



Quarterly Investment Report
March 1, 2023 - May 31, 2023

Investment Portfolio

During the third quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. \$15,895 in accrued interest was recorded for this quarter. As of May 31, 2023, the investments' total book value was \$42,193,443 and categorized as follows:

	% of Total	Book Value
TFNB ICS	38.182%	16,110,430
TFNB MMA	21.086%	8,896,960
Lone Star	0.001%	205
Texas Range	0.022%	9,166
TexPool	0.925%	390,433
Certificates of Deposit	39.784%	16,786,249
Total	100.000%	42,193,443

Summary Statement of Funds

General Operating Fund

Market Value 3/1/2023	\$45,655,324
Withdrawals	(13,214,322)
Additions and changes to market value	4,429,625
Accrued quarterly interest	-
Market Value 5/31/2023	\$36,870,627

Tax Bonds Interest & Sinking Fund

Market Value 3/1/2023	\$5,028,364
Withdrawals	-
Additions and changes to market value	294,452
Accrued quarterly interest	15,895
Market Value 5/31/2023	\$5,338,711

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 30, 2022.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Associate Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description

Rating	Maturity	Market Value		Book Value		Total
		3/1/2023	5/31/2023	3/1/2023	5/31/2023	Accrued Interest
AAAm	N/A	3,474,578	338,156	3,474,578	338,156	-
AAAm	N/A	203	205	203	205	-
AAAm	N/A	9,054	9,166	9,054	9,166	-
		3,483,835	347,527	3,483,835	347,527	

Investment Type: CDs

Description

Rating	Maturity	Market Value		Book Value		Total
		3/1/2023	5/31/2023	3/1/2023	5/31/2023	Accrued Interest
N/A	4/13/2023	4,025,063	-	4,025,063	-	-
N/A	7/13/2023	-	4,075,399	-	4,075,399	-
N/A	1/11/2024	8,053,513	8,157,084	8,053,513	8,157,084	-
		12,078,576	12,232,483	12,078,576	12,232,483	-

Investment Type: Other

Description

Rating	Maturity	Market Value		Book Value		Total
		3/1/2023	5/31/2023	3/1/2023	5/31/2023	Accrued Interest
N/A	N/A	21,306,212	15,393,657	21,306,212	15,393,657	-
N/A	N/A	8,786,701	8,896,960	8,786,701	8,896,960	-
		30,092,913	24,290,617	30,092,913	24,290,617	
		45,655,324	36,870,627	45,655,324	36,870,627	-

Tax Bonds Interest & Sinking Fund
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Investment Type: Pools, CDs

Description

	Rating	Maturity	Market Value		Book Value		Total
			3/1/2023	5/31/2023	3/1/2023	5/31/2023	Accrued Interest
TexPool	AAAm	N/A	515,678	52,277	515,678	52,277	-
TFNB ICS	N/A	N/A	-	716,773	-	716,773	-
CD 4.90% (TFNB)	N/A	8/7/2023	4,500,000	4,569,661	4,500,000	4,553,766	15,895
I & S FUND TOTAL			5,015,678	5,338,711	5,015,678	5,322,816	15,895

GRAND TOTAL

50,671,002	42,209,338	50,671,002	42,193,443	15,895
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Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Mar	5.00%	4.78%	4.84%
Apr	5.02%	4.81%	4.87%
May	5.29%	5.05%	5.10%

Comparable CD Rates (TFNB)

	3-month	1-year	2-year
Mar	0.50%	3.75%	4.25%
Apr	0.50%	3.75%	4.25%
May	0.50%	3.75%	4.25%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Mar	4.90%	4.95%	5.00%	5.00%
Apr	4.70%	5.00%	5.05%	5.00%
May	5.15%	5.30%	5.30%	5.30%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Mar	4.91%	5.06%	5.16%	5.21%	4.66%
Apr	5.05%	5.25%	5.35%	5.25%	5.25%
May	5.24%	5.39%	5.49%	5.59%	5.64%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Mar	5.09%	5.33%	5.33%	5.44%
Apr	5.20%	5.33%	5.26%	5.34%
May	5.31%	5.40%	5.30%	5.25%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Mar	4.60%	5.00%	5.00%
Apr	4.60%	5.00%	5.00%
May	5.00%	5.22%	5.22%