

McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
DECEMBER 1, 2018 - FEBRUARY 28, 2019

Investment Portfolio

During the second quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, and CD's. Accrued interest of \$115,063 was recorded for this quarter. As of February 28, 2019, the investments' total book value was \$26,528,478 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.001%	288
Texas Term Daily	0.033%	8,637
TexPool	11.682%	3,099,055
CD's	88.284%	23,420,498

Summary Statement of Funds

General Operating Fund

Market Value 12/1/2018	\$14,667,500
Withdrawals	(9,857,606)
Additions and changes to market value	16,981,014
Accrued quarterly interest	114,807
Market Value 2/28/2019	\$21,905,715

Series 2013 Bond Interest & Sinking Fund

Market Value 12/1/2018	\$156,185
Withdrawals	(156,000)
Additions and changes to market value	1,409,293
Accrued quarterly interest	76
Market Value 2/28/2019	\$1,409,524

Series 2013/2015 Bond Interest & Sinking Fund

Market Value 12/1/2018	\$367,793
Withdrawals	(967,054)
Additions and changes to market value	3,327,383
Accrued quarterly interest	180
Market Value 2/28/2019	\$3,328,302

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.
Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 28, 2018.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Terry Lechler
Director, Financial Services

Stan Mitchell
Faculty Representative/Investment Officer

Connie Wedemeyer
Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		12/1/2018	2/28/2019	12/1/2018	2/28/2019
TexPool	N/A	48,371	2,176,485	48,371	2,176,485
Lone Star	N/A	288	288	288	288
Texas Term Daily	N/A	8,587	8,637	8,587	8,637
Total Pools		57,246	2,185,410	57,246	2,185,410

Other Investments

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2018	2/28/2019	12/1/2018	2/28/2019	
CD 1.73% CDARS	1/3/2019	4,023,605	0	4,023,605	0	-
CD 2.44% CDARS	5/6/2019	3,000,000	3,033,849	3,000,000	3,033,849	4,259
CD 2.52% CDARS	8/6/2019	6,063,895	6,063,895	6,063,895	6,063,895	84,988
CD 2.52% CDARS	8/15/2019	1,522,754	1,522,754	1,522,754	1,522,754	20,606
CD 2.52% CDARS	8/26/2019	0	3,900,000	0	3,900,000	269
CD 2.45% CDARS	5/30/2019	0	85,000	0	85,000	6
CD 2.44% CDARS	5/16/2019	0	5,000,000	0	5,000,000	4,679
Total Other Investments		14,610,254	19,605,498	14,610,254	19,605,498	114,807
GENERAL FUND TOTAL		\$14,667,500	\$21,790,908	\$14,667,500	\$21,790,908	\$114,807

Investment Type: Pools, Other

Series 2013 Bond Interest & Sinking Fund

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2018	2/28/2019	12/1/2018	2/28/2019	
CD 2.45% CDARS	5/30/2019	0	1,135,000	0	1,135,000	76
TexPool	N/A	156,185	274,448	156,185	274,448	
I & S FUND TOTAL		156,185	1,409,448	156,185	1,409,448	\$76

Series 2013/15 Bond Interest & Sinking Fund

Investment Type: Pools, Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2018	2/28/2019	12/1/2018	2/28/2019	
CD 2.45% CDARS	5/30/2019	0	2,680,000	0	2,680,000	180
TexPool	N/A	367,793	648,122	367,793	648,122	
I & S FUND TOTAL		367,793	3,328,122	367,793	3,328,122	\$180

GRAND TOTAL **\$15,191,478** **\$25,528,478** **\$15,191,478** **\$26,528,478** **\$115,063**

Pool Interest Rates

	Lone Star	TexPool	Texas Term
December	2.48%	2.27%	2.32%
January	2.60%	2.39%	2.40%
February	2.60%	2.40%	2.42%

Comparable CD Rates

(American Bank)

	3-month	6-month	1-year
December	2.21%	2.34%	Negotiable
January	2.22%	2.31%	Negotiable
February	2.24%	2.30%	Negotiable