

McLENNAN COMMUNITY COLLEGE
Quarterly Investment Report
September 1, 2022 - November 30, 2022

Investment Portfolio

During the first quarter of the fiscal year McLennan Community College had funds invested in Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of November 30, 2022, the investments' total book value was \$23,727,999 and categorized as follows:

	% of Total	Book Value
TFNB ICS	59.632%	14,149,522
TFNB MMA	36.646%	8,695,351
Lone Star Investment Pool	0.001%	200
Texas Range	0.038%	8,958
TexPool	3.683%	873,968

Summary Statement of Funds

General Operating Fund

Market Value 9/1/2022	\$26,359,614
Withdrawals	(12,034,078)
Additions and changes to market value	8,625,815
Accrued quarterly interest	-
Market Value 11/30/2022	\$22,951,351

Tax Bonds Interest & Sinking Fund

Market Value 9/1/2022	\$226,605
Withdrawals	-
Additions and changes to market value	550,043
Accrued quarterly interest	-
Market Value 11/30/2022	\$776,648

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 30, 2022.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Associate Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description

Rating	Maturity	Market Value		Book Value		Total
		9/1/2022	11/30/2022	9/1/2022	11/30/2022	Accrued Interest
AAAm	N/A	289,616	511,300	289,616	511,300	-
AAAm	N/A	199	200	199	200	-
AAAm	N/A	8,890	8,958	8,890	8,958	-
		298,705	520,458	298,705	520,458	

Investment Type: Other

Description

Rating	Maturity	Market Value		Book Value		Total
		9/1/2022	11/30/2022	9/1/2022	11/30/2022	Accrued Interest
N/A	N/A	17,430,317	13,735,542	17,430,317	13,735,542	-
N/A	N/A	8,630,592	8,695,351	8,630,592	8,695,351	-
		26,060,909	22,430,893	26,060,909	22,430,893	
		26,359,614	22,951,351	26,359,614	22,951,351	-

Tax Bonds Interest & Sinking Fund
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Investment Type: Pools, CDs

Description

Tex-Pool

TFNB ICS

I & S FUND TOTAL

GRAND TOTAL

Rating	Maturity	Market Value		Book Value		Total
		9/1/2022	11/30/2022	9/1/2022	11/30/2022	Accrued Interest
AAAm	N/A	80,513	362,668	80,513	362,668	-
N/A	N/A	146,092	413,980	146,092	413,980	-
I & S FUND TOTAL		226,605	776,648	226,605	776,648	-
GRAND TOTAL		26,586,219	23,727,999	26,586,219	23,727,999	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Sept	3.18%	2.84%	2.86%
Oct	3.29%	3.01%	3.12%
Nov	4.09%	3.71%	3.78%

Comparable CD Rates (TFNB)

	3-month	1-year	2-year
Sept	0.50%	2.75%	3.00%
Oct	0.50%	3.75%	4.25%
Nov	0.50%	3.75%	4.25%

IntraFi Network Deposits Rates

	1-month	3-month	6-month	1-year
Sept	2.72%	3.25%	3.67%	3.81%
Oct	3.60%	4.05%	4.44%	4.53%
Nov	3.80%	4.15%	4.42%	4.44%

IntraFi Repo Rates

	1-month	3-month	6-month	1-year
Sept	2.45%	2.80%	3.50%	3.60%
Oct	3.10%	3.70%	4.05%	4.20%
Nov	3.10%	3.70%	4.05%	4.20%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Sept	3.32%	3.72%	4.27%	4.47%	4.47%
Oct	3.97%	4.52%	5.02%	5.17%	5.32%
Nov	4.22%	4.52%	4.72%	5.07%	5.32%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Sept	3.35%	3.40%	3.35%	4.05%
Oct	3.90%	4.20%	4.25%	4.75%
Nov	4.05%	4.75%	4.75%	4.90%

Other Interest Rates

	IntraFi Daily Rate	TFNB ICS	TFNB MMA	Overnight Repo
Sept	2.60%	3.17%	3.17%	2.35%
Oct	3.20%	3.17%	3.17%	3.00%
Nov	3.17%	3.92%	3.92%	3.00%