

McLENNAN COMMUNITY COLLEGE
Quarterly Investment Report
June 1, 2022 - August 31, 2022

Investment Portfolio

During the fourth quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Term Daily, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of August 31, 2022, the investments' total book value was \$26,586,219 and categorized as follows:

	% of Total	Book Value
TFNB ICS	66.111%	17,576,409
TFNB MMA	32.463%	8,630,592
Lone Star Investment Pool	0.001%	199
Texas Term Daily	0.033%	8,890
TexPool	1.392%	370,129
Certificates of Deposit	0.000%	-

Summary Statement of Funds

General Operating Fund

Market Value 6/1/2022	\$30,416,536
Withdrawals	(10,600,000)
Additions and changes to market value	6,543,078
Accrued quarterly interest	-
Market Value 8/31/2022	\$26,359,614

Tax Bonds Interest & Sinking Fund

Market Value 6/1/2022	\$4,788,016
Withdrawals	(4,651,488)
Additions and changes to market value	90,077
Accrued quarterly interest	-
Market Value 8/31/2022	\$226,605

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 30, 2022.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Associate Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description

Rating	Maturity	Market Value		Book Value		Total
		6/1/2022	8/31/2022	6/1/2022	8/31/2022	Accrued Interest
AAAm	N/A	216,087	289,616	216,087	289,616	-
AAAm	N/A	198	199	198	199	-
AAAm	N/A	8,856	8,890	8,856	8,890	-
		225,141	298,705	225,141	298,705	

Investment Type: CDs

Description

Rating	Maturity	Market Value		Book Value		Total
		6/1/2022	8/31/2022	6/1/2022	8/31/2022	Accrued Interest
N/A	8/26/2022	4,000,684	-	4,000,000	-	-
N/A	5/26/2024	8,002,933	-	8,000,000	-	-
		12,003,617	-	12,000,000	-	-

Investment Type: Other

Description

Rating	Maturity	Market Value		Book Value		Total
		6/1/2022	8/31/2022	6/1/2022	8/31/2022	Accrued Interest
N/A	N/A	9,586,295	17,430,317	9,586,295	17,430,317	-
N/A	N/A	8,601,483	8,630,592	8,601,483	8,630,592	-
		18,187,778	26,060,909	18,187,778	26,060,909	
		30,416,536	26,359,614	30,412,919	26,359,614	-

Tax Bonds Interest & Sinking Fund
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Investment Type: Pools, CDs

Description

Tex-Pool

TFNB ICS

I & S FUND TOTAL

GRAND TOTAL

Rating	Maturity	Market Value		Book Value		Total
		6/1/2022	8/31/2022	6/1/2022	8/31/2022	Accrued Interest
AAAmm	N/A	52,799	80,513	52,799	80,513	-
N/A	N/A	4,735,217	146,092	4,735,217	146,092	-
I & S FUND TOTAL		4,788,016	226,605	4,788,016	226,605	-
GRAND TOTAL		35,204,552	26,586,219	35,200,935	26,586,219	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Jun	1.48%	1.31%	1.25%
Jul	1.98%	1.82%	1.61%
Aug	2.46%	2.21%	2.18%

Comparable CD Rates (TFNB)

	3-month	6-month	1-year
Jun	0.25%	0.35%	0.50%
Jul	2.25%	2.60%	2.75%
Aug	2.25%	2.60%	2.75%

IntraFi Network Deposits Rates

	1-month	3-month	6-month	1-year	2-year	3-year
Jun	1.17%	1.47%	1.80%	2.32%	2.72%	2.77%
Jul	2.12%	2.32%	2.54%	2.68%	N/A	N/A
Aug	2.18%	2.44%	2.77%	2.84%	N/A	N/A

IntraFi Repo Rates

	2-month	3-month	6-month	9-month	1-year
Jun	1.15%	1.30%	2.06%	2.10%	2.40%
Jul	1.74%	1.95%	2.35%	N/A	2.55%
Aug	2.20%	2.45%	2.85%	N/A	2.97%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Jun	N/A	N/A	N/A	N/A	N/A
Jul	2.32%	2.77%	3.32%	3.57%	3.67%
Aug	2.67%	3.07%	3.47%	3.72%	3.82%

Texas TERM CD Purchase Program Rates

	2-month	3-month	6-month	9-month	1-year
Jun	N/A	N/A	N/A	N/A	N/A
Jul	N/A	2.15%	3.10%	3.20%	3.10%
Aug	N/A	2.20%	3.15%	3.20%	3.25%

Other Interest Rates

	IntraFi Daily Rate	TFNB ICS	TFNB MMA	Overnight Repo
Jun	1.00%	0.80%	0.95%	1.00%
Jul	1.20%	1.60%	1.60%	1.74%
Aug	1.85%	2.15%	2.15%	1.92%