

OUR YEAR IN REVIEW

THE ANNUAL REPORT OF THE MCC FOUNDATION

SEPT. 1, 2015 - AUG. 31, 2016

2016



*I-35 Bridge lights up blue and orange to celebrate
MCC's 50th Anniversary on May 5, 2016*

Another MCC Foundation year has come to a close, and what a year this has been! In addition to the many activities and fund development efforts that are part of every foundation year, this year included a grand tribute to McLennan Community College's 50 years of service to McLennan County.

The MCC Foundation led the 50th anniversary committee in working over the last four years to make the 50th anniversary year a very special one. In addition to various MCC division student reunions, open houses, and special events, the 50th year included a special distinguished lecture by international leadership expert John Maxwell, a retiree reunion, and an initial MCC Hall of Fame recognizing 28 individuals for their support of MCC in each of the preceding five decades. In addition, a 50th anniversary history book was published, a 50th anniversary time capsule was filled and dedicated, and the college's first school song, its "Alma Mater," was produced and presented.

See Year, p.2



MISSION *Statement*

The McLennan Community College Foundation promotes quality higher education that enriches the academic, economic and cultural life of our diverse community.

To further this mission, the Foundation acquires financial resources and strengthens support to fund scholarships, professional development and capital improvements for the students, faculty and staff of the College and the broader communities it serves.

In so doing, the Foundation hopes to enhance quality of life, encourage success and positively change the futures of students and their families.

Year IN REVIEW, CONTINUED

2016

The academic year was capped with a 400-person seated gala dinner followed by a special Waco Symphony performance at Waco Hall. Ultimately the year's activities, sponsored by 22 very special 50th anniversary sponsors, garnered more than \$100,000 for a new 50th Anniversary Scholarship Fund.

Annual fundraisers also showed great success with the MCC Foundation golf tournament yielding a record high over its 29 years of operation of almost \$60,000. In addition, the Foundation successfully closed a campaign to raise more than \$80,000 to fund the first European tour for the MCC Chorale. Foundation total contributions exceeded the prior year by almost \$50,000 (6%) and total net funds of the MCC Foundation reached more than \$16 million, a new historic high. Sixteen new scholarship funds were initiated during this fiscal year and the Foundation funded \$378,000 in scholarships for 375 MCC students, a new all-time high.

As always, deepest thanks is offered to the MCC Foundation Board of Trustees, the MCC Board of Trustees, MCC staff, faculty, administration and students, and the entire community of business, individual, and alumni supporters who continue to support the Foundation and the College in a dramatic and intensive manner. As McLennan Community College embark on its next 50 years of service, we know the future will be meaningful and life changing for many more generations of MCC students and their families.

Paul McClinton

Board Chair, 2016

Harry J. Hareluk

Executive Director, MCC Foundation

For a complete recap of events that took place during the Sept. 1, 2015 - Aug. 31, 2016 time period, please access the [*Highlander Quarterly* archives!](#)

[Click here](#) to access the 2015-16 McLennan Community College Annual Report.

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The Board of Directors of the MCC Foundation comprises 26 community volunteers who dedicate their time, treasures, and talents to furthering the mission of the MCC Foundation. We recognize them for their dedication and leadership.

Front row, left to right: Betty Bauer, Sharon Allison (*Treasurer*), Dr. Hazel Rowe, Geneva Watley, Phyllis Blackwood, Linda Hatchel, and Dr. Johnette McKown (*Secretary*).

Second row, left to right: Randy Cox, J.Clay Sawyer, M.D., Charles Moore, Kent Keahey, Harry I. Harelik (*Executive Director*), Paul McClinton (*Chair*), Winfred Watkins, Wesley Filer, Judge Rex Davis, Louis Englander, and Dana Hassell.

Not pictured: Diane Deaver, Nashim Hamilton, Luanne Klaras, Judge Vicki Menard, Ellie Morrison, Bill Patterson, Valerie Robinson, and Murray Watson, Jr.

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Whether they showed their support through an endowed scholarship, an honorarium or memorial gift, monthly giving, planned giving, participation in an MCC Foundation event, purchase of a Highlander Legacy Plaza paver, support of the 50th Anniversary initiative, or with an in-kind donation or one-time gift, each and every MCC Foundation supporter is appreciated. We salute those who have given their trust and support to McLennan Community College this year:

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Mr. and Mrs. William Sutherland
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T

T & G Chemical & Supply Co. Inc.
Tarleton State University Waco
Tarrant Millican of Texas, Inc.
Dr. Staci Taylor
Mr. and Mrs. Kenneth Taylor
Mr. and Mrs. Bryan Taylor
TBSI Consulting
Technical Laboratory Systems, Inc.
Mrs. Rita Tejada
Ms. Margarita Tello
Texas State Technical College Waco
Texas Tech University at MCC
Texas Western Management Partners, L.P.
The Clifton Foundation Group
The Cutting Edge Salon and Spa
The Dwyer Group
Ms. Paula Thomas
Ms. Karen Thomas
Thomas W. Waggener, DDS
Mr. and Mrs. Howard Thompson
Mr. Mitch Thompson
Ms. Angela Tibbitt
Mrs. Jodi Tindell

