



# March 2026 Monthly Financial Report

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# Balance Sheet – Assets

	Mar 2025	Feb 2026	Mar 2026	Difference Feb '26/Mar '26
<b>ASSETS</b>				
Cash and Investments	\$ 37,587,417	\$ 44,450,164	\$ 39,413,421	\$ (5,036,743)
Accounts Receivable	4,113,338	4,562,341	3,984,141	(578,200)
Inventory	13,623	15,477	17,006	1,529
Prepays	-	-	8,080	8,080
Deferred outflows related to GASB 68	7,941,096	4,385,425	4,385,425	-
Deferred outflows related to GASB 75	3,152,709	3,832,006	3,832,006	-
<b>TOTAL ASSETS</b>	<b>52,808,183</b>	<b>57,245,413</b>	<b>51,640,079</b>	<b>(5,605,334)</b>

# Balance Sheet – Liabilities and Fund Balances

	Mar 2025	Feb 2026	Mar 2026	Difference Feb '26/Mar '26
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts Payable	2,842,845	3,967,219	2,873,433	(1,093,786)
Net Pension Liability GASB 68	20,224,465	18,179,644	18,179,644	-
Net OPEB Liability GASB 75	37,955,153	41,634,015	41,634,015	-
Misc. Liabilities	1,156,310	1,276,612	1,276,612	-
Deferred Revenues	-	-	-	-
Deferred inflows related to GASB 68	1,343,227	700,874	700,874	-
Deferred inflows related to GASB 75	13,267,722	9,540,789	9,540,789	-
<b>TOTAL LIABILITIES</b>	<b>76,789,722</b>	<b>75,299,153</b>	<b>74,205,367</b>	<b>(1,093,786)</b>
Fund Balances	16,623,852	18,795,728	18,654,989	(140,739)
Adjustment for GASB 68	(13,626,596)	(14,495,093)	(14,495,093)	-
Adjustment for GASB 75	(48,070,166)	(47,342,798)	(47,342,798)	-
Operating Changes	21,091,371	24,988,423	20,617,614	(4,370,809)
<b>TOTAL FUND BALANCE</b>	<b>(23,981,539)</b>	<b>(18,053,740)</b>	<b>(22,565,288)</b>	<b>(4,511,548)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 52,808,183</b>	<b>\$ 57,245,413</b>	<b>\$ 51,640,079</b>	<b>\$ (5,605,334)</b>

# Income Highlights

	2024/2025	2025/2026	Cum. Inc./Exp.	% Received	Cum. Inc./Exp.	% Received	Difference	Difference
	Budget Revision	Budget Revision	Thru Mar 2025	or Disbursed	Thru Mar 2026	or Disbursed	Mar '25/Mar '26	Mar '26/Budget
<b>Income</b>								
State Appropriations (Regular)	\$13,328,529	\$14,350,489	10,277,115	77.11%	10,929,902	76.16%	\$652,787	(3,420,587)
State Appropriations (FAST)	462,000	462,000	0	0.00%	64,206	13.90%	\$64,206	(397,794)
State Appropriations (Hazlewood)	0	30,000	59,602	0.00%	98,869	329.56%	\$39,267	68,869
Tuition	15,215,295	15,900,326	15,269,786	100.36%	15,933,156	100.21%	663,370	32,830
Summer Tuition	3,964,000	4,306,000	0	0.00%	0	0.00%	0	(4,306,000)
Tuition--Non/Credit Community Programs	28,000	25,000	17,859	63.78%	14,675	58.70%	(3,184)	(10,325)
Tuition--Non Credit VOC	94,000	119,000	92,889	98.82%	102,472	86.11%	9,583	(16,528)
Tuition--Teacher Certification	28,000	13,000	6,300	22.50%	4,549	34.99%	(1,751)	(8,451)
Tuition--Corporate Prof. Training	70,250	19,250	11,831	16.84%	30,182	156.79%	18,351	10,932
Pledged Tuition, Interest & Aux	(3,107,000)	(2,773,000)	(2,134,084)	68.69%	(2,065,411)	74.48%	68,673	707,589
Pledged Tuition: Scholarship	(847,300)	(1,028,000)	(754,069)	89.00%	(844,028)	82.10%	(89,959)	183,972
Credit Fees	3,081,450	3,200,500	2,666,952	86.55%	2,746,628	85.82%	79,676	(453,872)
Continuing Ed. Fees	942,500	914,500	602,963	63.97%	620,427	67.84%	17,464	(294,073)
Taxes	34,056,467	35,798,087	32,936,491	96.71%	34,126,427	95.33%	1,189,936	(1,671,660)
Transfer to CIF	(750,000)	(750,000)	0	0.00%	0	0.00%	0	750,000
Interest Income	1,800,000	1,400,000	1,081,158	60.06%	956,659	68.33%	(124,499)	(443,341)
Grants, Donations, Etc	316,952	373,102	334,961	105.68%	337,087	90.35%	2,126	(36,015)
Other Income	1,326,258	1,250,300	733,643	55.32%	783,477	62.66%	49,834	(466,823)
Miscellaneous Income	247,400	254,000	350,444	141.65%	241,242	94.98%	(109,202)	(12,758)
Auxiliary								
Bookstore	100,000	100,000	87,589	87.59%	104,173	104.17%	16,584	4,173
Food Services	468,500	587,000	383,152	81.78%	420,280	71.60%	37,128	(166,720)
Auxiliary--Other income	46,600	68,400	67,312	144.45%	51,690	75.57%	(15,622)	(16,710)
<b>Total Income</b>	<b>70,871,901</b>	<b>74,619,954</b>	<b>62,091,894</b>	<b>87.61%</b>	<b>64,656,662</b>	<b>86.65%</b>	<b>2,564,768</b>	<b>(9,963,292)</b>

