

McLENNAN COMMUNITY COLLEGE
Quarterly Investment Report
December 1, 2021 - February 28, 2022

Investment Portfolio

During the second quarter of the fiscal year McLennan Community College had funds invested in Texas Term Daily, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of February 28, 2022, the investments' total book value was \$42,445,563 and categorized as follows:

	% of Total	Book Value
TFNB ICS	79.031%	33,545,035
TFNB MMA	20.216%	8,580,919
Lone Star Investment Pool	0.001%	297
Texas Term Daily	0.021%	8,848
TexPool	0.731%	310,464

Summary Statement of Funds

General Operating Fund

Market Value 12/1/2021	\$20,247,051
Withdrawals	(17,716,290)
Additions and changes to market value	35,318,180
Accrued quarterly interest	-
Market Value 2/28/2022	\$37,848,941

Tax Bonds Interest & Sinking Fund

Market Value 12/1/2021	\$903,212
Withdrawals	(858,487)
Additions and changes to market value	4,551,897
Accrued quarterly interest	-
Market Value 2/28/2022	\$4,596,622

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 31, 2021.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Associate Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2021	2/28/2022	12/1/2021	2/28/2022	
TexPool	N/A	686,095	172,434	686,095	172,434	-
Lone Star	N/A	297	297	297	297	-
Texas Term Daily	N/A	8,847	8,848	8,847	8,848	-
Total Pools		695,239	181,579	695,239	181,579	

Investment Type: Other

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2021	2/28/2022	12/1/2021	2/28/2022	
TFNB ICS	N/A	10,990,962	29,086,443	10,990,962	29,086,443	-
TFNB MMA	N/A	8,560,850	8,580,919	8,560,850	8,580,919	-
Total Other Investments		19,551,812	37,667,362	19,551,812	37,667,362	
GENERAL FUND TOTAL		20,247,051	37,848,941	20,247,051	37,848,941	-

Tax Bonds Interest & Sinking Fund
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Investment Type: Pools, CDs

Description	Maturity	Market Value		Book Value		Total Accrued Interest
		12/1/2021	2/28/2022	12/1/2021	2/28/2022	
Tex-Pool	N/A	373,680	138,030	373,680	138,030	-
TFNB ICS	N/A	529,532	4,458,592	529,532	4,458,592	-
I & S FUND TOTAL		903,212	4,596,622	903,212	4,596,622	-
GRAND TOTAL		21,150,263	42,445,563	21,150,263	42,445,563	-

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Sept	0.07%	0.03%	0.02%
Oct	0.10%	0.04%	0.02%
Nov	0.13%	0.08%	0.02%

Comparable CD Rates
(TFNB)

	3-month	6-month	1-year
Sept	0.25%	0.35%	0.55%
Oct	0.25%	0.35%	0.55%
Nov	0.25%	0.35%	0.55%

TMI CDARS Rates

	1-month	3-month	6-month	1-year	2-year	3-year
Sept	0.01%	0.02%	0.05%	0.18%	0.51%	0.77%
Oct	0.01%	0.02%	0.14%	0.31%	0.68%	0.95%
Nov	0.01%	0.12%	0.31%	0.65%	1.02%	1.31%

TFNB CDARS Rates

	1-month	3-month	6-month	1-year	2-year	3-year
Sept	N/A	N/A	0.30%	0.40%	0.50%	0.60%
Oct	N/A	N/A	0.30%	0.40%	0.50%	0.60%
Nov	N/A	N/A	0.30%	0.40%	0.50%	0.60%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Sept	0.00%	0.50%	0.95%
Oct	0.00%	0.50%	0.95%
Nov	0.00%	0.50%	0.95%