



**Quarterly Investment Report**  
**September 1, 2025 - November 30, 2025**

Investment Portfolio

During the first quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. \$23,169 of accrued interest was recorded for this quarter. As of November 30, 2025, the investments' total book value was \$31,888,443 and categorized as follows:

	% of Total	Book Value
TFNB ICS	20.586%	6,564,369
TFNB MMA	31.618%	10,082,529
Lone Star	0.001%	233
Texas Range	0.032%	10,349
TexPool	4.244%	1,353,427
Certificates of Deposit	43.519%	13,877,536
<b>Total</b>	100.000%	31,888,443

Summary Statement of Funds

**General Operating Fund**

Market Value 9/1/2025	\$33,449,019
Withdrawals	(25,165,124)
Additions and changes to market value	22,190,587
Accrued quarterly interest	23,169
Market Value 11/30/2025	\$30,497,651

**Tax Bonds Interest & Sinking Fund**

Market Value 9/1/2025	\$923,753
Withdrawals	-
Additions and changes to market value	490,208
Accrued quarterly interest	-
Market Value 11/30/2025	\$1,413,961

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 26, 2025.

Investment Committee

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Mark Harmsen  
Vice President, Finance & Administration

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Grayson Meek  
Comptroller

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April Robinson  
Director, Financial Services

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Scott Bryant  
Faculty Representative

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Jessica Hazel  
Faculty Representative

**PORTFOLIO ANALYSIS**

**General Operating Fund**

Investment Type: Pools

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			9/1/2025	11/30/2025	9/1/2025	11/30/2025	
TexPool	AAAm	N/A	413,744	869,693	413,744	869,693	-
Lone Star	AAAm	N/A	230	233	230	233	-
Texas Range	AAAm	N/A	10,244	10,349	10,244	10,349	-
<b>Total Pools</b>			<b>424,218</b>	<b>880,275</b>	<b>424,218</b>	<b>880,275</b>	

Investment Type: CDs

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			9/1/2025	11/30/2025	9/1/2025	11/30/2025	
CDARS 4.25% (TFNB)	N/A	10/9/2025	4,564,507	-	4,564,507	-	-
CDARS 5.25% (TFNB)	N/A	1/8/2026	9,171,957	9,292,789	9,171,957	9,292,789	-
CDARS 4.00% (TFNB)	N/A	10/15/2026	-	4,607,916	-	4,584,747	23,169
<b>Total CDs</b>			<b>13,736,464</b>	<b>13,900,705</b>	<b>13,736,464</b>	<b>13,877,536</b>	<b>23,169</b>

Investment Type: Other

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			9/1/2025	11/30/2025	9/1/2025	11/30/2025	
TFNB ICS	N/A	N/A	9,313,423	5,634,142	9,313,423	5,634,142	-
TFNB MMA	N/A	N/A	9,974,914	10,082,529	9,974,914	10,082,529	-
<b>Total Other Investments</b>			<b>19,288,337</b>	<b>15,716,671</b>	<b>19,288,337</b>	<b>15,716,671</b>	
<b>GENERAL FUND TOTAL</b>			<b>33,449,019</b>	<b>30,497,651</b>	<b>33,449,019</b>	<b>30,474,482</b>	<b>23,169</b>

**Tax Bonds Interest & Sinking Fund**

Investment Type: Pools, CDs

Description

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			9/1/2025	11/30/2025	9/1/2025	11/30/2025	
TexPool	AAAm	N/A	56,587	483,734	56,587	483,734	-
TFNB ICS	N/A	N/A	867,166	930,227	867,166	930,227	-
<b>I &amp; S FUND TOTAL</b>			<b>923,753</b>	<b>1,413,961</b>	<b>923,753</b>	<b>1,413,961</b>	<b>-</b>
<b>GRAND TOTAL</b>			<b>34,372,772</b>	<b>31,911,612</b>	<b>34,372,772</b>	<b>31,888,443</b>	<b>23,169</b>

## Rates

### Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	TexPool Prime	Texas Range
Sept	4.28%	4.17%	4.28%	4.14%
Oct	4.25%	4.11%	4.23%	4.15%
Nov	4.10%	4.01%	4.12%	4.12%

### TMI CDARS Rates

	1-month	3-month	6-month	1-year
Sept	4.02%	3.82%	3.69%	3.59%
Oct	3.86%	3.78%	3.66%	3.53%
Nov	3.78%	3.69%	3.60%	3.53%

### Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Sept	4.01%	4.01%	3.96%	3.92%	3.84%
Oct	3.89%	3.89%	3.89%	3.89%	3.86%
Nov	3.92%	3.89%	3.87%	3.83%	3.79%

### Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Sept	4.25%	4.10%	3.98%	3.95%
Oct	4.25%	4.10%	3.98%	3.95%
Nov	4.25%	4.10%	3.98%	3.95%

### Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Sept	3.92%	4.42%	4.42%
Oct	3.82%	4.29%	4.29%
Nov	3.79%	4.21%	4.21%