



Quarterly Investment Report
September 1, 2024 - November 30, 2024

Investment Portfolio

During the first quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of November 30, 2024, the investments' total book value was \$30,371,886 and categorized as follows:

	% of Total	Book Value
TFNB ICS	13.994%	4,250,370
TFNB MMA	31.751%	9,643,484
Lone Star	0.001%	223
Texas Range	0.033%	9,915
TexPool	10.644%	3,232,650
Certificates of Deposit	43.577%	13,235,244
Total	100.000%	30,371,886

Summary Statement of Funds

General Operating Fund

Market Value 9/1/2024	\$33,543,067
Withdrawals	(14,790,000)
Additions and changes to market value	10,491,876
Accrued quarterly interest	-
Market Value 11/30/2024	\$29,244,943

Tax Bonds Interest & Sinking Fund

Market Value 9/1/2024	\$616,229
Withdrawals	-
Additions and changes to market value	510,714
Accrued quarterly interest	-
Market Value 11/30/2024	\$1,126,943

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 27, 2024.

Investment Committee

Mark Harmsen
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			9/1/2024	11/30/2024	9/1/2024	11/30/2024	
TexPool	AAAm	N/A	103,200	2,717,487	103,200	2,717,487	-
Lone Star	AAAm	N/A	220	223	220	223	-
Texas Range	AAAm	N/A	9,794	9,915	9,794	9,915	-
Total Pools			113,214	2,727,625	113,214	2,727,625	

Investment Type: CDs

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			9/1/2024	11/30/2024	9/1/2024	11/30/2024	
CDARS 4.66% (TFNB)	N/A	1/9/2025	-	4,417,709	-	4,417,709	-
CDARS 5.40% (TFNB)	N/A	10/10/2024	4,363,234	-	4,363,234	-	-
CDARS 5.25% (TFNB)	N/A	1/9/2025	8,702,882	8,817,535	8,702,882	8,817,535	-
Total CDs			13,066,116	13,235,244	13,066,116	13,235,244	-

Investment Type: Other

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			9/1/2024	11/30/2024	9/1/2024	11/30/2024	
TFNB ICS	N/A	N/A	10,844,022	3,638,590	10,844,022	3,638,590	-
TFNB MMA	N/A	N/A	9,519,715	9,643,484	9,519,715	9,643,484	-
Total Other Investments			20,363,737	13,282,074	20,363,737	13,282,074	
GENERAL FUND TOTAL			33,543,067	29,244,943	33,543,067	29,244,943	-

Tax Bonds Interest & Sinking Fund

Investment Type: Pools, CDs

Description

Rating	Maturity	Market Value		Book Value		Total
		9/1/2024	11/30/2024	9/1/2024	11/30/2024	Accrued Interest
AAAm	N/A	15,687	515,163	15,687	515,163	-
N/A	N/A	600,542	611,780	600,542	611,780	-
		616,229	1,126,943	616,229	1,126,943	-
		34,159,296	30,371,886	34,159,296	30,371,886	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	TexPool Prime	Texas Range
Sept	5.12%	4.98%	5.04%	4.98%
Oct	5.03%	4.87%	4.96%	4.91%
Nov	4.81%	4.67%	4.79%	4.66%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Sept	4.74%	4.52%	4.30%	3.93%
Oct	4.51%	4.40%	4.30%	4.13%
Nov	4.46%	4.40%	4.30%	4.23%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Sept	4.67%	4.66%	4.41%	4.17%	3.99%
Oct	4.64%	4.64%	4.48%	4.41%	4.34%
Nov	4.57%	4.57%	4.53%	4.49%	4.47%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Sept	5.24%	4.99%	4.75%	4.55%
Oct	4.75%	4.55%	4.55%	4.35%
Nov	4.75%	4.45%	4.55%	4.40%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Sept	4.62%	5.45%	5.45%
Oct	4.30%	5.04%	5.04%
Nov	4.32%	4.97%	4.97%