

**McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
MARCH 1, 2018 - MAY 31, 2018**

Investment Portfolio

During the third quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, and CD's. Accrued interest of \$127,672 was recorded for this quarter. As of May 31, 2018, the investments' total book value was \$24,140,443 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.001%	284
Texas Term Daily	0.035%	8,500
TexPool	1.453%	350,754
CD's	98.51%	23,780,905

Summary Statement of Funds

General Operating Fund

Market Value 3/1/2018	\$21,711,443
Withdrawals	(3,325,000)
Additions and changes to market value	708,007
Accrued quarterly interest	117,260
Market Value 5/31/2018	\$19,211,710

Series 2013 Bond Interest & Sinking Fund

Market Value 3/1/2018	\$1,438,924
Withdrawals	0
Additions and changes to market value	68,414
Accrued quarterly interest	4,449
Market Value 5/31/2018	\$1,511,787

Series 2013/2015 Bond Interest & Sinking Fund

Market Value 3/1/2018	\$3,380,051
Withdrawals	0
Additions and changes to market value	158,603
Accrued quarterly interest	5,963
Market Value 5/31/2018	\$3,544,617

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.

Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 1, 2017.

Investment Committee

Stephen M. Benson
Vice President, Finance & Administration

Terry Lechier
Director, Financial Services

Stan Mitchell
Faculty Representative/Investment Officer

Connie Wedemeyer
Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		3/1/2018	5/31/2018	3/1/2018	5/31/2018
TexPool	N/A	2,826,790	209,761	2,826,790	209,761
Lone Star	N/A	283	284	283	284
Texas Term Daily	N/A	8,465	8,500	8,465	8,500
Total Pools		2,835,538	218,545	2,835,538	218,545

Other Investments

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2018	5/31/2018	3/1/2018	5/31/2018	
CD 1.42% American Bank	8/3/2018	383,114	383,114	383,114	383,114	1,759
CD 1.52% CDARS	11/15/2018	2,005,592	2,005,592	2,005,592	2,005,592	16,370
CD 1.73% CDARS	1/3/2019	4,023,605	4,023,605	4,023,605	4,023,605	27,843
CD 1.27% CDARS	8/16/2018	1,503,594	1,503,594	1,503,594	1,503,594	14,963
CD 1.66% CDARS	8/9/2018	10,960,000	10,960,000	10,960,000	10,960,000	56,325
Total Other Investments		18,875,905	18,875,905	18,875,905	18,875,905	117,260
GENERAL FUND TOTAL		\$21,711,443	\$19,094,450	\$21,711,443	\$19,094,450	\$117,260

Investment Type: Pools, Other

Series 2013 Bond Interest & Sinking Fund

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2018	5/31/2018	3/1/2018	5/31/2018	
CD 1.66% CDARS	8/9/2018	460,000	460,000	460,000	460,000	2,364
CD 1.77% CDARS	7/18/2018	0	1,000,000	0	1,000,000	2085
Tex-Pool	N/A	978,924	47,338	978,924	47,338	
I & S FUND TOTAL		1,438,924	1,507,338	1,438,924	1,507,338	4,449

Series 2013/15 Bond Interest & Sinking Fund

Investment Type: Pools, Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2018	5/31/2018	3/1/2018	5/31/2018	
CD 1.66% CDARS	8/9/2018	1,080,000	1,080,000	1,080,000	1,080,000	1,031
CD 1.77% CDARS	7/18/2018	0	2,365,000	0	2,365,000	4932
Tex-Pool	N/A	2,300,051	93,654	2,300,051	93,654	
I & S FUND TOTAL		3,380,051	3,538,654	3,380,051	3,538,654	5,963

GRAND TOTAL	\$26,530,418	\$24,140,442	\$26,530,418	\$24,140,442	\$127,672
--------------------	---------------------	---------------------	---------------------	---------------------	------------------

Pool Interest Rates

	Lone Star	TexPool	Texas Term
March	1.72%	1.49%	1.50%
April	1.94%	1.67%	1.65%
May	2.04%	1.72%	1.76%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
March	1.50%	1.50%	1.50%
April	1.50%	1.50%	1.50%
May	1.50%	1.50%	1.50%