



MCLENNAN COMMUNITY COLLEGE

BUDGET WORKSHOP

August 8, 2023



FY2024 BUDGET - OVERVIEW *(No tax or salary increases)*

Income: \$62,746,579 

Expenses: \$65,637,321 

State Appropriations:	\$11,913,319
Tuition and Fees:	\$19,432,936
Taxes:	\$28,141,525
Other Misc.:	\$3,258,799
Salaries and Benefits:	\$45,819,513
Operating Expenses:	\$16,125,492
Technology:	\$3,692,316
Net:	-\$2,890,742

Full proposed budget is explained on pages 6-8 of the budget packet.





Significant income and expense changes over \$15,000 are explained on page 9 of the budget packet.

FY2024 BUDGET - CHANGES

(compared to FY23 original budget)

Notable Income Changes:

Tuition:	+\$570,200
Fees:	+\$215,947
Interest:	+\$870,000
Foundation Contribution:	+\$123,200
Debt Retirement:	-\$880,500
Food Service:	-\$100,000

Notable Expense Changes:

Personnel Changes (organizational restructures):	-\$159,620
TASB Policy Work	+\$45,000
Technology:	+\$1,561,709
Marketing:	+\$260,000
Election:	-\$25,000
Unobligated Contingency:	+\$925,000
Insurance:	+\$211,484
Retirement & Fringe:	+\$100,000
Utilities:	+\$70,000
Projects:	+\$393,000



Income

State Funding

\$11,913,319 – Current Funding Level

\$1,613,047 – New Formula Funding

Tuition & Fees

\$19,432,936 – Estimated

\$430,000 – Enrollment Growth

- Estimated based on 2020 level tuition and fees
- Enrollment Growth
- Not proposing increases in tuition and fee rates
- Last increase in tuition Spring 2011 (page 46)
- General Services Fee increase started 2020 Summer I Term (page 46)
- Rank 10th highest in-district tuition & fees (7th last year)(page 47-48)



	March	April	May	June	July
1305	6,610	9,915	13,220	16,525	21,830
100	7,000	7,000	7,000	7,000	7,000
0					



Income

Enrollment

\$19,432,936 – Estimated
\$430,000 – Enrollment Growth

Enrollment Report Fall 2022
Year to Date Registration Comparison - Regular Students*

	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023
First Time in College	723	450	595	632	806
First Time Transfer	276	182	197	186	216
Continuing	3,068	2,707	2,320	2,177	2,470
Returning	617	487	563	413	519
Dual Credit	1,821	1,415	1,460	1,426	1,601
Total	6,505	5,241	5,135	4,834	5,612

- 7% ahead of 2020 / 16% ahead of 2022

Credit Hours by Program Type Summary

Program Type	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023
Dual Credit	8,992	7,338	7,563	7,159	7,959
Workforce	15,029	12,978	14,318	12,869	14,767
Academic	35,433	26,965	24,448	22,725	26,810
Total	59,454	47,281	46,329	42,753	49,536

- 5% ahead of 2020 / 16% ahead of 2022

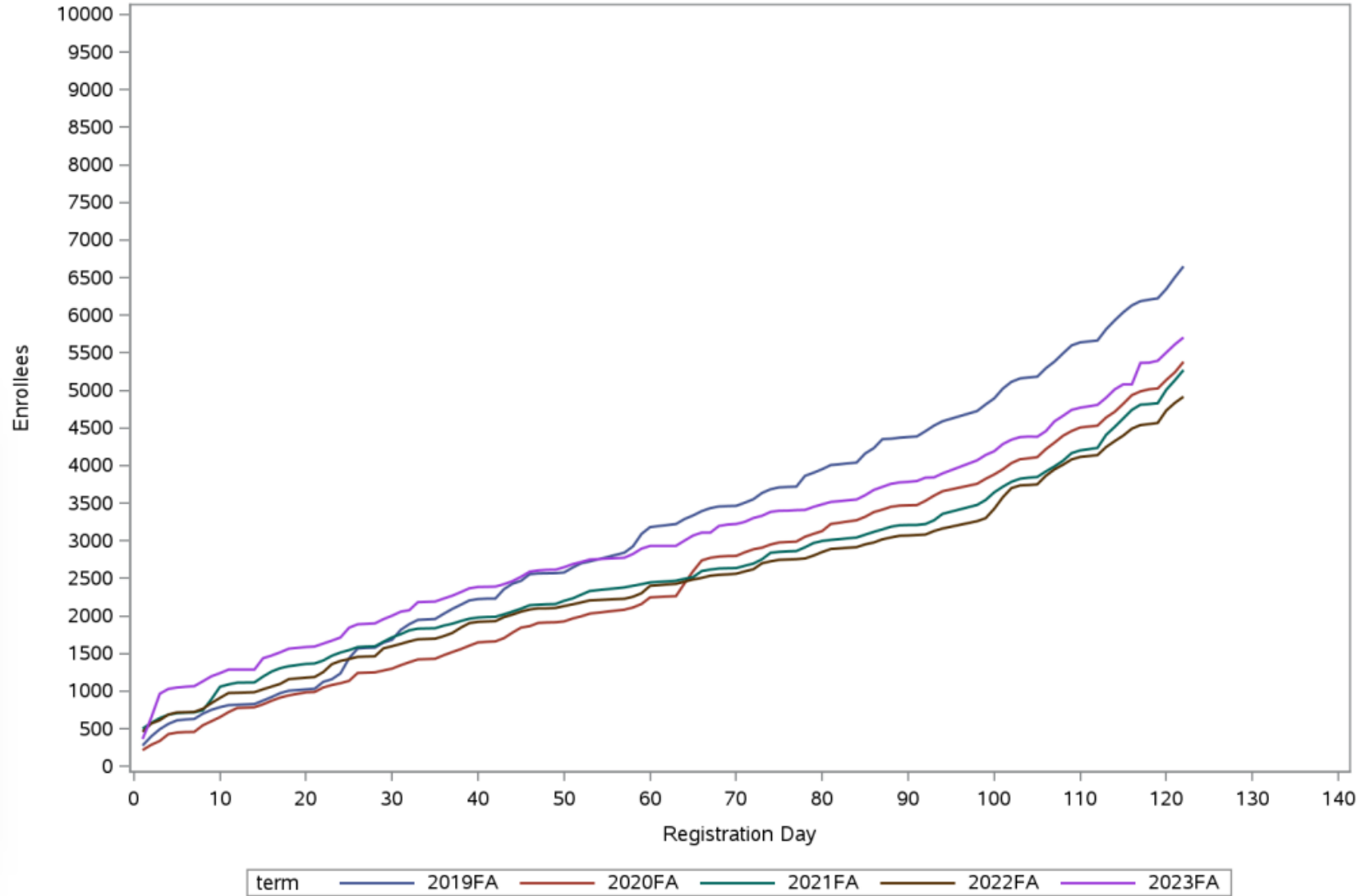


Income

Enrollment



Fall Enrollment Comparison - Registration to Class Start



Generated by the Office of Institutional Research on August 03, 2023

Income

PROPERTY TAXES

Current Rate

\$0.115691 – M&O

\$0.023383 – I&S

\$0.139074 – Total Rate

Valuation Amounts

Tax Run	Amount	M&O No-New-Revenue Rate	% Increase to Current Rate	New Revenue
Current Year	\$24,325,068,151	\$0.111241	13.626%	\$4,506,658
1 st Preliminary	\$27,078,148,390	\$0.108200	9.875%	\$4,050,332
2 nd Preliminary	\$28,413,676,350	\$0.102844	16.521%	\$5,908,004
Certified	\$28,509,195,479	\$0.101752	18.333%	\$6,185,257
CHANGE	+\$4,184,127,328			

