

**McLENNAN COMMUNITY COLLEGE
QUARTERLY INVESTMENT REPORT
JUNE 1, 2015 - AUGUST 31, 2015**

Investment Portfolio

During the fourth quarter of the fiscal year McLennan Community College had funds invested in a collateralized mortgage obligation, Texas Term Daily, Lone Star Investment Pool, TexPool, CD's and agency securities. Accrued interest of \$9,958 was recorded for the CD's and agencies. As of August 31, 2015, the investments' total book value was \$14,920,299 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.002%	277
CMO's	0.02%	2,805
Texas Term Daily	0.06%	8,329
CD's	2.54%	378,507
TexPool	3.55%	529,220
FHLB/FNMA Agency notes	93.84%	14,001,161

Summary Statement of Funds

General Operating Fund

Market Value 6/1/2015	\$17,593,358
Withdrawals	(3,416,209)
Additions and changes to market value	264,542
Accrued quarterly interest	9,896
Market Value 8/31/2015	\$14,451,587

Series 2005/2013 Bond Interest & Sinking Fund

Market Value 6/1/2015	\$1,710,810
Withdrawals	(1,287,000)
Additions and changes to market value	31,440
Market Value 8/31/2015	\$455,250

Series 2007/2013 Bond Interest & Sinking Fund

Market Value 6/1/2015	\$2,916,279
Withdrawals	(2,975,000)
Additions and changes to market value	82,079
Market Value 8/31/2015	\$23,358

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.

Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 17, 2015.

Investment Committee

Gene Gooch

Gene Gooch

Vice President, Finance & Administration

Terry Lechler

Terry Lechler

Director, Financial Services

Stan Mitchell

Stan Mitchell

Faculty Representative/Investment Officer

Connie Wedemeyer

Connie Wedemeyer

Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: CMO

Description

Maturity	Market Value		Book Value	
	6/1/2015	8/31/2015	6/1/2015	8/31/2015
9/25/23	2,804	2,805	2,804	2,805
	2,804	2,805	2,804	2,805

Investment Type: Pools

Description

Maturity	Market Value		Book Value	
	6/1/2015	8/31/2015	6/1/2015	8/31/2015
N/A	167,183	50,612	167,183	50,612
N/A	277	277	277	277
N/A	8,323	8,329	8,323	8,329
	175,783	59,218	175,783	59,218

Other Investments

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		6/1/2015	8/31/2015	6/1/2015	8/31/2015	
CD 0.25%	8/15/2015	998,722	0	998,722	0	0
CD 0.25%	2/6/2016	378,038	378,507	378,038	378,507	62
CD 0.25%	8/15/2015	8,014,027	0	8,014,027	0	0
FHLB Agency 31%	6/24/2016	10,023,079	10,006,933	10,023,079	10,006,933	8,074
FNMA Agency 20%	4/1/2016	0	2,994,950	0	2,994,950	1,460
FHLB Agency 16%	12/2/2015	0	999,278	0	999,278	351
Total Other Investments		17,414,766	14,379,668	17,414,766	14,379,668	9,957
GENERAL FUND TOTAL		\$17,593,353	\$14,441,691	\$17,593,353	\$14,441,691	\$9,957

Investment Type: Pools, Other

Description	Maturity	Market Value		Book Value	
		6/1/2015	8/31/2015	6/1/2015	8/31/2015
CD 25%	8/15/2015	1,287,000	0	1,287,000	0
Tax-Pool	N/A	423,810	455,250	423,810	455,250
I & S FUND TOTAL		1,710,810	455,250	1,710,810	455,250

Investment Type: Pools, Other

Description	Maturity	Market Value		Book Value	
		6/1/2015	8/31/2015	6/1/2015	8/31/2015
CD 25%	8/15/2015	1,809,000	0	1,809,000	0
Tax-Pool	N/A	1,107,279	23,358	1,107,279	23,358
I & S FUND TOTAL		2,916,279	23,358	2,916,279	23,358

GRAND TOTAL

		\$22,220,442	\$14,920,299	\$22,220,442	\$14,920,299
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Pool Interest Rates

	Long Star	TenPool	Texas Term
June	0.14%	0.06%	0.06%
July	0.14%	0.06%	0.10%
August	0.16%	0.07%	0.11%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
June	0.25%	0.25%	0.50%
July	0.25%	0.25%	0.50%
August	0.25%	0.25%	0.50%

CMO ANALYSIS

Security	Book/Market Value 8/1/2014	1st Qtr. Mkt. Adjustment	1st Qtr. Principal Pymt.	2nd Qtr. Mkt. Adjustment	2nd Qtr. Principal Pymt.	3rd Qtr. Mkt. Adjustment	3rd Qtr. Principal Pymt.	4th Qtr. Mkt. Adjustment	4th Qtr. Principal Pymt.	Adjusted Book/Mkt Value 8/31/2015
228G	3,351.00		(189.00)		(180.00)		(188.00)	262.00	(261.00)	2,805.00
TOTAL	3,351.00		(189.00)		(180.00)			262.00		2,805.00