



Quarterly Investment Report
December 1, 2022 - February 28, 2023

Investment Portfolio

During the first quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of February 28, 2023, the investments' total book value was \$50,605,395 and categorized as follows:

	% of Total	Book Value
TFNB ICS	42.048%	21,306,212
TFNB MMA	17.341%	8,786,701
Lone Star Investment Pool	0.000%	203
Texas Range	0.018%	9,054
TexPool	7.875%	3,990,256
Certificates of Deposit	32.718%	16,578,576

Summary Statement of Funds

General Operating Fund

Market Value 12/1/2022	\$22,951,351
Withdrawals	(8,683,197)
Additions and changes to market value	31,387,170
Accrued quarterly interest	-
Market Value 2/28/2023	\$45,655,324

Tax Bonds Interest & Sinking Fund

Market Value 12/1/2022	\$776,648
Withdrawals	(769,657)
Additions and changes to market value	5,008,687
Accrued quarterly interest	12,686
Market Value 2/28/2023	\$5,028,364

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 30, 2022.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Associate Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description

Rating	Maturity	Market Value		Book Value		Total
		12/1/2022	2/28/2023	12/1/2022	2/28/2023	Accrued Interest
AAAm	N/A	511,300	3,474,578	511,300	3,474,578	-
AAAm	N/A	200	203	200	203	-
AAAm	N/A	8,958	9,054	8,958	9,054	-
		520,458	3,483,835	520,458	3,483,835	

Investment Type: CDs

Description

Rating	Maturity	Market Value		Book Value		Total
		12/1/2022	2/28/2023	12/1/2022	2/28/2023	Accrued Interest
N/A	4/13/2023	-	4,025,063	-	4,025,063	-
N/A	1/11/2024	-	8,053,513	-	8,053,513	-
		-	12,078,576	-	12,078,576	-

Investment Type: Other

Description

Rating	Maturity	Market Value		Book Value		Total
		12/1/2022	2/28/2023	12/1/2022	2/28/2023	Accrued Interest
N/A	N/A	13,735,542	21,306,212	13,735,542	21,306,212	-
N/A	N/A	8,695,351	8,786,701	8,695,351	8,786,701	-
		22,430,893	30,092,913	22,430,893	30,092,913	
		22,951,351	45,655,324	22,951,351	45,655,324	-

Tax Bonds Interest & Sinking Fund
--

Investment Type: Pools, CDs

Description

Tex-Pool
TFNB ICS
CD 4.90% (TFNB)

I & S FUND TOTAL

GRAND TOTAL

Rating	Maturity	Market Value		Book Value		Total
		12/1/2022	2/28/2023	12/1/2022	2/28/2023	Accrued Interest
AAAm	N/A	362,668	515,678	362,668	515,678	-
N/A	N/A	413,980	-	413,980	-	-
N/A	8/7/2023	-	4,500,000	-	4,500,000	-
I & S FUND TOTAL		776,648	5,015,678	776,648	5,015,678	-
GRAND TOTAL		23,727,999	50,671,002	23,727,999	50,671,002	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Dec	4.49%	4.18%	4.34%
Jan	4.58%	4.30%	4.39%
Feb	4.77%	4.54%	4.61%

Comparable CD Rates (TFNB)

	3-month	1-year	2-year
Dec	0.50%	3.75%	4.25%
Jan	0.50%	3.75%	4.25%
Feb	0.50%	3.75%	4.25%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Dec	3.92%	4.30%	4.48%	4.50%
Jan	4.30%	4.42%	4.48%	4.51%
Feb	4.63%	4.83%	5.03%	5.08%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Dec	4.37%	4.42%	4.72%	4.82%	4.82%
Jan	4.58%	4.72%	4.92%	4.97%	4.97%
Feb	4.72%	4.92%	5.19%	5.32%	5.32%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Dec	4.85%	4.82%	4.85%	4.91%
Jan	4.60%	4.75%	4.75%	4.90%
Feb	4.85%	5.10%	5.05%	5.05%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Dec	3.67%	3.92%	3.92%
Jan	3.67%	4.48%	4.48%
Feb	4.32%	4.76%	4.76%