Certified Valuations for 2023: \$28,509,195,479 - 17.20% Increase

Certified Valuations for 2022: \$24,325,068,151 – 15.69% Increase

Certified Valuations for 2021: \$21,026,469,352 – 7.19% Increase

Certified Valuations for 2020: \$19,352,067,520 – 2.89% Increase

Certified Valuations for 2019: \$18,808,400,695

Average Home Value 2023: \$202,222 (with exemption) 11.88% Increase

Average Home Value 2022: \$180,753 (with exemption) 7.94% Increase

Average Home Value 2021: \$167,451 (with exemption) 8.62% Increase

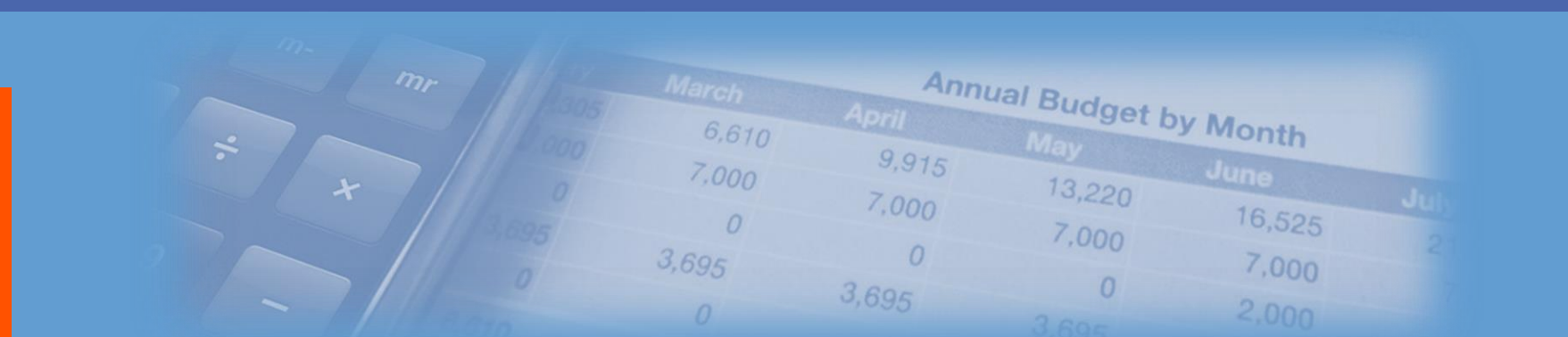
Average Home Value 2020: \$154,303 (with exemption) 6.81% Increase

Average Home Value 2019: \$144,461 (with exemption)

Percent Increase Options

	Change from NNRR	Change from Current Rate	Additional M&O	M&O Rate	Debt Serv. Rate	Total M&O & Debt Service	Compared to Current Rate
No New Revenue Rate →	0.000%	-13.413%	\$867,152	\$0.101752	\$0.018668	\$0.120420	(\$0.018654)
	1.000%	-12.681%	\$1,157,238	\$0.102770	\$0.018668	\$0.121438	(\$0.017636)
	2.000%	-11.950%	\$1,447,324	\$0.103787	\$0.018668	\$0.122455	(\$0.016619)
	3.000%	-11.218%	\$1,737,410	\$0.104805	\$0.018668	\$0.123473	(\$0.015601)
	4.000%	-10.487%	\$2,027,496	\$0.105822	\$0.018668	\$0.124490	(\$0.014584)
	5.000%	-9.755%	\$2,317,582	\$0.106840	\$0.018668	\$0.125508	(\$0.013566)
	6.000%	-9.023%	\$2,607,668	\$0.107857	\$0.018668	\$0.126525	(\$0.012549)
	7.000%	-8.291%	\$2,897,754	\$0.108875	\$0.018668	\$0.127543	(\$0.011531)
	7.950%	-7.597%	\$3,173,336	\$0.109841	\$0.018668	\$0.128509	(\$0.010565)
Voter-Approved Rate →	8.000%	-7.560%	\$3,187,840	\$0.109892	\$0.018668	\$0.128560	(\$0.010514)
Current Rate →	18.333%	0.000%	\$6,185,299	\$0.120406	\$0.018668	\$0.139074	\$0.000000

