

McLENNAN COMMUNITY COLLEGE
Quarterly Investment Report
March 1, 2021 - May 31, 2021

Investment Portfolio

During the third quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of May 31, 2021, the investments' total book value was \$28,997,189 and categorized as follows:

	% of Total	Book Value
TFNB ICS	69.607%	20,184,162
TFNB MMA	29.381%	8,519,523
Lone Star Investment Pool	0.001%	297
Texas Term Daily	0.031%	8,846
TexPool	0.981%	284,361

Summary Statement of Funds

General Operating Fund

Market Value 3/1/2020	\$26,076,743
Withdrawals	(6,251,644)
Additions and changes to market value	4,412,749
Accrued quarterly interest	-
Market Value 5/31/2021	\$24,237,848

Tax Bonds Interest & Sinking Fund

Market Value 3/1/2020	\$4,839,169
Withdrawals	(695,340)
Additions and changes to market value	615,512
Accrued quarterly interest	-
Market Value 5/31/2021	\$4,759,341

Series 2019 Construction Bond

Market Value 3/1/2020	\$1,111,048
Withdrawals	(1,111,048)
Additions and changes to market value	
Accrued quarterly interest	-
Market Value 5/31/2021	\$0

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 25, 2020.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Director, Financial Services

April Robinson
Associate Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2021	5/31/2021	3/1/2021	5/31/2021	
TexPool	N/A	1,759,421	205,388	1,759,421	205,388	-
Lone Star	N/A	297	297	297	297	-
Texas Term Daily	N/A	8,845	8,846	8,845	8,846	-
Total Pools		1,768,563	214,531	1,768,563	214,531	

Investment Type: Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2021	5/31/2021	3/1/2021	5/31/2021	
TFNB ICS	N/A	15,808,804	15,503,794	15,808,804	15,503,794	-
TFNB MMA	N/A	8,499,376	8,519,523	8,499,376	8,519,523	-
Total Other Investments		24,308,180	24,023,317	24,308,180	24,023,317	
GENERAL FUND TOTAL		26,076,743	24,237,848	26,076,743	24,237,848	-

Tax Bonds Interest & Sinking Fund
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Investment Type: Pools, CDs

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2021	5/31/2021	3/1/2021	5/31/2021	
Tex-Pool	N/A	2,101,451	78,973	2,101,451	78,973	-
TFNB ICS	N/A	2,737,718	4,680,368	2,737,718	4,680,368	-
I & S FUND TOTAL		4,839,169	4,759,341	4,839,169	4,759,341	-

Series 2019 Construction

Investment Type: Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		3/1/2021	5/31/2021	3/1/2021	5/31/2021	
TFNB ICS	N/A	1,111,048	-	1,111,048	-	-
CONSTRUCTION TOTAL		1,111,048	-	1,111,048	-	-

GRAND TOTAL		32,026,960	28,997,189	32,026,960	28,997,189	-
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Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Term
Mar	0.09%	0.01%	0.05%
Apr	0.08%	0.01%	0.05%
May	0.07%	0.01%	0.04%

Comparable CD Rates
(American Bank)

	3-month	6-month	1-year
Mar	0.25%	0.25%	Negotiable
Apr	0.25%	0.25%	Negotiable
May	0.25%	0.25%	Negotiable

TMI CDARS Rates

	1-month	3-month	6-month	1-year	2-year	3-year
Mar	0.00%	0.00%	0.00%	0.00%	0.13%	0.24%
Apr	0.00%	0.00%	0.00%	0.00%	0.11%	0.24%
May	0.00%	0.00%	0.00%	0.00%	0.10%	0.22%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Mar	0.00%	0.50%	0.95%
Apr	0.00%	0.50%	0.95%
May	0.00%	0.50%	0.95%