

**McLENNAN COMMUNITY COLLEGE**  
**Quarterly Investment Report**  
**March 1, 2020 - May 31, 2020**

Investment Portfolio

During the third quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, TMI ICS, TFNB ICS, TFNB MMA, and CD's. Accrued interest of \$18,691 was recorded for this quarter. As of May 31, 2020, the investments' total book value was \$23,539,620 and categorized as follows:

	% of Total	Book Value
TFNB ICS	34.997%	8,238,222
TFNB MMA	35.851%	8,439,222
Lone Star Investment Pool	0.001%	297
Texas Term Daily	0.038%	8,837
TexPool	3.050%	718,042
CD's	26.062%	6,135,000

Summary Statement of Funds

**General Operating Fund**

Market Value 3/1/2020	\$23,753,946
Withdrawals	(8,114,825)
Additions and changes to market value	840,635
Accrued quarterly interest	3,756
Market Value 5/31/2020	\$16,483,512

**Series 2013 Bond Interest & Sinking Fund**

Market Value 3/1/2020	\$269,343
Withdrawals	-
Additions and changes to market value	12,063
Accrued quarterly interest	999
Market Value 5/31/2020	\$282,405

### Series 2015 Bond Interest & Sinking Fund

Market Value 3/1/2020	\$4,885,983
Withdrawals	-
Additions and changes to market value	193,154
Accrued quarterly interest	18,261
Market Value 5/31/2020	\$5,097,398

### Series 2019 Construction Bond

Market Value 3/1/2020	\$3,497,888
Withdrawals	(1,800,000)
Additions and changes to market value	8,197
Accrued quarterly interest	-
Market Value 5/31/2020	\$1,706,085

### DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

### COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 27, 2019.

Investment Committee

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Stephen Benson  
Vice President, Finance & Administration

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Grayson Meek  
Director, Financial Services

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Scott Bryant  
Faculty Representative/Investment Officer

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Connie Wedemeyer  
Faculty Representative/Investment Officer

# PORTFOLIO ANALYSIS

## General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2020	5/31/2020	3/1/2020	5/31/2020	
TexPool	N/A	618,910	497,467	618,910	497,467	-
Lone Star	N/A	295	297	295	297	-
Texas Term Daily	N/A	8,783	8,837	8,783	8,837	-
Total Pools		627,988	506,601	627,988	506,601	

Investment Type: CDs

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2020	5/31/2020	3/1/2020	5/31/2020	
CD 1.47% CDARS	3/12/2020	2,526,627	-	2,525,000	-	-
CD 1.49% CDARS	3/26/2020	3,203,799	-	3,203,537	-	-
CD 1.47% CDARS	4/16/2020	2,003,544	-	2,000,000	-	-
CD 1.49% CDARS	5/14/2020	3,502,286	-	3,500,000	-	-
CD 1.45% CDARS	5/28/2020	5,000,397	-	5,000,000	-	-
CD 1.49% CDARS	7/16/2020	1,001,796	1,005,552	1,000,000	1,000,000	5,552
Total CDs		17,238,449	1,005,552	17,228,537	1,000,000	5,552

Investment Type: Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2020	5/31/2020	3/1/2020	5/31/2020	
TMI ICS	N/A	5,887,509	-	5,887,509	-	-
TFNB ICS	N/A	-	6,532,137	-	6,532,137	-
TFNB MMA	N/A	-	8,439,222	-	8,439,222	-
Total Other Investments		5,887,509	14,971,359	5,887,509	14,971,359	
<b>GENERAL FUND TOTAL</b>		<b>23,753,946</b>	<b>16,483,512</b>	<b>23,744,034</b>	<b>16,477,960</b>	<b>5,552</b>

**Series 2013 Bond Interest & Sinking Fund**

Investment Type: Pools, CDs

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2020	5/31/2020	3/1/2020	5/31/2020	
CD 1.49% CDARS	7/16/2020	151,271	151,838	151,000	151,000	838
CD 1.49% CDARS	8/13/2020	115,075	115,507	115,000	115,000	507
Tex-Pool	N/A	2,997	15,060	2,997	15,060	-
<b>I &amp; S FUND TOTAL</b>		<b>269,343</b>	<b>282,405</b>	<b>268,997</b>	<b>281,060</b>	<b>1,345</b>

**Series 2015 Bond Interest & Sinking Fund**

Investment Type: Pools, CDs

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2020	5/31/2020	3/1/2020	5/31/2020	
CD 1.49% CDARS	7/16/2020	770,381	773,269	769,000	769,000	4,269
CD 1.48% CDARS	7/30/2020	1,001,216	1,004,947	1,000,000	1,000,000	4,947
CD 1.49% CDARS	8/13/2020	3,102,025	3,113,667	3,100,000	3,100,000	13,667
Tex-Pool	N/A	12,361	205,515	12,361	205,515	-
<b>I &amp; S FUND TOTAL</b>		<b>4,885,983</b>	<b>5,097,398</b>	<b>4,881,361</b>	<b>5,074,515</b>	<b>22,883</b>

<b>Series 2019 Construction</b>
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Investment Type: Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2020	5/31/2020	3/1/2020	5/31/2020	
CD 2.46% CDARS	3/26/2020	2,504,789	-	2,449,000	-	-
TMI ICS	N/A	993,099	-	993,099	-	-
TFNB ICS	N/A	-	1,706,085	-	1,706,085	-
<b>CONSTRUCTION TOTAL</b>		<b>3,497,888</b>	<b>1,706,085</b>	<b>3,442,099</b>	<b>1,706,085</b>	<b>-</b>
<b>GRAND TOTAL</b>		<b>32,407,160</b>	<b>23,569,400</b>	<b>32,336,491</b>	<b>23,539,620</b>	<b>29,780</b>

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Term
March	1.41%	0.57%	0.83%
April	1.01%	0.37%	0.66%
May	0.69%	0.28%	0.31%

Comparable CD Rates  
(American Bank)

	3-month	6-month	1-year
March	0.25%	0.25%	Negotiable
April	0.25%	0.25%	Negotiable
May	0.25%	0.25%	Negotiable

TMI CDARS Rates

	1-month	3-month	6-month	1-year	2-year	3-year
March	0.33%	0.37%	0.43%	0.49%	0.62%	0.64%
April	0.15%	0.21%	0.25%	0.41%	0.48%	0.53%
May	0.04%	0.08%	0.10%	0.15%	0.26%	0.36%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
March	0.25%	N/A	0.95%
April	0.25%	N/A	0.95%
May	0.25%	0.50%	0.95%