CAPITAL IMPROVEMENT FUND

FISCAL YEAR 2013 - 2023

	CIF ACTUAL 2013	CIF ACTUAL 2014	CIF ACTUAL 2015	CIF ACTUAL 2016	CIF ACTUAL 2017	CIF ACTUAL 2018	CIF ACTUAL 2019	CIF ACTUAL 2020	CIF ACTUAL 2021	CIF PROJECTED ACTUAL 2022	CIF PROPOSED 2023
BEGINNING BALANCES	**$1,172,056**	**$571,777**	**$380,062**	**$266,321**	**$201,025**	**($18,614)**	**$246,863**	**$63,344**	**$133,189**	**$973,938**	**$0**
Restricted Fund balance		**$205,745**	**$205,745**	**$0**							
Expenses accrued in PY, reversed in CY				**$89,530**	**$42,541**	**$124,569**	**$224,582**	$0	$0	$0	$0
Follett Donation (Moved to Scholarship in 2012)											
INCOME											
Interest Income											
Sale of Equipment	18,319	16,668	2,364		4,000	0					
Pianos (Gift from Foundation)	537,139										
Gift			325,303	18,581	196,612						
Insurance Science Building											
Miscellaneous	25,955	2,000	17,018		14,562	0					
MCC Foundation for Health Professions											
Donated Mockingbird Lot											
Gift (Hawkins)											
ONCOR Rebate											
TOTAL PLANT FUND INCOME	**$581,413**	**$18,668**	**$344,685**	**$18,581**	**$215,174**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
TRANSFERS											
Transfer from General	250,000	250,000	250,000	250,000	250,000	500,000	500,000	750,000	750,000	750,000	750,000
Transfer from 2009 Parking Garage											
Transfer from 2009 I&S Excess Pledged Revenues											
Transfer from 2010 Parking Garage Close out acct.											
Transfer from Excess Pledged Revenues	1,381,628	1,113,715	1,043,764	1,071,049	1,048,958	1,153,573	947,372	1,042,888	802,245	1,000,000	1,000,000
Transfer from Restricted CIF Fund Balance	205,745										
Transfer from 2010 I&S Excess Pledged Revenues											
Transfer from General for Northwood Property											
Transfer from Excess 2019 Bond Surplus									1,156,487		
Transfer from General for Lake Shore Property											
NET TRANSFERS	**$1,837,373**	**$1,363,715**	**$1,293,764**	**$1,321,049**	**$1,298,958**	**$1,653,573**	**$1,447,372**	**$1,792,888**	**$2,708,732**	**$1,750,000**	**$1,750,000**
EXPENDITURES											
Maintenance and Repairs	2,813,322	1,574,098	1,957,935	1,494,456	1,733,771	1,388,096	1,630,891	1,131,006	1,274,083	2,130,538	1,157,400
BT Building Renovation (Revenue Bond Payment)								592,037	593,900	593,400	592,600
Science Building Repairs (Covered by Insurance)	0	0	0	0	0	0					
Follett Donation Expenditure(Moved to Scholarship 2012)											
TOTAL PLANT FUND EXPENDITURES	**$2,813,322**	**$1,574,098**	**$1,957,935**	**$1,494,456**	**$1,733,771**	**$1,388,096**	**$1,630,891**	**$1,723,043**	**$1,867,983**	**$2,723,938**	**$1,750,000**
NET INCOME	($394,536)	($191,715)	($319,486)	($154,826)	($219,639)	$265,477	($183,519)	$69,845	$840,749	($973,938)	$0
PROJECTED FUND BALANCE	$777,520	$585,807	$266,321	$201,025	($18,614)	$246,863	$63,344	$133,189	$973,938	$0	$0
LESS: RESTRICTED FUNDS											
PROJECTED FUNDS AVAILABLE											