



Quarterly Investment Report
June 1, 2023 - August 31, 2023

Investment Portfolio

During the fourth quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of August 31, 2023, the investments' total book value was \$33,917,250 and categorized as follows:

	% of Total	Book Value
TFNB ICS	36.605%	12,415,273
TFNB MMA	26.582%	9,015,891
Lone Star	0.001%	208
Texas Range	0.027%	9,286
TexPool	0.249%	84,608
Certificates of Deposit	36.536%	12,391,984
Total	100.000%	33,917,250

Summary Statement of Funds

General Operating Fund

Market Value 6/1/2023	\$36,870,627
Withdrawals	(9,357,723)
Additions and changes to market value	5,837,201
Accrued quarterly interest	-
Market Value 8/31/2023	\$33,350,105

Tax Bonds Interest & Sinking Fund

Market Value 6/1/2023	\$5,338,711
Withdrawals	(4,907,657)
Additions and changes to market value	136,091
Accrued quarterly interest	-
Market Value 8/31/2023	\$567,145

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 29, 2023.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description

Rating	Maturity	Market Value		Book Value		Total
		6/1/2023	8/31/2023	6/1/2023	8/31/2023	Accrued Interest
AAAm	N/A	338,156	46,412	338,156	46,412	-
AAAm	N/A	205	208	205	208	-
AAAm	N/A	9,166	9,286	9,166	9,286	-
		347,527	55,906	347,527	55,906	

Investment Type: CDs

Description

Rating	Maturity	Market Value		Book Value		Total
		6/1/2023	8/31/2023	6/1/2023	8/31/2023	Accrued Interest
N/A	10/12/2023	-	4,129,998	-	4,129,998	-
N/A	7/13/2023	4,075,399	-	4,075,399	-	-
N/A	1/11/2024	8,157,084	8,261,986	8,157,084	8,261,986	-
		12,232,483	12,391,984	12,232,483	12,391,984	-

Investment Type: Other

Description

Rating	Maturity	Market Value		Book Value		Total
		6/1/2023	8/31/2023	6/1/2023	8/31/2023	Accrued Interest
N/A	N/A	15,393,657	11,886,324	15,393,657	11,886,324	-
N/A	N/A	8,896,960	9,015,891	8,896,960	9,015,891	-
		24,290,617	20,902,215	24,290,617	20,902,215	
		36,870,627	33,350,105	36,870,627	33,350,105	-

Tax Bonds Interest & Sinking Fund
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Investment Type: Pools, CDs

Description

TexPool
TFNB ICS
CD 4.90% (TFNB)

I & S FUND TOTAL

GRAND TOTAL

Rating	Maturity	Market Value		Book Value		Total
		6/1/2023	8/31/2023	6/1/2023	8/31/2023	Accrued Interest
AAA	N/A	52,277	38,196	52,277	38,196	-
TFNB ICS	N/A	716,773	528,949	716,773	528,949	-
CD 4.90% (TFNB)	8/7/2023	4,569,661	-	4,553,766	-	-
I & S FUND TOTAL		5,338,711	567,145	5,322,816	567,145	-
GRAND TOTAL		42,209,338	33,917,250	42,193,443	33,917,250	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Jun	5.29%	5.05%	5.14%
Jul	5.39%	5.10%	5.25%
Aug	5.51%	5.32%	5.36%

Comparable CD Rates (TFNB)

	3-month	1-year	2-year
Jun	0.50%	3.75%	4.25%
Jul	0.50%	3.75%	4.25%
Aug	0.50%	3.75%	4.25%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Jun	5.15%	5.30%	5.30%	5.30%
Jul	5.25%	5.25%	5.25%	5.25%
Aug	5.28%	5.33%	5.38%	5.38%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Jun	5.24%	5.49%	5.64%	5.79%	5.89%
Jul	5.34%	5.54%	5.74%	5.84%	5.89%
Aug	5.34%	5.54%	5.69%	5.81%	5.79%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Jun	5.55%	5.50%	5.45%	5.50%
Jul	5.55%	5.50%	5.60%	5.60%
Aug	5.57%	5.60%	5.60%	5.55%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Jun	5.00%	5.22%	5.22%
Jul	5.25%	5.22%	5.22%
Aug	5.15%	5.45%	5.45%