

McLennan Community College - 2022-2023 Fiscal Year Budget Analysis

FISCAL YEAR 2022-2023	Scenario #1		
INCOME	\$	59,914,621	
EXPENDITURES	\$	59,412,346	
NET		\$502,275	
PROJECTED INCOME ADJUSTMENTS			
Taxes - Proposed Tax Revenue Change	4.000%	\$ 1,901,920	
Tax Collection % Decrease	0.0%	\$ -	
Tuition/Fee Increase - beginning Summer 2023	\$0	-	
Tuition/Fee Increase - beginning Spring 2023	\$0	-	
State Funding Based on \$11,913,319			
State Funding Increase			
State Funding % Decrease	0%	-	
TOTAL PROJECTED INCOME ADJUSTMENTS		\$ 1,901,920	
ADJUSTED NET INCOME		\$ 61,816,541	
SALARY ADJUSTMENTS			
Faculty schedule annual increment		\$ 138,164	
Faculty earned credit		\$ 39,372	
Support Staff	(100% Market Adj)	\$ 609,775	
Administrative Staff	(100% Market Adj)	\$ 1,327,577	
Part-time and Overload Faculty	5.00%	\$ 267,236	
Faculty	5.00%	\$ 728,052	
TOTAL SALARY ADJUSTMENTS		\$ 3,110,176	
Tax collection expenses due to increase		\$19,019	
Budget adjustments			
Unobligated contingency of \$1,000,000		(\$725,000)	
Projects budget of \$100,000			
Required & requested technology of \$2,113,425			
NET EXPENDITURE CHANGES		\$2,404,195	
ADJUSTED NET EXPENDITURES		\$ 61,816,541	
TOTAL ADJUSTED INCOME		\$ 61,816,541	
TOTAL ADJUSTED EXPENDITURES		\$ 61,816,541	
Net		\$ 0	

Increase Beginning With the Spring 2023 Semester

TUITION/FEE INCREASE ANALYSIS TABLE	Increase Per Semester Hr	Summer I Hrs 19,821	Summer II Hrs 15,643	Fall Hrs 67,745	Spring Hrs 52,059	Annual Proj. Total	Spr/Smr Proj. Total
	1	\$ 16,848	\$ 13,297	\$ 57,583	\$ 44,250	\$ 131,978	\$ 74,395
	3	\$ 50,544	\$ 39,890	\$ 172,750	\$ 132,750	\$ 395,933	\$ 223,184
	5	\$ 84,239	\$ 66,483	\$ 287,916	\$ 221,251	\$ 659,889	\$ 371,973
	6	\$ 101,087	\$ 79,779	\$ 345,500	\$ 265,501	\$ 791,867	\$ 446,367
	7	\$ 117,935	\$ 93,076	\$ 403,083	\$ 309,751	\$ 923,845	\$ 520,762
	8	\$ 134,783	\$ 106,372	\$ 460,666	\$ 354,001	\$ 1,055,822	\$ 595,156
	9	\$ 151,631	\$ 119,669	\$ 518,249	\$ 398,251	\$ 1,187,800	\$ 669,551
	10	\$ 168,479	\$ 132,966	\$ 575,833	\$ 442,502	\$ 1,319,778	\$ 743,946
	12	\$ 202,174	\$ 159,559	\$ 690,999	\$ 531,002	\$ 1,583,734	\$ 892,735

TAX ANALYSIS TABLE	Percentage Increase	Additional M&O	M&O Rate	Debt Serv. Rate	Total M&O & Debt Service
Based on Certified Values from July 22, 2022	\$24,325,068,151	No-New-Revenue Rate	\$ 819,501	\$ 0.111241	\$ 0.134624
2022 approved M&O rate \$0.124795 + I&S rate \$0.024987 = \$0.149782		1.000%	\$ 1,090,138	\$ 0.112353	\$ 0.135736
		2.000%	\$ 1,360,732	\$ 0.113466	\$ 0.136849
		3.000%	\$ 1,631,326	\$ 0.114578	\$ 0.137961
		4.000%	\$ 1,901,920	\$ 0.115691	\$ 0.139074
		5.000%	\$ 2,172,514	\$ 0.116803	\$ 0.140186
		6.000%	\$ 2,443,108	\$ 0.117915	\$ 0.141298
		7.000%	\$ 2,713,702	\$ 0.119028	\$ 0.142411
		7.950%	\$ 2,970,766	\$ 0.120085	\$ 0.143468
Budgeted M&O Taxes for 2022 at \$26,239,905 value	Voter-Approved Rate	8.000%	\$ 2,984,296	\$ 0.120139	\$ 0.143522
Calculated no new revenue tax rate \$0.106179	Current Rate	13.626%	\$ 4,506,658	\$ 0.126399	\$ 0.149782

COST OF SALARY INCREASE BY CATEGORY

Category	Salaries	1%	2%	3%	4%	5%	6%	7%	8%
PT/Overload	\$ 5,344,718	\$ 53,447	\$ 106,894	\$ 160,342	\$ 213,789	\$ 267,236	\$ 320,683	\$ 374,130	\$ 427,577
Faculty	\$ 14,561,030	\$ 145,610	\$ 291,221	\$ 436,831	\$ 582,441	\$ 728,052	\$ 873,662	\$ 1,019,272	\$ 1,164,882
*Support Staff	\$ 5,780,130	\$ 57,801	\$ 115,603	\$ 173,404	\$ 231,205	\$ 289,007	\$ 346,808	\$ 404,609	\$ 462,410
**Admin Staff	\$ 10,531,293	\$ 105,313	\$ 210,626	\$ 315,939	\$ 421,252	\$ 526,565	\$ 631,878	\$ 737,191	\$ 842,503
Total	\$ 36,217,171	\$ 362,172	\$ 724,343	\$ 1,086,515	\$ 1,448,687	\$ 1,810,859	\$ 2,173,030	\$ 2,535,202	\$ 2,897,374

*Support Staff Classification Includes: Custodians, Administrative Secretaries, Groundskeepers, Teacher Assistants (CDC), Records Assistants, Sr Administrative Secretaries, Teachers (CDC), Admissions & Records Technicians, Security Guards, Executive Secretaries, Sr. Executive Secretary, Physical Plant Supervisors, and Police Officers (not a complete list)

**Admin Staff Classification Includes: Assistant Athletic Coaches, PC Specialists, HR Specialists, Advising Specialist, Success Coaches, Sr. Accountants, Assistant Directors, Programmer Analyst, Coordinators, Associate Directors, Directors, Division Chairs, Athletic Director, Deans, and Executive Directors (not a complete list)