# Expenses Highlights

	2024/2025	2025/2026	Cum. Inc./Exp.	% Received	Cum. Inc./Exp.	% Received	Difference	Difference
	Budget Revision	Budget Revision	Thru Mar 2025	or Disbursed	Thru Mar 2026	or Disbursed	Mar 2025/ Mar 2026	Mar 2026/ Budget
<b>Expenditures</b>								
Salaries & Benefits	50,191,140	53,441,564	28,524,955	56.83%	30,090,698	56.31%	1,565,743	(23,350,866)
Operating Serv. & Supp.	3,681,507	3,808,285	2,152,023	58.45%	2,438,517	64.03%	286,494	(1,369,768)
Travel, Dues, Insurance	4,614,671	4,893,561	3,093,013	67.03%	3,339,487	68.24%	246,474	(1,554,074)
Technology	3,779,649	4,068,224	2,599,071	68.76%	2,634,742	64.76%	35,671	(1,433,482)
Reserve	1,983,468	1,298,063	91,701	4.62%	100,591	7.75%	8,890	(1,197,472)
Other Expenditures	2,819,875	2,954,173	1,666,324	59.09%	2,061,875	69.80%	395,551	(892,298)
Capital Expenditures	438,744	433,822	243,815	55.57%	306,557	70.66%	62,742	(127,265)
Scholarships & Exemptions	3,362,847	3,722,262	2,629,621	78.20%	3,066,581	82.38%	436,960	(655,681)
<b>Total Expenditures</b>	<b>70,871,901</b>	<b>74,619,954</b>	<b>41,000,523</b>	<b>57.85%</b>	<b>44,039,048</b>	<b>59.02%</b>	<b>3,038,525</b>	<b>(30,580,906)</b>
<b>Net Operating Changes</b>	<b>0</b>	<b>0</b>	<b>\$21,091,371</b>		<b>\$20,617,614</b>		<b>(\$473,757)</b>	<b>20,617,614</b>

