	3,203,537	262
CD 1.47% CDARS	4/16/2020	-	2,003,544	-	2,000,000	3,544
CD 1.49% CDARS	5/14/2020	-	3,502,286	-	3,500,000	2,286
CD 1.45% CDARS	5/28/2020	-	5,000,397	-	5,000,000	397
CD 1.49% CDARS	7/16/2020	-	1,001,796	-	1,000,000	1,796
Total Other Investments		9,027,628	17,238,449	9,001,992	17,228,537	9,912
GENERAL FUND TOTAL		9,340,807	17,866,437	9,315,171	17,856,525	9,912

Investment Type: Pools, CDs

Series 2013 Bond Interest & Sinking Fund

Description	Maturity	Market Value		Book Value		Total
		12/1/2019	2/29/2020	12/1/2019	2/29/2020	Accrued Interest
CD 1.49% CDARS	7/16/2020	-	151,271	-	151,000	271
CD 1.49% CDARS	8/13/2020	-	115,075	-	115,000	75
Tex-Pool	N/A	63,983	2,997	63,983	2,997	
I & S FUND TOTAL		63,983	269,343	63,983	268,997	346

Series 2013/15 Bond Interest & Sinking Fund

Investment Type: Pools, CDs

Description	Maturity	Market Value		Book Value		Total
		12/1/2019	2/29/2020	12/1/2019	2/29/2020	Accrued Interest
CD 1.49% CDARS	7/16/2020	-	770,381	-	769,000	1,381
CD 1.48% CDARS	7/30/2020	-	1,001,216	-	1,000,000	1,216
CD 1.49% CDARS	8/13/2020	-	3,102,025	-	3,100,000	2,025
Tex-Pool	N/A	596,938	12,361	596,938	12,361	
I & S FUND TOTAL		596,938	4,885,983	596,938	4,881,361	4,622

Series 2019 Construction

Investment Type: CDs

Description	Maturity	Market Value		Book Value		Total
		12/1/2019	2/29/2020	12/1/2019	2/29/2020	Accrued Interest
CD 2.46% CDARS	3/26/2020	2,489,769	2,504,789	2,449,000	2,449,000	55,789
CONSTRUCTION TOTAL		2,489,769	2,504,789	2,449,000	2,449,000	55,789
GRAND TOTAL		12,491,497	25,526,552	12,425,092	25,455,883	14,880

Pool Interest Rates

	Lone Star	TexPool	Texas Term
December	1.62%	1.63%	1.66%
January	1.58%	1.59%	1.61%
February	1.57%	1.58%	1.57%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
December	1.37%	1.38%	Negotiable
January	1.35%	1.36%	Negotiable
February	1.34%	1.31%	Negotiable