Current Rate
 \$0.115691 – M&O
 \$0.023383 – I&S
 \$0.139074 – Total Rate

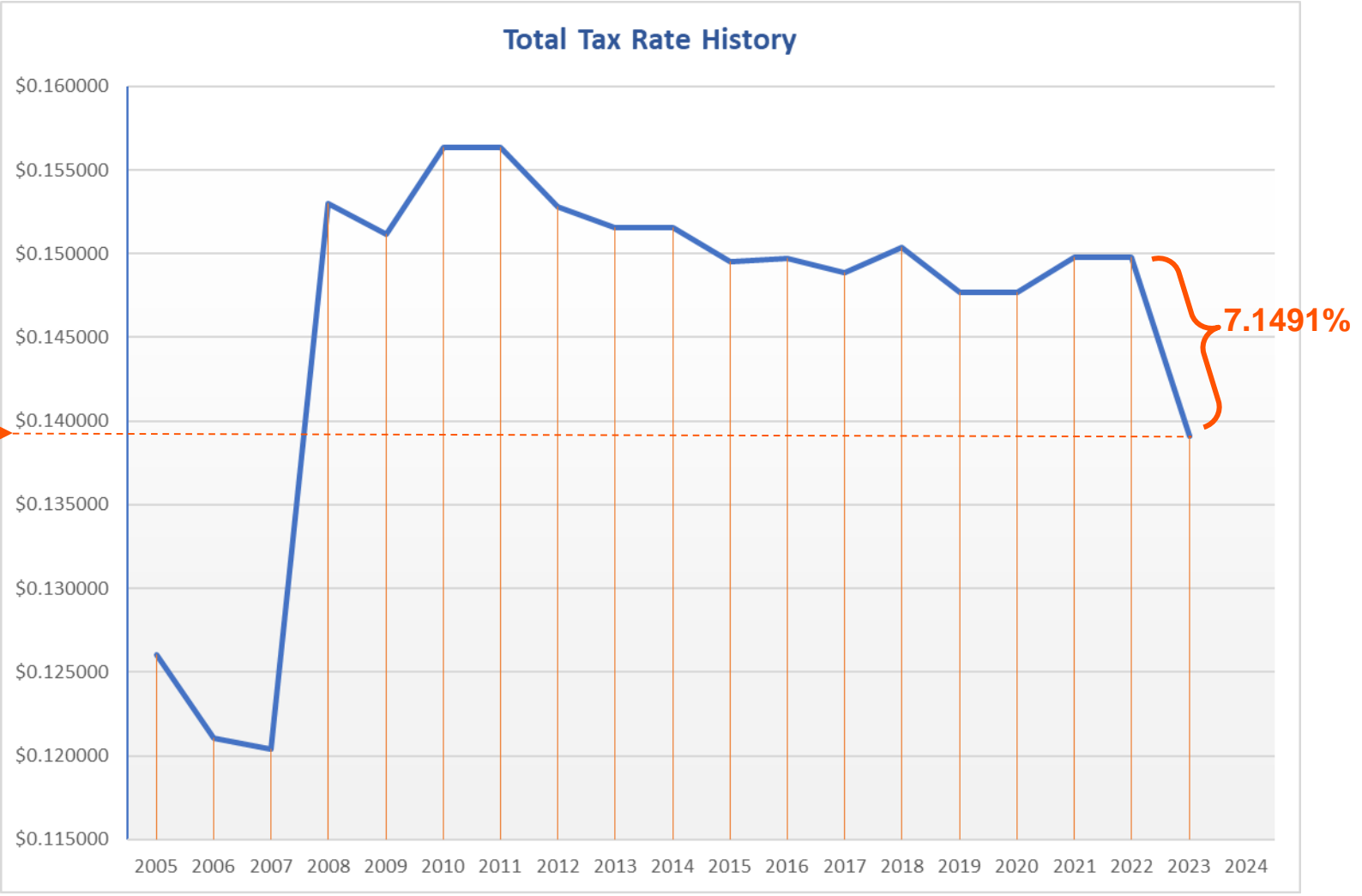


Income

Property Tax



Current Rate
\$0.139074



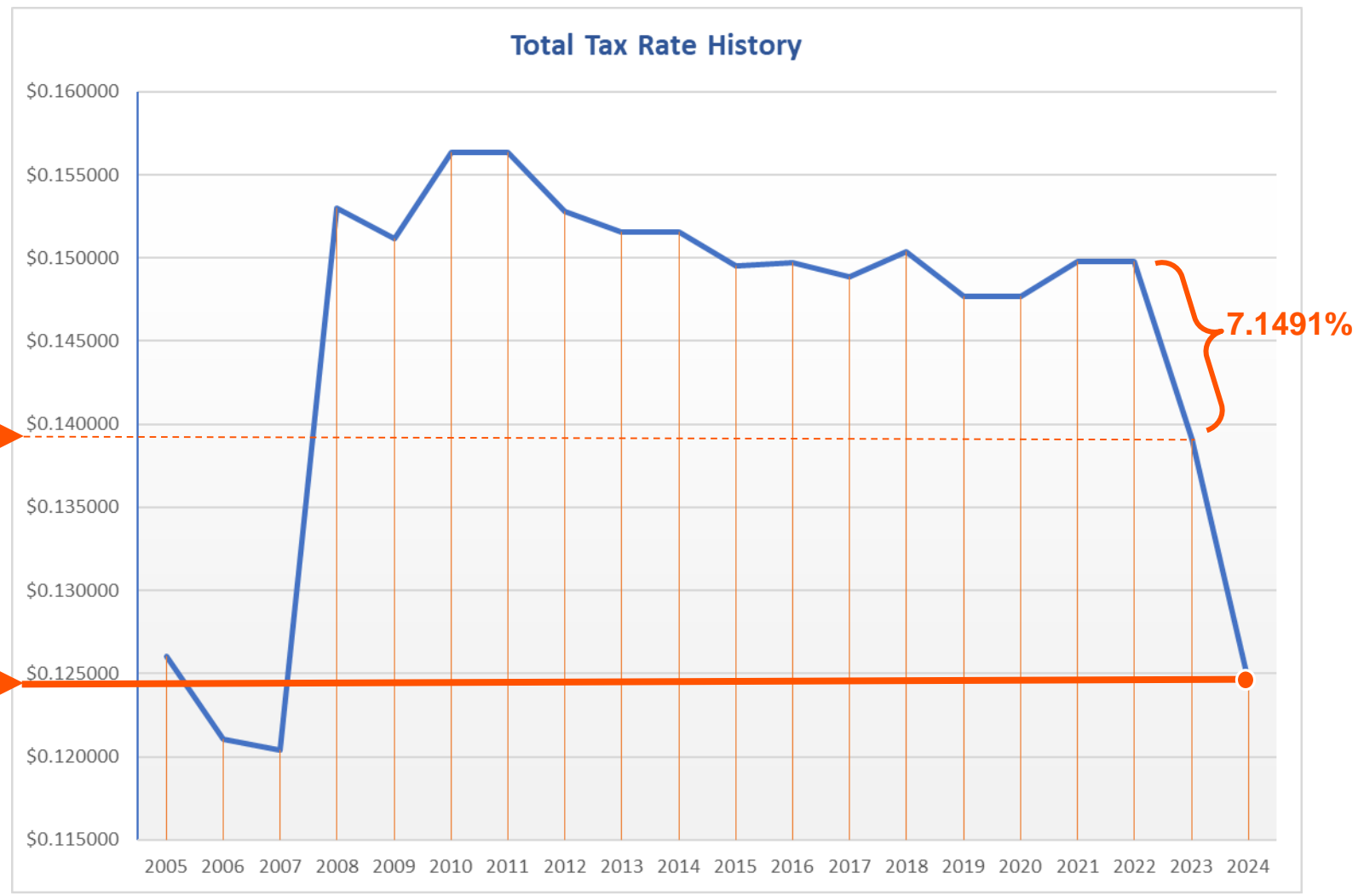
Current Rate
\$0.115691 – M&O
\$0.023383 – I&S
\$0.139074 – Total Rate

