2022-2023

Spring Only

# FALL/SPRING LOAN APPLICATION

Fall Only

PRINTED NAME (Last, First, M.I.)

l enna

COLLEGE

BIRTH DATE (MM/DD/YYYY)

ADDITIONAL LOAN AMOUNT

**REQUESTED** (or max available):

## PLEASE CANCEL MY WORKSTUDY AMOUNT (if applicable) (circle one): <u>YES</u> <u>NO</u>

McLennan will review your eligibility and authorize any awards, first Subsidized then Unsubsidized loans, taking into account any loans already awarded. Additional loan funds are contingent upon the applicants remaining cost of attendance. You must have completed the Master Promissory Note (MPN) and Loan Counseling at <u>www.studentloans.gov</u> to receive federal loans.

| DEPENDENT STUDENT          | MAX. ANNUAL AMT. |  |
|----------------------------|------------------|--|
| Freshman                   | \$5,500          |  |
| Sophomore                  | \$6,500          |  |
| DEPENDENT LIFETIME LIMIT   | \$31,000         |  |
| INDEPENDENT STUDENT        | MAX. ANNUAL AMT. |  |
| Freshman                   | \$9,500          |  |
| Sophomore                  | \$10,500         |  |
| INDEPENDENT LIFETIME LIMIT | \$57,500         |  |

#### <u>1 Term loans are split into 2 equal disbursements:</u>

1<sup>st</sup> Disbursement- Beginning of the term 2<sup>nd</sup> Disbursement- Midpoint of the term

#### TERMS TO KNOW:

TERM(S) (circle one): Fall & Spring

A **freshman** is a student who has completed <30 credit hours, or any student enrolled in a certificate program.

A sophomore is any student who has completed 30+ credit hours.

**ID NUMBER** 

**PREFERRED PHONE #** 

**Subsidized loans** are need-based, and do not accrue interest while the student is enrolled in school at least half-time (6 or more credit hours per semester).

**Unsubsidized loans** are available to any student, regardless of need, whose other financial aid does not meet the cost of attendance. Unsubsidized loans accrue interest from the time they are awarded.

Per federal guidelines **first time loan borrowers** first disbursement must be delayed until 30 days after classes begin

## ONCE AWARDED, STUDENTS MUST VISIT WEBADVISOR AND ACCEPT THESE LOANS.

CERTIFICATION: I am requesting a student loan for my attendance at McLennan Community College. I understand that this is a financial obligation that must be repaid, and that I must meet all enrollment and satisfactory academic progress requirements in order to qualify. I certify that I have read and understand the satisfactory academic progress requirements and that I must enroll for and remain enrolled for a minimum of six (6) semester hours for each loan period for which I receive a loan.

## Please list three (3) references who will always know your whereabouts.

The loan application cannot be processed until all information, front and back, is complete. Thank you.

| FERENCE #1  |                   |                           |
|---|-------------------|---------------------------|
|   |                   |                           |
|   |                   |                           |
| Reference Name (Printed, First & Last)              |                   |                           |
| Reference Street Address (include apartment number) | City ST           | ZIP                       |
|   |                   |                           |
| Reference Email Address                             | Reference Phone N | umber (include area code) |
| FERENCE #2  |                   |                           |
|   |                   |                           |
| Reference Name (Printed, First & Last)              |                   |                           |
| Reference Street Address (include apartment number) | City ST           | ZIP                       |
| Reference Email Address                             | Deference Diverse | umber (include area code) |

## **REFERENCE #3**

| eference Name (Printed, First & Last)              |                 |  |  |
|--|-----------------|--|--|
| eference Street Address (include apartment number) | City ST         | ZIP  |  |
| eference Email Address                             | Reference Phone | Reference Phone Number (include area code) |  |

Please save your document before clicking on Submit. After clicking on Submit, you will be able to attach additional documents.