



Quarterly Investment Report
September 1, 2023 - November 30, 2023

Investment Portfolio

During the first quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of November 30, 2023, the investments' total book value was \$33,565,334 and categorized as follows:

	% of Total	Book Value
TFNB ICS	24.869%	8,347,226
TFNB MMA	27.227%	9,138,951
Lone Star	0.001%	211
Texas Range	0.028%	9,411
TexPool	10.474%	3,515,727
Certificates of Deposit	37.401%	12,553,808
Total	100.000%	33,565,334

Summary Statement of Funds

General Operating Fund

Market Value 9/1/2023	\$33,350,105
Withdrawals	(15,000,000)
Additions and changes to market value	14,133,238
Accrued quarterly interest	-
Market Value 11/30/2023	\$32,483,343

Tax Bonds Interest & Sinking Fund

Market Value 9/1/2023	\$567,145
Withdrawals	-
Additions and changes to market value	514,846
Accrued quarterly interest	-
Market Value 11/30/2023	\$1,081,991

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 29, 2023.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Rating	Maturity	Market Value		Book Value		Total
			9/1/2023	11/30/2023	9/1/2023	11/30/2023	Accrued Interest
TexPool	AAAm	N/A	46,412	2,971,249	46,412	2,971,249	-
Lone Star	AAAm	N/A	208	211	208	211	-
Texas Range	AAAm	N/A	9,286	9,411	9,286	9,411	-
Total Pools			55,906	2,980,871	55,906	2,980,871	

Investment Type: CDs

Description	Rating	Maturity	Market Value		Book Value		Total
			9/1/2023	11/30/2023	9/1/2023	11/30/2023	Accrued Interest
CDARS 5.44% (TFNB)	N/A	10/12/2023	4,129,998	-	4,129,998	-	-
CDARS 5.50% (TFNB)	N/A	1/11/2024	-	4,186,733	-	4,186,733	-
CDARS 5.07% (TFNB)	N/A	1/11/2024	8,261,986	8,367,075	8,261,986	8,367,075	-
Total CDs			12,391,984	12,553,808	12,391,984	12,553,808	-

Investment Type: Other

Description	Rating	Maturity	Market Value		Book Value		Total
			9/1/2023	11/30/2023	9/1/2023	11/30/2023	Accrued Interest
TFNB ICS	N/A	N/A	11,886,324	7,809,713	11,886,324	7,809,713	-
TFNB MMA	N/A	N/A	9,015,891	9,138,951	9,015,891	9,138,951	-
Total Other Investments			20,902,215	16,948,664	20,902,215	16,948,664	
GENERAL FUND TOTAL			33,350,105	32,483,343	33,350,105	32,483,343	-

Tax Bonds Interest & Sinking Fund
--

Investment Type: Pools, CDs

Description

TexPool

TFNB ICS

I & S FUND TOTAL

GRAND TOTAL

Rating	Maturity	Market Value		Book Value		Total
		9/1/2023	11/30/2023	9/1/2023	11/30/2023	Accrued Interest
AAAmm	N/A	38,196	544,478	38,196	544,478	-
N/A	N/A	528,949	537,513	528,949	537,513	-
I & S FUND TOTAL		567,145	1,081,991	567,145	1,081,991	-
GRAND TOTAL		33,917,250	33,565,334	33,917,250	33,565,334	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Sept	5.54%	5.35%	5.36%
Oct	5.59%	5.36%	5.36%
Nov	5.63%	5.37%	5.38%

Comparable CD Rates (TFNB)

	3-month	1-year	2-year
Sept	0.50%	3.75%	4.25%
Oct	0.50%	3.75%	4.25%
Nov	0.50%	3.75%	4.25%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Sept	5.28%	5.33%	5.38%	5.38%
Oct	5.35%	5.40%	5.45%	5.45%
Nov	5.31%	5.35%	5.37%	5.30%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Sept	5.34%	5.56%	5.71%	5.84%	5.89%
Oct	5.39%	5.56%	5.76%	5.84%	5.89%
Nov	5.39%	5.47%	5.49%	5.44%	5.39%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Sept	5.60%	5.80%	5.80%	5.70%
Oct	5.60%	5.60%	5.60%	5.63%
Nov	5.60%	5.65%	5.65%	5.65%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Sept	5.15%	5.45%	5.45%
Oct	5.55%	5.45%	5.45%
Nov	5.30%	5.45%	5.45%