Income
Property Tax



Current Rate
\$0.139074

4%
\$0.124490



Current Rate
\$0.124795 – M&O
\$0.024987 – I&S
\$0.149782 – Total Rate

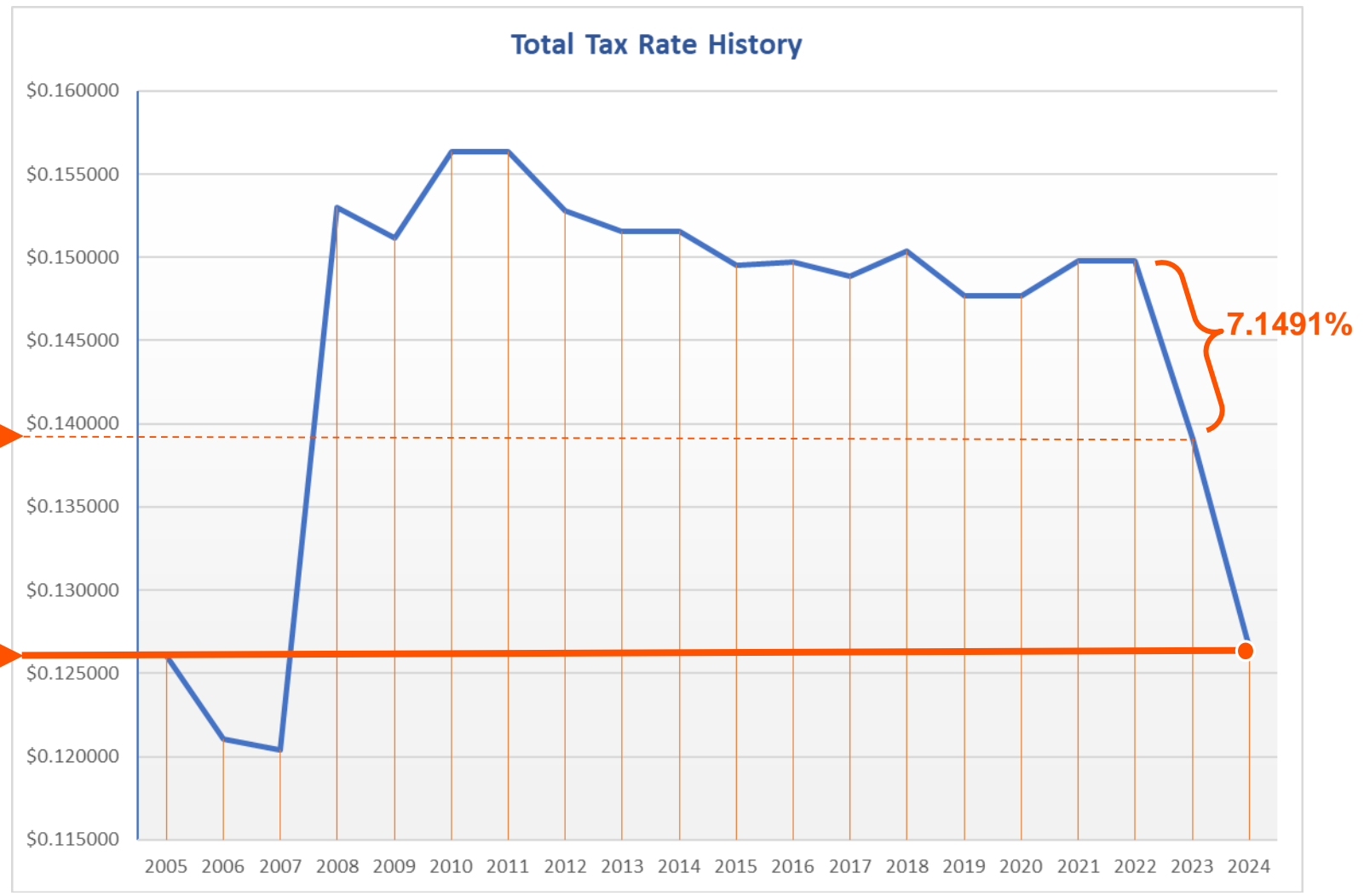
Effect
Reduces the current rate by 10.487%
Reduces the current rate by \$0.014584

Income
Property Tax



Current Rate
\$0.139074

6%
\$0.126525



Current Rate
\$0.124795 – M&O
\$0.024987 – I&S
\$0.149782 – Total Rate

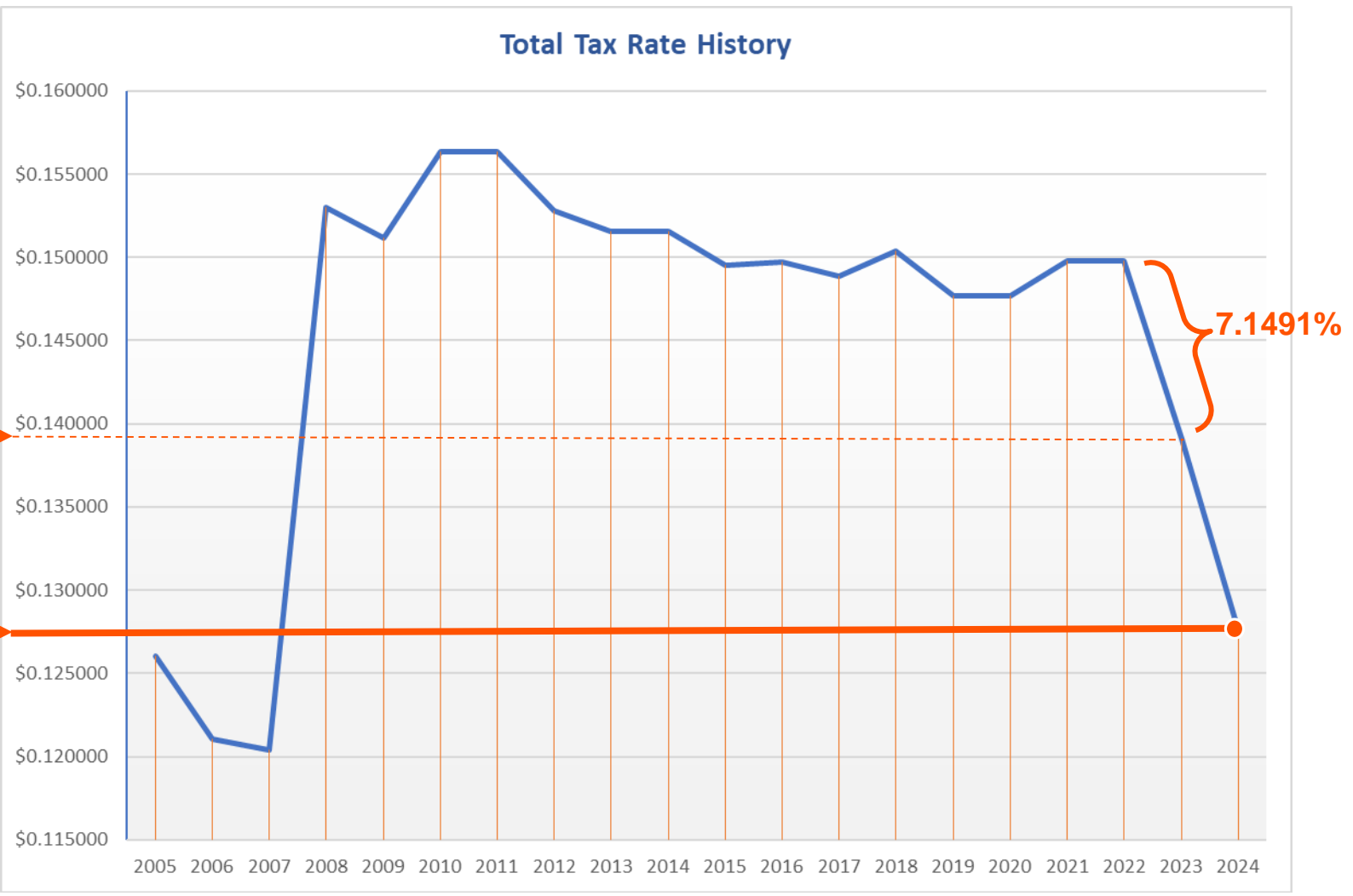
Effect
Reduces the current rate by 9.023%
Reduces the current rate by \$0.012549

