



**Quarterly Investment Report**  
**December 1, 2024 - February 28, 2025**

**Investment Portfolio**

During the second quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of February 28, 2025, the investments' total book value was \$60,181,228 and categorized as follows:

	% of Total	Book Value
TFNB ICS	47.798%	28,765,717
TFNB MMA	16.211%	9,755,859
Lone Star	0.000%	225
Texas Range	0.017%	10,024
TexPool	6.217%	3,741,247
Certificates of Deposit	29.757%	17,908,156
Total	100.000%	60,181,228

**Summary Statement of Funds**

**General Operating Fund**

Market Value 12/1/2024	\$29,244,943
Withdrawals	(13,000,000)
Additions and changes to market value	38,570,363
Accrued quarterly interest	-
Market Value 2/28/2025	\$54,815,306

**Tax Bonds Interest & Sinking Fund**

Market Value 12/1/2024	\$1,126,943
Withdrawals	(662,859)
Additions and changes to market value	4,901,838
Accrued quarterly interest	-
Market Value 2/28/2025	\$5,365,922

## DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

## COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 27, 2024.

### Investment Committee

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Mark Harmsen  
Vice President, Finance & Administration

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Grayson Meek  
Comptroller

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April Robinson  
Director, Financial Services

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Scott Bryant  
Faculty Representative

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Jessica Hazel  
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			12/1/2024	2/28/2025	12/1/2024	2/28/2025	
TexPool	AAAm	N/A	2,717,487	3,025,718	2,717,487	3,025,718	-
Lone Star	AAAm	N/A	223	225	223	225	-
Texas Range	AAAm	N/A	9,915	10,024	9,915	10,024	-
Total Pools			2,727,625	3,035,967	2,727,625	3,035,967	

Investment Type: CDs

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			12/1/2024	2/28/2025	12/1/2024	2/28/2025	
CDARS 4.66% (TFNB)	N/A	1/9/2025	4,417,709	-	4,417,709	-	-
CDARS 5.25% (TFNB)	N/A	1/9/2025	8,817,535	-	8,817,535	-	-
CDARS 4.39% (TFNB)	N/A	4/10/2025	-	4,467,075	-	4,467,075	
CDARS 5.25% (TFNB)	N/A	1/8/2026	-	8,932,414	-	8,932,414	
Total CDs			13,235,244	13,399,489	13,235,244	13,399,489	-

Investment Type: Other

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			12/1/2024	2/28/2025	12/1/2024	2/28/2025	
TFNB ICS	N/A	N/A	3,638,590	28,623,991	3,638,590	28,623,991	-
TFNB MMA	N/A	N/A	9,643,484	9,755,859	9,643,484	9,755,859	-
Total Other Investments			13,282,074	38,379,850	13,282,074	38,379,850	
GENERAL FUND TOTAL			29,244,943	54,815,306	29,244,943	54,815,306	-

**Tax Bonds Interest & Sinking Fund**

Investment Type: Pools, CDs

Description

Rating	Maturity	Market Value		Book Value		Total
		12/1/2024	2/28/2025	12/1/2024	2/28/2025	Accrued Interest
AAAm	N/A	515,163	715,529	515,163	715,529	-
N/A	N/A	611,780	141,726	611,780	141,726	-
N/A	8/14/2025	-	4,508,667	-	4,508,667	-
		1,126,943	5,365,922	1,126,943	5,365,922	-
		30,371,886	60,181,228	30,371,886	60,181,228	-

## Rates

### Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	TexPool Prime	Texas Range
Dec	4.66%	4.50%	4.63%	4.49%
Jan	4.53%	4.39%	4.51%	4.41%
Feb	4.47%	4.36%	4.49%	4.48%

### TMI CDARS Rates

	1-month	3-month	6-month	1-year
Dec	4.22%	4.15%	4.10%	4.03%
Jan	4.23%	4.18%	4.15%	4.07%
Feb	4.23%	4.22%	4.23%	4.10%

### Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Dec	4.33%	4.39%	4.38%	4.39%	4.29%
Jan	4.34%	4.39%	4.35%	4.35%	4.32%
Feb	4.29%	4.35%	4.34%	4.28%	4.25%

### Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Dec	4.75%	4.52%	4.45%	4.39%
Jan	4.75%	4.39%	4.35%	4.35%
Feb	4.75%	4.39%	4.30%	4.35%

### Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Dec	4.22%	4.79%	4.79%
Jan	4.22%	4.62%	4.62%
Feb	4.22%	4.51%	4.51%