

McLENNAN COMMUNITY COLLEGE
Quarterly Investment Report
September 1, 2020 - November 30, 2020

Investment Portfolio

During the first quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, TMI ICS, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of November 30, 2020, the investments' total book value was \$12,599,806 and categorized as follows:

	% of Total	Book Value
TMI ICS	0.000%	-
TFNB ICS	22.984%	2,896,001
TFNB MMA	67.302%	8,479,939
Lone Star Investment Pool	0.002%	297
Texas Term Daily	0.070%	8,844
TexPool	9.641%	1,214,725
CD's	0.000%	-

Summary Statement of Funds

General Operating Fund

Market Value 9/1/2020	\$13,942,187
Withdrawals	(7,850,096)
Additions and changes to market value	4,292,907
Accrued quarterly interest	-
Market Value 11/30/2020	\$10,384,998

Series 2013 Bond Interest & Sinking Fund

Market Value 9/1/2020	\$173,993
Withdrawals	-
Additions and changes to market value	3,619
Accrued quarterly interest	-
Market Value 11/30/2020	\$177,612

Series 2015 Bond Interest & Sinking Fund

Market Value 9/1/2020	\$395,749
Withdrawals	-
Additions and changes to market value	531,580
Accrued quarterly interest	-
Market Value 11/30/2020	\$927,329

Series 2019 Construction Bond

Market Value 9/1/2020	\$1,408,142
Withdrawals	(300,000)
Additions and changes to market value	1,725
Accrued quarterly interest	-
Market Value 11/30/2020	\$1,109,867

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 25, 2020.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Director, Financial Services

Scott Bryant
Faculty Representative/Investment Officer

Connie Wedemeyer
Faculty Representative/Investment Officer

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		9/1/2020	11/30/2020	9/1/2020	11/30/2020	
TexPool	N/A	927,208	345,816	927,208	345,816	-
Lone Star	N/A	297	297	297	297	-
Texas Term Daily	N/A	8,841	8,844	8,841	8,844	-
Total Pools		936,346	354,957	936,346	354,957	

Investment Type: Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		9/1/2020	11/30/2020	9/1/2020	11/30/2020	
TMI ICS	N/A	96	-	96	-	-
TFNB ICS	N/A	4,545,859	1,550,102	4,545,859	1,550,102	-
TFNB MMA	N/A	8,459,886	8,479,939	8,459,886	8,479,939	-
Total Other Investments		13,005,841	10,030,041	13,005,841	10,030,041	
GENERAL FUND TOTAL		13,942,187	10,384,998	13,942,187	10,384,998	-

Series 2013 Bond Interest & Sinking Fund

Investment Type: Pools, CDs

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		9/1/2020	11/30/2020	9/1/2020	11/30/2020	
Tex-Pool	N/A	21,731	25,113	21,731	25,113	-
TFNB ICS	N/A	152,262	152,499	152,262	152,499	-
I & S FUND TOTAL		173,993	177,612	173,993	177,612	-

Series 2015 Bond Interest & Sinking Fund

Investment Type: Pools, CDs

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		9/1/2020	11/30/2020	9/1/2020	11/30/2020	
Tex-Pool	N/A	312,346	843,796	312,346	843,796	-
TFNB ICS	N/A	83,403	83,533	83,403	83,533	-
I & S FUND TOTAL		395,749	927,329	395,749	927,329	-

Series 2019 Construction

Investment Type: Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		9/1/2020	11/30/2020	9/1/2020	11/30/2020	
TFNB ICS	N/A	1,408,142	1,109,867	1,408,142	1,109,867	-
CONSTRUCTION TOTAL		1,408,142	1,109,867	1,408,142	1,109,867	-
GRAND TOTAL		15,920,071	12,599,806	15,920,071	12,599,806	-

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Term
Sept	0.16%	0.14%	0.12%
Oct	0.14%	0.13%	0.11%
Nov	0.13%	0.11%	0.09%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
Sept	0.25%	0.25%	Negotiable
Oct	0.25%	0.25%	Negotiable
Nov	0.25%	0.25%	Negotiable

TMI CDARS Rates

	1-month	3-month	6-month	1-year	2-year	3-year
Sept	0.00%	0.00%	0.02%	0.07%	0.11%	0.13%
Oct	0.00%	0.00%	0.02%	0.03%	0.08%	0.13%
Nov	0.00%	0.00%	0.03%	0.03%	0.11%	0.16%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Sept	0.00%	0.50%	0.95%
Oct	0.00%	0.50%	0.95%
Nov	0.00%	0.50%	0.95%