

**McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
DECEMBER 1, 2016 - FEBRUARY 28, 2017**

Investment Portfolio

During the second quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, and CD's. Accrued interest of \$8,348 was recorded for this quarter. As of February 28, 2017, the investments' total book value was \$23,175,471 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.001%	280
Texas Term Daily	0.036%	8,380
TexPool	4.556%	1,055,765
CD's	95.407%	22,111,046

Summary Statement of Funds

General Operating Fund

Market Value 12/1/2016	\$12,398,697
Withdrawals	(3,226,650)
Additions and changes to market value	8,244,132
Accrued quarterly interest	7,446
Market Value 2/28/2017	\$17,423,625

Series 2013 Bond Interest & Sinking Fund

Market Value 12/1/2016	\$590,059
Withdrawals	0
Additions and changes to market value	1,396,234
Accrued quarterly interest	320
Market Value 2/28/2017	\$1,986,613

Series 2013/2015 Bond Interest & Sinking Fund

Market Value 12/1/2016	\$539,430
Withdrawals	0
Additions and changes to market value	3,233,568
Accrued quarterly interest	582
Market Value 2/28/2017	\$3,773,580

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.

Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 26, 2017.

Investment Committee

Gene Gooch

Vice President, Finance & Administration

Terry Lechler

Director, Financial Services

Stan Mitchell

Faculty Representative/Investment Officer

Connie Wedemeyer

Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		12/1/2016	2/28/2017	12/1/2016	2/28/2017
TexPool	N/A	385,768	473	385,768	473
Lone Star	N/A	279	280	279	280
Texas Term Daily	N/A	8,368	8,380	8,368	8,380
Total Pools		394,415	9,133	394,415	9,133

Other Investments

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2016	2/28/2017	12/1/2016	2/28/2017	
CD .50%	2/3/2017	379,451	380,397	379,451	380,397	135
CD .50%	2/7/2017	5,613,581	0	5,613,581	0	0
CD .50%	12/28/2017	6,011,250	6,026,649	6,011,250	6,026,649	5,202
CD .50%	5/15/2017	0	3,000,000	0	3,000,000	575
CD .50%	8/14/2017	0	8,000,000	0	8,000,000	1,534
Total Other Investments		12,004,282	17,407,046	12,004,282	17,407,046	7,446
GENERAL FUND TOTAL		\$12,398,697	\$17,416,179	\$12,398,697	\$17,416,179	\$7,446

Investment Type: Pools, Other

Series 2013 Bond Interest & Sinking Fund

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2016	2/28/2017	12/1/2016	2/28/2017	
CD .50%	8/14/2017	0	1,668,000	0	1,668,000	320
Tex-Pool	N/A	590,059	318,294	590,059	318,294	
I & S FUND TOTAL		590,059	1,986,294	590,059	1,986,294	\$320

Series 2013/15 Bond Interest & Sinking Fund

Investment Type: Pools, Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2016	2/28/2017	12/1/2016	2/28/2017	
CD .50%	8/14/2017	0	3,036,000	0	3,036,000	582
Tex-Pool	N/A	539,430	736,998	539,430	736,998	
I & S FUND TOTAL		539,430	3,772,998	539,430	3,772,998	\$582
GRAND TOTAL		\$13,528,186	\$23,175,471	\$13,528,186	\$23,175,471	\$8,348

Pool Interest Rates

	Lone Star	TexPool	Texas Term
December	0.80%	0.45%	0.50%
January	0.86%	0.53%	0.58%
February	0.88%	0.56%	0.60%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
December	0.50%	0.50%	0.50%
January	0.50%	0.50%	0.50%
February	0.50%	0.50%	0.50%