# Bank Balances & Investments

	Mar-25					Mar-26				
	Unrestr.	Other	Tax Bonds	CIF	Total	Unrestr.	Other	Tax Bonds	CIF	Total
	Funds	Funds	Debt Service	Reserve		Funds	Funds	Debt Service	Reserve	
<b>Bank Accounts</b>										
General Operating	(\$12,024,084)	\$2,739,753		\$9,664,609	\$380,278	(\$11,460,639)	\$1,875,346		\$9,065,601	(\$519,692)
Auxiliary Fund	1,426				1,426	5,746				5,746
Payroll Fund					0	260,155				260,155
Federal Fund		10,310			10,310		11,266			11,266
Receivables	52,870				52,870	158,742				158,742
Worker's Comp	28,023				28,023	33,075				33,075
<b>Total Bank Accounts</b>	<b>(11,941,765)</b>	<b>2,750,063</b>	<b>0</b>	<b>9,664,609</b>	<b>472,907</b>	<b>(11,002,921)</b>	<b>1,886,612</b>	<b>0</b>	<b>9,065,601</b>	<b>(50,708)</b>
<b>Misc. Petty Cash Accounts</b>	2,753				2,753	2,760				2,760
<b>Investments</b>										
TFNB ICS	25,734,385		142,337		25,876,722	25,641,341		1,102,449		26,743,790
TFNB MMA	9,793,052				9,793,052	10,217,697				10,217,697
TexPool	532,616		801,242		1,333,858	451,748		94,334		546,082
Lone Star Investment	226				226	236				236
Texas Range	10,061				10,061	10,478				10,478
CDARS 13-week matures 4/10/25	4,483,760				4,483,760					0
CDARS 26-week matures 8/14/25			4,525,508		4,525,508					0
CDARS 52-week matures 1/8/26	8,972,329				8,972,329					0
CDARS 52-week matures 10/15/26					0	4,669,422				4,669,422
CDARS 26-week matures 8/6/26					0			4,525,158		4,525,158
CDARS 52-week matures 1/7/27					0	9,422,660				9,422,660
<b>Total Investments</b>	<b>49,526,429</b>	<b>0</b>	<b>5,469,087</b>	<b>0</b>	<b>54,995,516</b>	<b>50,413,582</b>	<b>0</b>	<b>5,721,941</b>	<b>0</b>	<b>56,135,523</b>
<b>Total Cash &amp; Investments</b>	<b>\$37,587,417</b>	<b>\$2,750,063</b>	<b>\$5,469,087</b>	<b>\$9,664,609</b>	<b>\$55,471,176</b>	<b>\$39,413,421</b>	<b>\$1,886,612</b>	<b>\$5,721,941</b>	<b>\$9,065,601</b>	<b>\$56,087,575</b>

# Top Expenses (GENERAL/MISC OPERATIONS) (March)

Payee	Purpose	Amount	Date
Follett Higher Education Group	Inclusive Access Charges for SP2026 16-wk	\$ 853,381.48	3/6/2026
Corporate Payment Systems	Procurement Card-Departmental Charges	143,258.20	3/18/2026
CWA Federal Construction	MCC CSC Dental Assistant Project	136,435.71	3/24/2026
Shell Energy Solutions	College-Utilities (Energy Bill)	67,746.29	3/19/2026
McNamara Custom Services, Inc.	CUP Boiler Enclosure	61,879.67	3/31/2026
Follett Higher Education Group	Inclusive Access Charges for SP2026 1st 8-wk	56,013.63	3/6/2026
Shamrock Property Management	Athletic Housing - 03/2026	49,400.00	3/3/2026
Patterson Dental Supply, Inc.	CE - Supplies	48,960.50	3/6/2026
YuJa Inc	ISS - Required Tech	45,324.65	3/6/2026
Solid Border, Inc	ISS - Desktop Security Application	43,825.00	3/27/2026
Elsevier B.V.	ADN - Level 1 Resources	39,070.13	3/23/2026
Bahia Tours, Inc	TIDES Travel Expenses	32,847.10	3/31/2026
Dell, Inc	ISS - Math Lab Computers	29,085.20	3/5/2026
Texas General Land Office	Central Plant - Natural Gas	28,678.93	3/3/2026
Continental Touring Solutions	Athletics - Transportation	28,400.00	3/2/2026
Carahsoft Technology Corp.	Subscription for NeoGov	27,417.47	3/26/2026
ATMOS ENERGY	College Utilities-Natural Gas	26,498.34	3/19/2026
Continental Touring Solutions	Athletics Transportation	25,440.00	3/26/2026
Elsevier B.V.	Class Resources for ADN Program	21,441.00	3/25/2026
Elsevier B.V.	Class Resources for ADN Program	20,640.96	3/25/2026

