

**McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
DECEMBER 1, 2017 - FEBRUARY 28, 2018**

Investment Portfolio

During the second quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, and CD's. Accrued interest of \$41,512 was recorded for this quarter. As of February 28, 2018, the investments' total book value was \$26,530,418 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.001%	283
Texas Term Daily	0.032%	8,465
TexPool	23.014%	6,105,765
CD's	76.953%	20,415,905

Summary Statement of Funds

General Operating Fund

Market Value 12/1/2017	\$14,399,955
Withdrawals	(8,337,312)
Additions and changes to market value	15,648,800
Accrued quarterly interest	40,041
Market Value 2/28/2018	\$21,751,484

Series 2013 Bond Interest & Sinking Fund

Market Value 12/1/2017	\$208,700
Withdrawals	(205,000)
Additions and changes to market value	1,435,224
Accrued quarterly interest	439
Market Value 2/28/2018	\$1,439,363

Series 2013/2015 Bond Interest & Sinking Fund

Market Value 12/1/2017	\$480,884
Withdrawals	(475,000)
Additions and changes to market value	3,374,167
Accrued quarterly interest	1,031
Market Value 2/28/2018	\$3,381,082

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.

Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 1, 2017.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Terry Lechler
Director, Financial Services

Stan Mitchell
Faculty Representative/Investment Officer

Connie Wedemeyer

Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		12/1/2017	2/28/2018	12/1/2017	2/28/2018
TexPool	N/A	1,615,704	2,826,790	1,615,704	2,826,790
Lone Star	N/A	282	283	282	283
Texas Term Daily	N/A	8,437	8,465	8,437	8,465
Total Pools		1,624,423	2,835,538	1,624,423	2,835,538

Other Investments

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2017	2/28/2018	12/1/2017	2/28/2018	
CD 1.42% American Bank	8/3/2018	381,346	383,114	381,346	383,114	388
CD 1.52% CDARS	11/15/2018	2,005,592	2,005,592	2,005,592	2,005,592	8,686
CD 1.18% CDARS	1/4/2018	4,000,000	0	4,000,000	0	
CD 1.73% CDARS	1/3/2019	0	4,023,605	0	4,023,605	10,298
CD 1.27% CDARS	8/16/2018	1,503,594	1,503,594	1,503,594	1,503,594	10,202
CD 1.21% CDARS	2/15/2018	4,885,000	0	4,885,000	0	
CD 1.66% CDARS	8/9/2018	0	10,960,000	0	10,960,000	10,468
Total Other Investments		12,775,532	18,875,905	12,775,532	18,875,905	40,042
GENERAL FUND TOTAL		\$14,399,955	\$21,711,443	\$14,399,955	\$21,711,443	\$40,042

Investment Type: Pools, Other

Series 2013 Bond Interest & Sinking Fund

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2017	2/28/2018	12/1/2017	2/28/2018	
CD 1.66% CDARS	8/9/2018	0	460,000	0	460,000	439
Tex-Pool	N/A	208,700	978,924	208,700	978,924	
I & S FUND TOTAL		208,700	1,438,924	208,700	1,438,924	\$439

Series 2013/15 Bond Interest & Sinking Fund

Investment Type: Pools, Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2017	2/28/2018	12/1/2017	2/28/2018	
CD 1.66% CDARS	8/9/2018	0	1,080,000	0	1,080,000	1031
Tex-Pool	N/A	480,884	2,300,051	480,884	2,300,051	
I & S FUND TOTAL		480,884	3,380,051	480,884	3,380,051	\$1,031

GRAND TOTAL	\$15,089,539	\$26,530,418	\$15,089,539	\$26,530,418	\$41,512
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Pool Interest Rates

	Lone Star	TexPool	Texas Term
December	1.38%	1.16%	1.21%
January	1.51%	1.29%	1.34%
February	1.56%	1.34%	1.40%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
December	0.93%	0.93%	0.93%
January	1.10%	1.10%	1.10%
February	1.42%	1.42%	1.42%