Income
Property Tax



Current Rate
\$0.139074

7%
\$0.127543



Current Rate
\$0.124795 – M&O
\$0.024987 – I&S
\$0.149782 – Total Rate

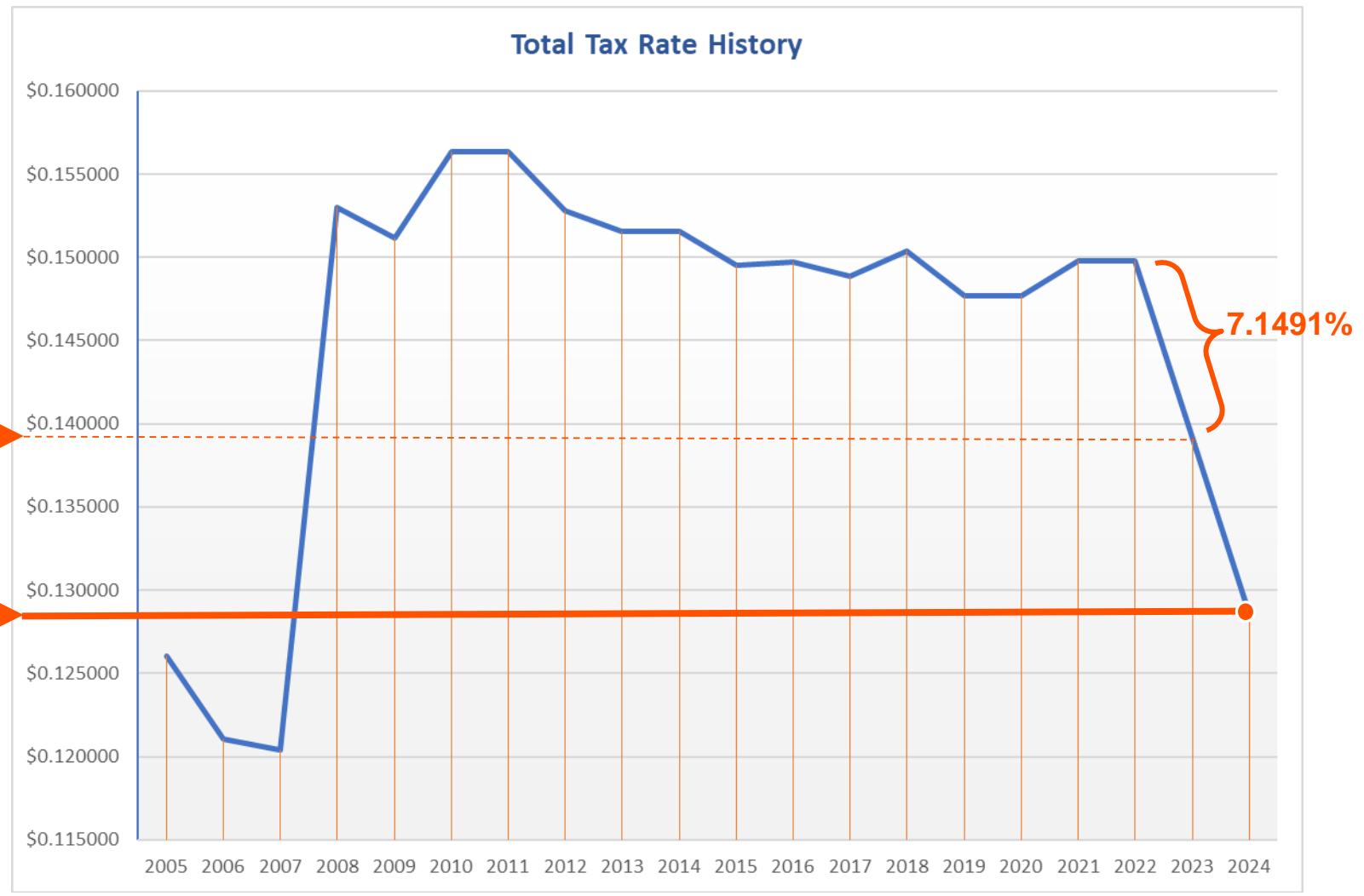
Effect
Reduces the current rate by 8.291%
Reduces the current rate by \$0.011531

Income
Property Tax



Current Rate
\$0.139074

7.95%
\$0.128509



Current Rate
\$0.124795 – M&O
\$0.024987 – I&S
\$0.149782 – Total Rate

Effect
Reduces the current rate by 7.597%
Reduces the current rate by \$0.010565

EFFECT OF TAX RATE ON AVERAGE VALUED HOME

2022



\$286,351
(\$180,753 with exemption)

Based on the 2022-2023 MCC tax rate:
Total taxes - **\$251.38 annually.**



2023



\$313,247
(\$202,222 with exemption)

Current Rate
\$0.124795 – M&O
\$0.024987 – I&S
\$0.149782 – Total Rate

Scenario #1

4.0% Increase from the No-New-Revenue Rate / 10.487% Decrease from the Current Rate

Total taxes would be **\$251.75 annually.**

Due to the 11.88% change in property value and a rate decrease, taxes would **increase by \$0.37 annually / \$0.03 monthly.**

* **\$2,027,496 Additional Revenue**

Scenario #2

6.0% Increase from the No-New-Revenue Rate / 9.023% Decrease from the Current Rate

Total taxes would be **\$255.86 annually.**

Due to the 11.88% change in property value and a rate decrease, taxes would **increase by \$4.48 annually / \$0.37 monthly.**

* **\$2,607,668 Additional Revenue**

Scenario #3

7.0% Increase from the No-New-Revenue Rate / 8.291% Decrease from the Current Rate

Total taxes would be **\$257.92 annually.**

Due to the 11.88% change in property value and a rate decrease, taxes would **increase by \$6.54 annually / \$0.55 monthly.**

* **\$2,897,754 Additional Revenue**

Scenario #4

7.95% Increase from the No-New-Revenue Rate / 7.597% Decrease from the Current Rate

Total taxes would be **\$259.87 annually.**

Due to the 11.88% change in property value and a rate decrease, taxes would **increase by \$8.49 annually / \$0.71 monthly.**

* **\$3,173,336 Additional Revenue**

McLennan Community College - Property Tax Comparison

Items highlighted require information to be entered.

