

**McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
MARCH 1, 2019 - MAY 31, 2019**

Investment Portfolio

During the third quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, and CD's. Accrued interest of \$208,711 was recorded for this quarter. As of May 31, 2019, the investments' total book value was \$29,401,052 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.001%	290
Texas Term Daily	0.029%	8,672
TexPool	2.553%	750,569
CD's	97.417%	28,641,521

Summary Statement of Funds

General Operating Fund

Market Value 3/1/2019	\$21,790,908
Withdrawals	(4,300,000)
Additions and changes to market value	786,794
Accrued quarterly interest	179,740
Market Value 5/31/2019	\$18,457,442

Series 2013 Bond Interest & Sinking Fund

Market Value 3/1/2019	\$1,409,448
Withdrawals	0
Additions and changes to market value	70,668
Accrued quarterly interest	0
Market Value 5/31/2019	\$1,480,116

Series 2013/2015 Bond Interest & Sinking Fund

Market Value 3/1/2019	\$3,328,122
Withdrawals	(500,000)
Additions and changes to market value	166,112
Accrued quarterly interest	0
Market Value 5/31/2019	\$2,994,234

Series 2019 Construction Bond

Market Value 3/1/2019	\$0
Withdrawals	(351,484)
Additions and changes to market value	7,000,484
Accrued quarterly interest	28,971
Market Value 5/31/2019	\$6,677,971

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.
Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 28, 2018.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Terry Lechler
Director, Financial Services

Stan Mitchell
Faculty Representative/Investment Officer

Scott Bryant
Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		3/1/2019	5/31/2019	3/1/2019	5/31/2019
TexPool	N/A	2,176,485	114,306	2,176,485	114,306
Lone Star	N/A	288	290	288	290
Texas Term Daily	N/A	8,637	8,672	8,637	8,672
Total Pools		2,185,410	123,268	2,185,410	123,268

Other Investments: CDs

Description	Maturity	Market Value		Book Value		Total
		3/1/2019	5/31/2019	3/1/2019	5/31/2019	Accrued Interest
CD 2.44% CDARS	5/9/2019	3,033,849	0	3,033,849	0	-
CD 2.39% CDARS	8/8/2019	0	1,552,132	0	1,552,132	2,367
CD 2.52% CDARS	8/8/2019	6,063,895	6,063,895	6,063,895	6,063,895	117,224
CD 2.52% CDARS	8/15/2019	1,522,754	1,522,761	1,522,754	1,522,761	30,173
CD 2.52% CDARS	8/29/2019	3,900,000	3,900,000	3,900,000	3,900,000	24,772
CD 2.32% CDARS	6/27/2019	85,000	85,514	85,000	85,514	0
CD 2.44% CDARS	5/16/2019	5,000,000	0	5,000,000	0	0
CD 2.36 CDARS	6/12/2019	0	5,030,132	0	5,030,132	5,204
Total Other Investments		19,605,498	18,154,434	19,605,498	18,154,434	179,740
GENERAL FUND TOTAL		\$21,790,908	\$18,277,702	\$21,790,908	\$18,277,702	\$179,740

Investment Type: Pools, Other

Series 2013 Bond Interest & Sinking Fund

Description	Maturity	Market Value		Book Value		Total
		3/1/2019	5/31/2019	3/1/2019	5/31/2019	Accrued Interest
CD 2.32% CDARS	6/27/2019	1,135,000	1,141,869	1,135,000	1,141,869	0
Tex-Pool	N/A	274,448	338,247	274,448	338,247	
I & S FUND TOTAL		1,409,448	1,480,116	1,409,448	1,480,116	\$0

Series 2013/15 Bond Interest & Sinking Fund

Investment Type: Pools, Other

Description	Maturity	Market Value		Book Value		Total
		3/1/2019	5/31/2019	3/1/2019	5/31/2019	Accrued Interest
CD 2.32% CDARS	6/27/2019	2,680,000	2,696,218	2,680,000	2,696,218	0
Tex-Pool	N/A	648,122	298,016	648,122	298,016	
I & S FUND TOTAL		3,328,122	2,994,234	3,328,122	2,994,234	\$0

Series 2019 Construction

Other Investments: CDs

Description	Maturity	Market Value		Book Value		Total
		3/1/2019	5/31/2019	3/1/2019	5/31/2019	Accrued Interest
CD 2.46% CDARS	6/27/2019	0	1,120,000	0	1,120,000	4,831
CD 2.49% CDARS	9/26/2019	0	3,080,000	0	3,080,000	13,447
CD 2.49% CDARS	3/26/2020	0	2,449,000	0	2,449,000	10,693
I & S FUND TOTAL		0	6,649,000	0	6,649,000	\$28,971
GRAND TOTAL		26,528,478	29,401,052	26,528,478	29,401,052	208,711

Pool Interest Rates

	Lone Star	TexPool	Texas Term
March	2.56%	2.42%	2.43%
April	2.57%	2.44%	2.42%
May	2.50%	2.42%	2.41%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
March	2.21%	2.34%	Negotiable
April	2.22%	2.31%	Negotiable
May	2.24%	2.30%	Negotiable