



Quarterly Investment Report
March 1, 2025 - May 31, 2025

Investment Portfolio

During the third quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of May 31, 2025, the investments' total book value was \$46,403,058 and categorized as follows:

	% of Total	Book Value
TFNB ICS	38.903%	18,052,009
TFNB MMA	21.260%	9,865,177
Lone Star	0.000%	228
Texas Range	0.022%	10,134
TexPool	0.753%	349,411
Certificates of Deposit	39.062%	18,126,099
Total	100.000%	46,403,058

Summary Statement of Funds

General Operating Fund

Market Value 3/1/2025	\$54,815,306
Withdrawals	(15,590,000)
Additions and changes to market value	1,581,210
Accrued quarterly interest	-
Market Value 5/31/2025	\$40,806,516

Tax Bonds Interest & Sinking Fund

Market Value 3/1/2025	\$5,365,922
Withdrawals	-
Additions and changes to market value	230,620
Accrued quarterly interest	-
Market Value 5/31/2025	\$5,596,542

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 27, 2024.

Investment Committee

Mark Harmsen
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			3/1/2025	5/31/2025	3/1/2025	5/31/2025	
TexPool	AAAm	N/A	3,025,718	299,103	3,025,718	299,103	-
Lone Star	AAAm	N/A	225	228	225	228	-
Texas Range	AAAm	N/A	10,024	10,134	10,024	10,134	-
Total Pools			3,035,967	309,465	3,035,967	309,465	

Investment Type: CDs

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			3/1/2025	5/31/2025	3/1/2025	5/31/2025	
CDARS 4.39% (TFNB)	N/A	4/10/2025	4,467,075	-	4,467,075	-	
CDARS 4.25% (TFNB)	N/A	7/10/2025	-	4,515,875	-	4,515,875	
CDARS 5.25% (TFNB)	N/A	1/8/2026	8,932,414	9,051,393	8,932,414	9,051,393	
Total CDs			13,399,489	13,567,268	13,399,489	13,567,268	-

Investment Type: Other

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			3/1/2025	5/31/2025	3/1/2025	5/31/2025	
TFNB ICS	N/A	N/A	28,623,991	17,064,606	28,623,991	17,064,606	-
TFNB MMA	N/A	N/A	9,755,859	9,865,177	9,755,859	9,865,177	-
Total Other Investments			38,379,850	26,929,783	38,379,850	26,929,783	
GENERAL FUND TOTAL			54,815,306	40,806,516	54,815,306	40,806,516	-

Tax Bonds Interest & Sinking Fund

Investment Type: Pools, CDs

Description

Rating	Maturity	Market Value		Book Value		Total
		3/1/2025	5/31/2025	3/1/2025	5/31/2025	Accrued Interest
AAAm	N/A	715,529	50,308	715,529	50,308	-
N/A	N/A	141,726	987,403	141,726	987,403	-
N/A	8/14/2025	4,508,667	4,558,831	4,508,667	4,558,831	
		5,365,922	5,596,542	5,365,922	5,596,542	-
		60,181,228	46,403,058	60,181,228	46,403,058	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	TexPool Prime	Texas Range
Mar	4.45%	4.34%	4.47%	4.35%
Apr	4.43%	4.33%	4.45%	4.33%
May	4.42%	4.31%	4.43%	4.30%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Mar	4.25%	4.21%	4.13%	3.98%
Apr	4.23%	4.20%	4.08%	3.95%
May	4.25%	4.30%	4.23%	4.13%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Mar	4.29%	4.31%	4.29%	4.22%	4.14%
Apr	4.32%	4.36%	4.29%	4.15%	4.06%
May	4.32%	4.38%	4.38%	4.29%	4.25%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Mar	4.75%	4.39%	4.30%	4.25%
Apr	4.55%	4.35%	4.15%	4.20%
May	4.55%	4.35%	4.17%	4.30%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Mar	4.20%	4.49%	4.49%
Apr	4.00%	4.48%	4.48%
May	4.00%	4.47%	4.47%