TAX RATE OPTIONS:

2023 Rate Options: (drop down menu)
 Total Rate:

IMPACT OF TAX RATE CHANGE ON AN INDIVIDUAL:

	Home Value		Tax Amount
2022 Taxable Value:	<input type="text" value="\$180,753.00"/>	Using current tax rate →	<input type="text" value="\$251.38"/>
2023 Taxable Value:	<input type="text" value="\$202,222.00"/>	Using selected tax rate above →	<input type="text" value="\$251.75"/>
Change in Property Value:	<input type="text" value="\$21,469.00"/>		Annual Change: <input type="text" value="\$0.37"/>
% Property Value Changed:	<input type="text" value="11.877535%"/>		Monthly Change: <input type="text" value="\$0.03"/>
		% Change in Annual Tax:	<input type="text" value="0.15%"/>

BREAKDOWN OF THE CHANGE:

Difference from last year - change in the tax rate:

(Amount above reflects the difference of the current rate and selected rate applied to the 2022 value)

Difference from last year - changes in property value with new tax rate:

(Amount above reflects the difference of the 2022 and 2023 values with the selected tax rate applied)

Annual Change:

Monthly Change:

TAX TOOL:

- Effect on taxpayer
- Calculates tax amounts based on optional rate changes
- Breakdown of the change (impact from rate change and value change)



McLennan Community College - Property Tax Comparison

Items highlighted require information to be entered.

TAX RATE OPTIONS:

2023 Rate Options: (drop down menu)
 Total Rate:

IMPACT OF TAX RATE CHANGE ON AN INDIVIDUAL:

	Home Value		Tax Amount
2022 Taxable Value:	<input type="text" value="\$180,753.00"/>	Using current tax rate →	<input type="text" value="\$251.38"/>
2023 Taxable Value:	<input type="text" value="\$202,222.00"/>	Using selected tax rate above →	<input type="text" value="\$255.86"/>
Change in Property Value:	<input type="text" value="\$21,469.00"/>		Annual Change: <input type="text" value="\$4.48"/>
% Property Value Changed:	<input type="text" value="11.877535%"/>		Monthly Change: <input type="text" value="\$0.37"/>
		% Change in Annual Tax:	<input type="text" value="1.78%"/>

BREAKDOWN OF THE CHANGE:

Difference from last year - change in the tax rate:

(Amount above reflects the difference of the current rate and selected rate applied to the 2022 value)

Difference from last year - changes in property value with new tax rate:

(Amount above reflects the difference of the 2022 and 2023 values with the selected tax rate applied)

Annual Change:

Monthly Change:

TAX TOOL:

- Effect on taxpayer
- Calculates tax amounts based on optional rate changes
- Breakdown of the change (impact from rate change and value change)



McLennan Community College - Property Tax Comparison

Items highlighted require information to be entered.

TAX RATE OPTIONS:

2023 Rate Options: (drop down menu)
 Total Rate:

IMPACT OF TAX RATE CHANGE ON AN INDIVIDUAL:

	Home Value		Tax Amount
2022 Taxable Value:	\$180,753.00	Using current tax rate →	\$251.38
2023 Taxable Value:	\$202,222.00	Using selected tax rate above →	\$257.92
Change in Property Value:	\$21,469.00		Annual Change: \$6.54
% Property Value Changed:	11.877535%		Monthly Change: \$0.54
		% Change in Annual Tax:	2.60%

BREAKDOWN OF THE CHANGE:

Difference from last year - change in the tax rate:

(Amount above reflects the difference of the current rate and selected rate applied to the 2022 value)

Difference from last year - changes in property value with new tax rate:

(Amount above reflects the difference of the 2022 and 2023 values with the selected tax rate applied)

Annual Change:

Monthly Change:

TAX TOOL:

- Effect on taxpayer
- Calculates tax amounts based on optional rate changes
- Breakdown of the change (impact from rate change and value change)



McLennan Community College - Property Tax Comparison

Items highlighted require information to be entered.

TAX RATE OPTIONS:

2023 Rate Options: **7.95% Increase** (drop down menu)
 Total Rate: \$0.128509

IMPACT OF TAX RATE CHANGE ON AN INDIVIDUAL:

	Home Value		Tax Amount
2022 Taxable Value:	\$180,753.00	Using current tax rate →	\$251.38
2023 Taxable Value:	\$202,222.00	Using selected tax rate above →	\$259.87
Change in Property Value:	\$21,469.00		Annual Change: \$8.49
% Property Value Changed:	11.877535%		Monthly Change: \$0.71
		% Change in Annual Tax:	3.38%

BREAKDOWN OF THE CHANGE:

Difference from last year - change in the tax rate: -\$19.10

(Amount above reflects the difference of the current rate and selected rate applied to the 2022 value)

Difference from last year - changes in property value with new tax rate: \$27.59

(Amount above reflects the difference of the 2022 and 2023 values with the selected tax rate applied)

Annual Change: \$8.49

Monthly Change: \$0.71

TAX TOOL:

- Effect on taxpayer
- Calculates tax amounts based on optional rate changes
- Breakdown of the change (impact from rate change and value change)



PRELIMINARY SCHEDULE IF TAX INCREASE IS OVER 0%

Public Hearing Date to Vote on Tax Increase <i>(No earlier than 7 days after Appraisal District mails out notices)</i>	August 29, 2023
Notice of Public Hearings & Tax Revenue Increase <i>(At least 5 days before Public Hearing in the newspaper) (At least 7 days before Public Hearing on the MCC website)</i>	August 22, 2023
Recorded Vote on the Proposed Rate <i>(Send results of the vote to the tax assessor's office)</i>	August 8, 2023
Appraisal District Mails Out Estimated Taxes to be Imposed to Property Owners	August 7, 2023 ✓
Final Calculation of No-New-Revenue Tax Rate by Tax Assessor's Office	July 27, 2023 ✓
Certification of Tax Roll by Appraisal District	July 25, 2023 ✓



Appraisal District Notice of Estimated Taxes



Dear Property Owner,
Information on action taken or proposed to be taken by your local taxing units concerning the 2020 property taxes on your property can be found online at mclennanad.org/taxes

315 S. 26th
Waco, TX 76710

PRESORTED
STANDARD
US POSTAGE PAID
VARIVERGE, LLC
PERMIT NO. 3516

If you would like more information from each taxing unit, you may request their contact information from your local Tax Assessor-Collector where your property is located.