# Top Expenses (PHYSICAL PLANT/Property) (March)

Payee	Purpose	Amount	Date
Follett Higher Education Group	Inclusive Access Charges for SP2026 16-wk	\$ 853,381.48	3/6/2026
Corporate Payment Systems	Procurement Card-Departmental Charges	143,258.20	3/18/2026
CWA Federal Construction	MCC CSC Dental Assistant Project	136,435.71	3/24/2026
Shell Energy Solutions	College-Utilities (Energy Bill)	67,746.29	3/19/2026
McNamara Custom Services, Inc.	CUP Boiler Enclosure	61,879.67	3/31/2026
Follett Higher Education Group	Inclusive Access Charges for SP2026 1st 8-wk	56,013.63	3/6/2026
Shamrock Property Management	Athletic Housing - 03/2026	49,400.00	3/3/2026
Patterson Dental Supply, Inc.	CE - Supplies	48,960.50	3/6/2026
YuJa Inc	ISS - Required Tech	45,324.65	3/6/2026
Solid Border, Inc	ISS - Desktop Security Application	43,825.00	3/27/2026
Elsevier B.V.	ADN - Level 1 Resources	39,070.13	3/23/2026
Bahia Tours, Inc	TIDES Travel Expenses	32,847.10	3/31/2026
Dell, Inc	ISS - Math Lab Computers	29,085.20	3/5/2026
Texas General Land Office	Central Plant - Natural Gas	28,678.93	3/3/2026
Continental Touring Solutions	Athletics - Transportation	28,400.00	3/2/2026
Carahsoft Technology Corp.	Subscription for NeoGov	27,417.47	3/26/2026
ATMOS ENERGY	College Utilities-Natural Gas	26,498.34	3/19/2026
Continental Touring Solutions	Athletics Transportation	25,440.00	3/26/2026
Elsevier B.V.	Class Resources for ADN Program	21,441.00	3/25/2026
Elsevier B.V.	Class Resources for ADN Program	20,640.96	3/25/2026

# Top Expenses (TECHNOLOGY) (March)

Payee	Purpose	Amount	Date
Follett Higher Education Group	Inclusive Access Charges for SP2026 16-wk	\$ 853,381.48	3/6/2026
Corporate Payment Systems	Procurement Card-Departmental Charges	143,258.20	3/18/2026
CWA Federal Construction	MCC CSC Dental Assistant Project	136,435.71	3/24/2026
Shell Energy Solutions	College-Utilities (Energy Bill)	67,746.29	3/19/2026
McNamara Custom Services, Inc.	CUP Boiler Enclosure	61,879.67	3/31/2026
Follett Higher Education Group	Inclusive Access Charges for SP2026 1st 8-wk	56,013.63	3/6/2026
Shamrock Property Management	Athletic Housing - 03/2026	49,400.00	3/3/2026
Patterson Dental Supply, Inc.	CE - Supplies	48,960.50	3/6/2026
YuJa Inc	ISS - Required Tech	45,324.65	3/6/2026
Solid Border, Inc	ISS - Desktop Security Application	43,825.00	3/27/2026
Elsevier B.V.	ADN - Level 1 Resources	39,070.13	3/23/2026
Bahia Tours, Inc	TIDES Travel Expenses	32,847.10	3/31/2026
Dell, Inc	ISS - Math Lab Computers	29,085.20	3/5/2026
Texas General Land Office	Central Plant - Natural Gas	28,678.93	3/3/2026
Continental Touring Solutions	Athletics - Transportation	28,400.00	3/2/2026
Carahsoft Technology Corp.	Subscription for NeoGov	27,417.47	3/26/2026
ATMOS ENERGY	College Utilities-Natural Gas	26,498.34	3/19/2026
Continental Touring Solutions	Athletics Transportation	25,440.00	3/26/2026
Elsevier B.V.	Class Resources for ADN Program	21,441.00	3/25/2026
Elsevier B.V.	Class Resources for ADN Program	20,640.96	3/25/2026



# Questions?

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