Ms. Jennifer Tobin
Total Office Solutions
Mr. Norman Townsend
Mrs. Rosemary Townsend
Mrs. Shawn Trochim
Mr. Bradley Turner
Mrs. Frances Turner
Mr. and Mrs. Otho Turner
Dr. and Mrs. William Turney
Twin Rivers Golf Club
Twin Rivers Men's Golf Association

U

Mrs. Lise Uhl
Ms. Beth Ullman
Uncle Dan's Rib House
Mr. and Mrs. Gregory Ustanik

V

Dr. and Mrs. Dan Valahu
Judge and Mrs. William Vance
Mrs. Lindsey Vanek
Mr. and Mrs. David Vardeman
Mr. Buddy Vass
VB Orthopaedics PA
Mr. and Mrs. Amanda Vela
Mr. Otsmar Villarroel
Vitek's Bar-B-Q

W

W Promotions
Waco Cardiology Associates
Waco Chamber of Commerce
Waco Coin Club, Inc.
Waco Comet Cleaners, Inc.
Waco Foundation
Waco H Property LP
Waco Surgical Clinic, P.A.
Waco Tribune-Herald

DONORS TO THE MCC FOUNDATION

SEPTEMBER 1, 2015 - AUGUST 31, 2016

Mrs. Gail Wade
 Mr. and Mrs. Dann Walker
 Ms. Janie Walker
 Ms. Charlotte Walker
 G. E. Walker Partners
 Mr. Glen Walkup
 Dr. Preston Waller
 Mr. Tad Wallis
 Drs. George Ken-Hsi and May Woo Wang
 Ms. Lydia Warnock
 Mr. and Mrs. Winfred Watkins
 Dr. Jeffrey Watson
 Mr. and Mrs. Brent Watts
 Ms. Holly Webb
 Mr. Nicholas Webb
 Mr. and Mrs. Mark Weber
 Mr. and Mrs. Louis Doug Wedemeyer
 Ms. Karen Weil
 Mr. and Mrs. James Welch
 Mr. and Mrs. Tim Welter
 Mr. and Mrs. Russell Wenzel
 Mr. Richard Wenzel
 Mr. and Mrs. Brent Wenzel
 Mr. and Mrs. James Wenzel
 Mr. Steven Wenzel
 Dr. Karen Werner
 Mr. and Mrs. Jack Wertheimer
 West Window Corporation
 Mr. and Mrs. Frank Whalen
 Mr. and Mrs. David Wheelis
 Ms. Kelsey Wiggins
 Ms. Lisa Wilhelmi
 Ms. Cloddy Williams
 Mr. and Mrs. Durwood Williams
 Mr. Griffin Williams
 Mrs. Lesley Willis
 Dr. Brooks Wilson
 Winton Engineering, Inc.
 Mr. and Mrs. Gary Winzenried
 Mrs. Alma Wlazlinski

Mr. Stanley Womack
 Ms. Gail Woodward
 World Presidents Organization Fort Worth
 Mr. David Wrzesinski

Y

Mr. and Mrs. Larry Yoder
 Mr. and Mrs. Eolior Yokus
 Mr. and Mrs. James Young
 Mr. and Mrs. Jeff Young
 Ms. Linda Younger
 Youth Chorus of Central Texas Inc.

Z

Zogo Technologies LLC

Note: We apologize for any misprint, misspellings, omissions or errors.

Contact Us

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2016

***FINANCIAL STATEMENTS**
YEAR ENDED AUGUST 31, 2016**Assets:**

Cash and Cash Equivalents	\$384,324
Prepaid Expenses	\$14,592
Contributions Receivable	\$229,059
Investments	\$15,532,846
Cash Surrender Value of Life Insurance Policies	\$50,520
	\$16,211,341

Liabilities & Net Assets:

Liabilities:

Accounts Payable	\$964
Due to Affiliated Organization	\$12,009

Net Assets:

Unrestricted Net Assets	\$278,946
Temporarily Restricted Net Assets	\$6,896,852
Permanently Restricted Net Assets	\$9,022,570
	\$16,211,341

Total Revenue:

Contributions	\$855,321
Special Events	\$15,545
Investment Income (Loss):	
Interest and Dividends	\$303,488
Net Investment Gains	\$788,744
Investment Fees	\$(45,693)
Other Income	\$854
Total Revenue & Other Support	\$1,918,259

Total Expenses:

Program Expenses:	
Scholarships	\$378,516
Capital Facilities Assistance	\$5,643
Professional Development	\$55,745
Other Program Expenses	\$250,294
Management and General	\$338,401
Total Expenses	\$1,028,558

Change in Net Assets	\$889,660
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Net Assets at End of Year	\$16,198,368
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*Click [here](#) to access the MCC Foundation's full audited financial statements (August 31, 2016).