Your Local Tax Assessor-Collector contact information is below:

McLennan County Tax Office
Randy Riggs, Tax Assessor Collector
P.O. Box 406, Waco, TX 76703

254-757-5130
property.tax@co.mclennan.tx.us
<http://www.co.mclennan.tx.us/218/Tax-Office>

mclennanad.org/taxes

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McLennan

COMMUNITY

COLLEGE

Budget Workshop

Expenses

Faculty & Staff Salaries



2022-2023 Salary Increases

Faculty

- Fund faculty salary schedule - annual increment (\$138,164) and earned credit (\$39,372)
- 5% salary increase (\$728,052)

Part-time and Overload Faculty

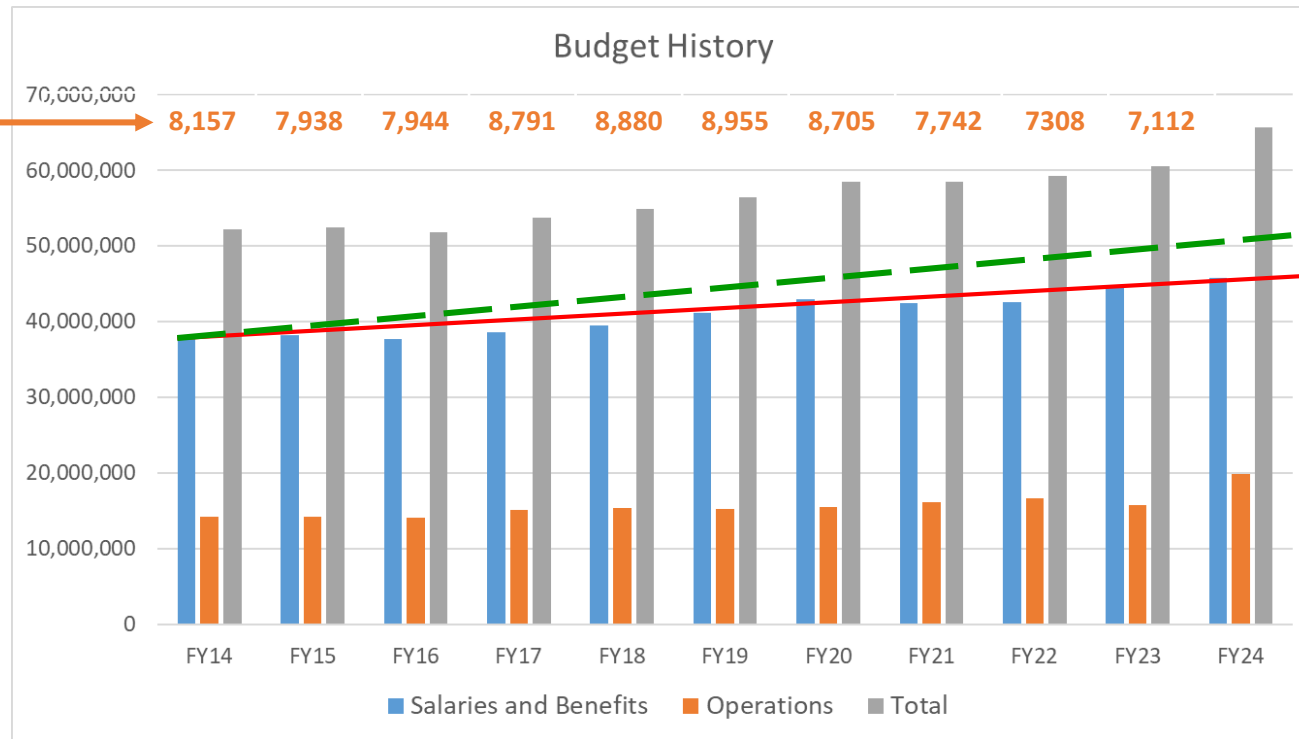
- 5% salary increase (\$267,236)

Staff

- 100% of market adjustments (\$599,273 support staff & \$1,308,150 administrative staff)
- Averages: 10% support staff & 13% administrative staff



Fall Enrollment →



*Social Security Average Wage Index

30.70%*
20.74%

Full-time
 Faculty – 223
 Admin/Professional – 145
 Support Staff – 183
Total – 551

Part-time
 Faculty – 245
 Admin/Professional – 6
 Support Staff – 49
Total – 300

Total Employees - 851

10 Year Change
Salary and Benefits Change - \$7,870,443

Additional Information:
 Less than 1.0% Decrease in full-time
 36.3% Decrease in part-time
 11.2% Decrease in total employees

Full-time
 Faculty – 203
 Admin/Professional – 194
 Support Staff – 148
Total - 545

Part-time
 Faculty – 165
 Admin/Professional – 11
 Support Staff – 44
Total – 220

Total Employees – 765

Expenses

Faculty Salaries

Salary Info. Pages 24-28



2022-23 Full-Time Faculty Salaries Among All Texas Community Colleges

Texas Community College Teachers Association Survey

Sorted in Descending Order by Average Salary

College	Full-Time Faculty	Lowest Actual Salary	Highest Actual Salary	Average Salary	Rank	Average Years of Instruction
Odessa College	123	\$ 55,002	\$ 103,381	\$ 79,192	1	17
Austin Community College District	593	\$ 56,184	\$ 132,317	\$ 78,835	2	14
McLennan Community College	203	\$ 50,341	\$ 101,905	\$ 75,717	3	14
Dallas College	835	\$ 50,750	\$ 121,650	\$ 74,541	4	12
Collin College*	537	\$ 51,443	\$ 128,321	\$ 74,015	5	8
Del Mar College	305	\$ 53,560	\$ 101,071	\$ 72,194	6	10
Galveston College	60	\$ 52,100	\$ 98,295	\$ 69,789	7	7
Tarrant County College District	700	\$ 57,250	\$ 124,455	\$ 68,680	8	11
Houston Community College System	799	\$ 41,757	\$ 95,830	\$ 66,844	9	13
Alvin Community College	84	\$ 48,493	\$ 82,854	\$ 66,774	10	10
Midland College*	131	\$ 48,807	\$ 109,678	\$ 66,452	11	9
San Jacinto College	475	\$ 43,298	\$ 132,258	\$ 66,178	12	9
Lee College	160	\$ 51,358	\$ 103,942	\$ 66,157	13	11
Laredo College*	164	\$ 47,237	\$ 95,341	\$ 65,608	14	14
Alamo Colleges	805	\$ 45,484	\$ 110,599	\$ 65,369	15	13

- Rank #3 for full-time and #6 part-time faculty pay (#5 last year)
- 21% courses taught by part-time faculty (state average is 34%)
- 72.9% of full-time faculty teach overloads (62.7% last year)
- Average FY2023 salary increase – 6.85%

Expenses

Salaries Increases

Salary Increases

Options to consider:

