BUDGET REVISION
February 16, 2022
Description of Significant Changes

Description	Original Budget	Difference	Revised Budget
Total Income Changes	60,395,521	(1,106,545)	59,288,976
Total Expenditure Changes	60,395,521	(1,106,545)	59,288,976
NET	-	-	-
SIGNIFICANT INCOME CHANGES			
Tuition -- Credit			
Explanation: Adjust to actual	15,530,000	(701,157)	14,828,843
Fees -- General Services Fee			
Explanation: Adjust to actual	1,600,000	(57,472)	1,542,528
Fees -- Special Fee			
Explanation: Cancelled two travel study tours	110,000	(110,000)	-
Interest Income			
Explanation: Increase estimate based on current year performance	81,000	49,000	130,000
Miscellaneous Income			
Explanation: Adjust to actual for insurance proceeds	-	314,179	314,179
Bookstore			
Explanation: Adjust commission to actual	200,000	(41,612)	158,388
Food Service			
Explanation: Adjust to actual	515,000	(308,595)	206,405
Debt Retirement -- Bookstore			
Explanation: Pledged to fund revenue bond payments	-	(158,388)	(158,388)
Debt Retirement -- Vending			
Explanation: Pledged to fund revenue bond payments	-	(16,500)	(16,500)
Debt Retirement -- Investment			
Explanation: Pledged to fund revenue bond payments	-	(130,000)	(130,000)
TOTAL Income Changes	**18,036,000**	**(1,160,545)**	**16,875,455**
SIGNIFICANT EXPENDITURE CHANGES			
Financial Services			
Explanation: Establish bad debt expense budget	-	219,243	219,243
Information Systems & Services			
Explanation: Additional required technology-card system upgrade and texting solution agreement	1,811,919	78,990	1,890,909
Marketing & Communication			
Explanation: Rebranding process to imporve enrollmment	152,000	175,000	327,000
Campus Security			
Explanation: Replacement shuttles,update code blue stations on campus, and part for dispatch system		107,810	107,810
Emergency Management			
Explanation: Evacuation building maps	5,000	36,575	41,575
Arts & Science			
Explanation: Cancelled travel study tours	13,452,794	(110,000)	13,342,794
Reserve Current Operating			
Explanation: Restored projects cut from original budget	23,660	101,340	125,000
Athletics			
Explanation: Additional equipment and supplies for baseball and softball	1,736,223	32,672	1,768,895
Scholarships/Exemptions			
Explanation: Scholarships, waivers and exemptions - adjusted after analysis and application of TPEG	3,484,888	(586,406)	2,898,482
20-21 Salary Adjustments			
Explanation: Various salary accounts - net reduction to reflect updated annual estimates		(1,256,516)	(1,256,516)
TOTAL Expenditure Changes	**20,666,484**	**(1,201,292)**	**19,465,192**