

**McLENNAN COMMUNITY COLLEGE**  
**QUARTERLY INVESTMENT REPORT**  
**JUNE 1, 2019 - AUGUST 31, 2019**

Investment Portfolio

During the fourth quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, and CD's. Accrued interest of \$69,110 was recorded for this quarter. As of August 31, 2019, the investments' total book value was \$18,338,605 and categorized as follows:

	% of Total	Book Value
Lone Star Investment Pool	0.002%	293
Texas Term Daily	0.048%	8,741
TexPool	1.425%	261,363
CD's	98.526%	18,068,208

Summary Statement of Funds

**General Operating Fund**

Market Value 6/1/2019	\$18,277,702
Withdrawals	(6,200,000)
Additions and changes to market value	447,952
Accrued quarterly interest	10,875
Market Value 8/31/2019	\$12,536,529

**Series 2013 Bond Interest & Sinking Fund**

Market Value 6/1/2019	\$1,480,116
Withdrawals	(1,480,764)
Additions and changes to market value	27,213
Accrued quarterly interest	0
Market Value 8/31/2019	\$26,565

**Series 2013/2015 Bond Interest & Sinking Fund**

Market Value 6/1/2019	\$2,994,234
Withdrawals	(3,000,287)
Additions and changes to market value	63,252
Accrued quarterly interest	0
Market Value 8/31/2019	\$57,199

**Series 2019 Construction Bond**

Market Value 6/1/2019	\$6,649,000
Withdrawals	(927,983)
Additions and changes to market value	8,301
Accrued quarterly interest	58,234
Market Value 8/31/2019	\$5,787,552

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet.

Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 27, 2019.

Investment Committee

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Stephen Benson  
Vice President, Finance & Administration

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Terry Lechler  
Director, Financial Services

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Stan Mitchell  
Faculty Representative/Investment Officer

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Scott Bryant  
Faculty Representative/Investment Officer

**PORTFOLIO ANALYSIS**

**General Operating Fund**

Investment Type: Pools

Description	Maturity	Market Value		Book Value	
		6/1/2019	8/31/2019	6/1/2019	8/31/2019
TexPool	N/A	114,306	177,731	114,306	177,731
Lone Star	N/A	290	293	290	293
Texas Term Daily	N/A	8,672	8,741	8,672	8,741
<b>Total Pools</b>		<b>123,268</b>	<b>186,765</b>	<b>123,268</b>	<b>186,765</b>

Other Investments: CDs

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		6/1/2019	8/31/2019	6/1/2019	8/31/2019	
CD 1.93% CDARS	9/12/2019	1,552,132	1,560,888	1,552,132	1,560,888	
CD 2.52% CDARS	8/8/2019	6,063,895	0	6,063,895	0	
CD 1.93% CDARS	9/12/2019	1,522,761	0	1,522,761	0	1,321
CD 1.93% CDARS	9/26/2019	3,900,000	3,948,725	3,900,000	3,948,725	626
CD 2.32% CDARS	6/27/2019	85,514	0	85,514	0	
CD 2.36% CDARS	6/12/2019	5,030,132	0	5,030,132	0	
CD 1.97% CDARS	9/5/2019	0	1,829,280		1,829,280	2,370
CD 1.99% CDARS	2/6/2020	0	2,500,000		2,500,000	3,271
CD 1.99% CDARS	11/7/2019	0	2,500,000		2,500,000	3,288
<b>Total Other Investments</b>		<b>18,154,434</b>	<b>12,338,893</b>	<b>18,154,434</b>	<b>12,338,893</b>	<b>10,876</b>
<b>GENERAL FUND TOTAL</b>		<b>\$18,277,702</b>	<b>\$12,525,658</b>	<b>\$18,277,702</b>	<b>\$12,525,658</b>	<b>\$10,876</b>

Investment Type: Pools, Other

**Series 2013 Bond Interest & Sinking Fund**

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		6/1/2019	8/31/2019	6/1/2019	8/31/2019	
CD 2.32% CDARS	6/27/2019	1,141,869	-	1,141,869	-	0
Tex-Pool	N/A	338,247	26,564	338,247	26,564	
<b>I &amp; S FUND TOTAL</b>		<b>1,480,116</b>	<b>26,564</b>	<b>1,480,116</b>	<b>26,564</b>	<b>\$0</b>

**Series 2013/15 Bond Interest & Sinking Fund**

Investment Type: Pools, Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		6/1/2019	8/31/2019	6/1/2019	8/31/2019	
CD 2.32% CDARS	6/27/2019	2,696,218	-	2,696,218	-	0
Tex-Pool	N/A	298,016	57,068	298,016	57,068	
<b>I &amp; S FUND TOTAL</b>		<b>2,994,234</b>	<b>57,068</b>	<b>2,994,234</b>	<b>57,068</b>	<b>\$0</b>

**Series 2019 Construction**

Other Investments: CDs

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		6/1/2019	8/31/2019	6/1/2019	8/31/2019	
CD 2.46% CDARS	6/27/2019	1,120,000	-	1,120,000	-	
CD 2.07% CDARS	9/19/2019	-	200,318	-	200,318	102
CD 2.46% CDARS	9/26/2019	3,080,000	3,080,000	3,080,000	3,080,000	32,383
CD 2.46% CDARS	3/26/2020	2,449,000	2,449,000	2,449,000	2,449,000	25,749
<b>I &amp; S FUND TOTAL</b>		<b>6,649,000</b>	<b>5,729,318</b>	<b>6,649,000</b>	<b>5,729,318</b>	<b>\$58,234</b>
<b>GRAND TOTAL</b>		<b>29,401,052</b>	<b>18,338,608</b>	<b>29,401,052</b>	<b>18,338,608</b>	<b>69,110</b>

Pool Interest Rates

	Lone Star	TexPool	Texas Term
June	2.52%	2.38%	2.41%
July	2.45%	2.39%	2.38%
August	2.34%	2.19%	2.21%

Comparable CD Rates  
(American Bank)

	3-month	6-month	1-year
June	2.02%	1.97%	Negotiable
July	1.95%	1.88%	Negotiable
August	1.79%	1.73%	Negotiable