

ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008
For Fiscal Year End August 31, 2024

Information Related to the Political Subdivision

Political Subdivision	Name	McLennan County Junior College District
Political Subdivision	Type	Community/Junior College District
If you answered "Other" to #2	Specify Here	
Political Subdivision Physical Address	Address line 1	1400 College Drive
	Address line 2	
	City	Waco
	County	McLennan County
	Zip code	76708
Political Subdivision Mailing Address (if different from physical address)	Address line 1	
	Address line 2	
	City	
	County	
	Zip code	
Political Subdivision	Main Telephone Number	254-299-8622
Political Subdivision	Main Email Address	
Political Subdivision	Most Recent FYE	August 31, 2024

Contact Information for the Person Submitting This Report

Political Subdivision	Name	Grayson Meek
Political Subdivision	Title	Comptroller
Political Subdivision	Email	gmeek@mclennan.edu
Political Subdivision	Phone	254-299-8652

McLennan County Junior College District
ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008
For Fiscal Year End August 31, 2024

Summary of Total Debt Obligations

Total Debt Secured By Ad Valorem Taxes and Revenue

Total Principal Issued (of Outstanding Issues)	\$	57,210,000
Total Principal Remaining Outstanding	\$	50,045,000
Total Debt Service Required	\$	58,446,797

Total Debt Secured by Ad Valorem Taxes

Total Principal Issued (of Outstanding Issues)	\$	39,425,000
Total Principal Issued (of Outstanding Issues) Per Capita	\$	144.37
Total Principal Remaining Outstanding	\$	38,150,000
Total Principal Remaining Outstanding Per Capita	\$	139.70
Total Remaining Debt Service	\$	44,463,297
Total Remaining Debt Service Per Capita	\$	162.82
Authorized But Unissued Debt	\$	-
Total Principal Remaining Outstanding and Unissued Authorization	\$	38,150,000
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$	139.70

2024 Population Estimate*	273,080
---------------------------	---------

*Source: Texas Municipal Advisory Council.

McLennan County Junior College District
ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008
For Fiscal Year End August 31, 2024

Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received ⁽¹⁾	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds ⁽²⁾	Current Credit Ratings				
										Other Rating(s)				Other Ratings Sources
										Moody's	S&P	Fitch	(if applicable)	
Ltd Tax Ref Bds Txbl Ser 2021	\$24,505,000	\$23,230,000	\$26,916,513	08/15/32	Yes	\$27,902,815	\$27,902,815	\$0	Refunding	NR	AA	AA	NR	
Ltd Tax Ref Bds Ser 2024	\$14,920,000	\$14,920,000	\$17,546,784	08/15/31	Yes	\$15,362,257	\$15,362,257	\$0	Refunding	NR	AA	AA	NR	
Rev Ref Bds Ser 2017	\$9,050,000	\$5,235,000	\$5,914,700	04/15/30	No	\$9,741,774	\$9,741,774	\$0	Refunding	NR	AA	NR	AA	AGM
Rev Bds Ser 2019	\$6,600,000	\$4,810,000	\$5,930,400	04/15/34	No	\$7,000,000	\$7,000,000	\$0	College Facility	NR	AA	NR	AA	AGM
Rev Ref Bds Ser 2021	\$2,135,000	\$1,850,000	\$2,138,400	04/15/30	No	\$2,400,382	\$2,400,382	\$0	Refunding	NR	AA	NR	AA	BAM

⁽¹⁾ Bond Proceeds Received includes amount deposited to construction fund in the case of new money bonds or amount deposited to escrow account in the case of refunding bonds.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.