

**McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
MARCH 1, 2015 - MAY 31, 2015**

Investment Portfolio

During the third quarter of the fiscal year McLennan Community College had funds invested in a collateralized mortgage obligation, Texas Term Daily, Lone Star Investment Pool, TexPool, CD's and a Federal Home Loan Bank Agency note. Accrued interest of \$7,884 was recorded for the CD's and agency note. As of May 31, 2015, the investments' total book value was \$22,220,447 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.001%	277
CMO's	0.01%	2,804
Texas Term Daily	0.04%	8,328
TexPool	7.64%	1,698,272
FHLB Agency note	45.11%	10,023,079
CD's	47.20%	10,487,687

Summary Statement of Funds

General Operating Fund

Market Value 3/1/2015	\$23,608,372
Withdrawals	(6,536,603)
Additions and changes to market value	521,589
Accrued quarterly interest	5,657
Market Value 5/31/2015	\$17,599,015

Series 2005 Bond Interest & Sinking Fund

Market Value 3/1/2015	\$1,648,275
Withdrawals	0
Additions and changes to market value	62,535
Accrued quarterly interest	926
Market Value 5/31/2015	\$1,711,736

Series 2007 Bond Interest & Sinking Fund

Market Value 3/1/2015	\$2,752,915
Withdrawals	0
Additions and changes to market value	163,364
Accrued quarterly interest	1,301
Market Value 5/31/2015	\$2,917,580

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.

Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 26, 2014.

Investment Committee

Gene Gooch

Gene Gooch

Vice President, Finance & Administration

Terry Lechler

Terry Lechler

Director, Financial Services

Stan Mitchell

Stan Mitchell

Faculty Representative/Investment Officer

Connie Wedemeyer

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Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: CMO

Description

Maturity	Market Value		Book Value	
	3/1/2015	5/31/2015	3/1/2015	5/31/2015
9/25/23	3,002	2,804	3,002	2,804
	3,002	2,804	3,002	2,804

Investment Type: Pools

Description

Maturity	Market Value		Book Value	
	3/1/2015	5/31/2015	3/1/2015	5/31/2015
N/A	5,006,598	167,183	5,006,598	167,183
N/A	277	277	277	277

Texas Term Daily	N/A	8,327	8,328	8,327	8,328
Total Pools		5,015,202	175,788	5,015,202	175,788

Other Investments

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2015	5/31/2015	3/1/2015	5/31/2015	
CD 25%	8/15/2015	1,178,481	0	1,178,481	-	-
CD 25%	8/15/2015	6,000,000	0	6,000,000	-	-
CD 25%	8/15/2015	5,018,722	998,722	5,018,722	998,722	718
CD 25%	8/15/2015	378,038	378,038	378,038	378,038	272
CD 25%	8/15/2015	8,014,927	8,014,927	8,014,927	8,014,927	4,328
FHLB Agency 31%	6/24/2018	0	10,023,079	0	10,023,079	341
Total Other Investments		18,590,168	17,414,766	18,590,168	17,414,766	5,657
GENERAL FUND TOTAL		\$23,608,372	\$17,593,358	\$23,608,372	\$17,593,358	\$5,657

Investment Type Pools, Other

Series 2005 Bond Interest & Sinking Fund

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2015	5/31/2015	3/1/2015	5/31/2015	
CD 25%	8/15/2015	1,287,000	1,287,000	1,287,000	1,287,000	926
Tex-Pool	N/A	361,275	423,810	361,275	423,810	-
I & S FUND TOTAL		1,648,275	1,710,810	1,648,275	1,710,810	\$926

Investment Type Pools, Other

Series 2007 Bond Interest & Sinking Fund

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2015	5/31/2015	3/1/2015	5/31/2015	
CD 25%	8/15/2015	1,809,000	1,809,000	1,809,000	1,809,000	1,301
Tex-Pool	N/A	943,915	1,107,279	943,915	1,107,279	-
I & S FUND TOTAL		2,752,915	2,916,279	2,752,915	2,916,279	\$1,301
GRAND TOTAL		\$28,009,562	\$22,220,447	\$28,009,562	\$22,220,447	\$7,884

Pool Interest Rates

	Lone Star	TexPool	Texas Term
March	0.13%	0.05%	0.09%
April	0.13%	0.05%	0.06%
May	0.14%	0.08%	0.09%

Comparable CD Rates (American Bank)

	3-month	6-month	1-year
March	0.25%	0.25%	0.50%
April	0.25%	0.25%	0.50%
May	0.25%	0.25%	0.50%

CMO ANALYSIS

Security	Book/Market Value 3/1/2014	1st Qtr. Mkt Adjustment	1st Qtr. Principal Pymt.	2nd Qtr. Mkt Adjustment	2nd Qtr. Principal Pymt.	3rd Qtr. Mkt Adjustment	3rd Qtr. Principal Pymt.	Book/Market Value 5/31/2015
Z2BG	3,351.00	-	(189.00)	-	(160.00)	-	(198.00)	2,804.00
TOTAL	3,351.00	-	(189.00)	-	(160.00)	-	(198.00)	2,804.00