Employee Group	3%	5%	6%
Support Staff	\$191,149	\$318,582	\$382,299
Administrative Staff	\$362,066	\$603,443	\$724,132
Part-time and Overload Faculty	\$159,471	\$265,784	\$318,941
Faculty	\$461,203	\$768,672	\$992,407
TOTAL	\$1,173,889	\$1,956,482	\$2,347,778

HR Task Force Recommendations:

1. Part-time, Overload, Summer Salary Schedule - \$30,000
2. Staff Education Recognition - \$105,000
3. Staff Longevity - \$185,000
4. Faculty Annual Increment Changes - \$148,659

TOTAL - \$468,659

Faculty Annual Increment and Earned Credits: \$208,361

Total Investment in Employee Salaries: \$1,850,909 – 3%
 \$2,633,502 – 5%
 \$3,024,798 – 6%



Expenses

Projects and Technology

Projects and Technology Info.
Pages 15-22

FY2024 Proposed Budget

Non-Technology Projects (Page 13)

- Top priorities - \$639,932
- Budgeted - \$500,000

Technology Requests (Page 14-16)

- Requests - \$3,192,316
- Budgeted - \$3,192,316

Technology Projects (Page 13)

- Top priorities - \$670,474
- Budgeted - \$500,000



Capital Improvement Fund

2023-2024 Budget Recommendation



Funding sources have stayed the same (p. 63)

- \$750,000 - Transfer
- \$2,000,000 - Excess Pledged Revenues
- \$454,741 - Carryover from previous year



Type	Project	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
FUNDED FROM ANNUAL CAPITAL IMPROVEMENT FUND:		<i>Final</i>	<i>Revised</i>	<i>Proposed</i>	<i>Proposed</i>	<i>Proposed</i>	<i>Proposed</i>	<i>Proposed</i>
Lots & Roads	Sealcoat and Restripe Parking Lots Highlander Ranch Road Work Sidewalk Repairs/Replacements			65,000 25,000	25,000 25,000 50,000	25,000 25,000 50,000	25,000 25,000 50,000	25,000 25,000 50,000
Roofs	MTA Roof Health Professions Nursing Roof Health Professions Roof CSC Module F Rood Highlander Ranch Roof Replacements		749,642	900,000	1,000,000	800,000	1,000,000	
Rental Property Elevators	General Repairs			25,000	25,000	25,000	25,000	25,000
Grounds	Highlander Ranch Landscape Improvements			5,000	2,500	1,000	1,000	1,000
ADA & Life Safety Changes	Science Building ADA Ramp Additional Campus Signage			8,666		200,000 200,000		
Renovations Construction	Highlander Ranch Maintenance and Fence Repairs Cosmetology (Phase 2) Highlander Ranch - Rental House Demolition Highlander Ranch - 10 Stalls in Stallion Barn MAC - Educational Partnerships Minor Remodel Counseling Center Move/Renovation Sound Proofing the MWF Gymnasium Training Room CSC Module E Flooring and Restroom CSC Module F Flooring MAC - University Center LTC Learning Commons (Phase 2) Cameron Hall Cameron Hall Courtyard BT Building Renovation (Revenue Bond Payment)	25,000 402,000 513,137 593,400	13,799 305,640 320,659 592,600	25,000 600,000 8,500 30,000 170,000 592,800	25,000 592,400	25,000 591,400	25,000 594,800	25,000 592,400
Plant Infrastructure	Infrastructure Contingency Building Lock Updgrade Replace Cooling Tower Pumps Replace Central Plant Boiler & Enclosure Replace Actuators and Valves on Cooling Tower BPAC Plaza Replacement BPAC Stage Rigging Repairs BPAC Stage Floor Repairs BPAC Stage - Sound Clouds Northwood House - A/C Replacement ESEC HVAC Upgrade Lighting Upgrades in Campus Buildings BPAC Stage Fire Curtain and Roof Exhaust Science Building Fume Hood Repairs MTA Electrical Upgrade Cooling Tower Piping	267,384 313,320 478,000 43,619	150,000 42,574 110,050 59,404 100,000	50,000 55,000 50,000 100,000	50,000 600,000 50,000 50,000 120,000	50,000 100,000	50,000 150,000	50,000 50,000
Floor Coverings	Floor Covering Replacement			25,000	25,000	25,000	25,000	25,000
Furniture	Cameron Hall Furniture Campus Furniture Replacement			100,000	100,000	100,000	100,000	100,000
Capital Contingency	Professional Fees including LEED--Projects Contingency	50,000 38,078	2,315	50,000 319,775	50,000 80,100	50,000 162,600	50,000 329,200	50,000 1,731,600
TOTAL CIF 5 YEAR PLAN		\$2,723,938	\$2,346,683	\$3,204,741	\$2,750,000	\$2,750,000	\$2,750,000	\$2,750,000

Capital Improvement Fund



Additional Renovation Items:

Faculty Office Building Options:	
Renovation and Elevator Installation	\$2,500,000
Refresh (flooring, paint, restrooms)	\$500,000
Elevator Installation	\$350,000
Remodel Old Field House	\$75,000
CSC Parking and Walkway Light Upgrade	\$150,000
Remodel MWF Old Gymnasium	\$2,000,000

Additional Infrastructure Items:

Bosque River Ballpark - Parking Lot Expansion	\$500,000
Tennis Court Resurfacing	\$30,000

Highlander Ranch:

Ranch Areen Extension	\$100,000
Stallion Barn - Upstairs Renovation	\$250,000
Stallion Barn - ADA Compliance	\$100,000
Arena Covering	\$200,000
Ranch House Repairs	\$20,000
Gate and Controls Replacement	\$75,000
Highlander Ranch Classroom Expansion	\$1,000,000
Highlander Ranch Classroom (15,000 sq/ft)	\$3,750,000
Highlander Ranch sewer lift station and associated sewer lines	\$5,000,000

Emergency Services Education Center:

ESEC - Building Addition (25,000 sq ft)	\$6,250,000
ESEC - Driving Training Course and Extrication Pad	\$2,500,000
ESEC - Parking Lot Expansion	\$500,000
ESEC - Police, Fire, and EMS Tactical Building	\$3,000,000
ESEC - Track Resurfacing	\$120,000
ESEC - HVAC Replacement	\$2,300,000

Future Construction:

Performance Hall/Classroom Building	\$45,000,000
Highlands Special Events Expansion	\$2,500,000
University Center Classroom Building (50,000 sq/ft)	\$15,000,000
Bosque River Development	\$6,000,000
Cover for Bosque River Stage	\$300,000

SCENARIO SHEET – BALANCING THE BUDGET

McLennan Community College - 2023-2024 Fiscal Year Budget Analysis

FISCAL YEAR 2023-2024	Scenario #1	Scenario #2	Scenario #3	Scenario #4
INCOME	\$62,746,579	\$62,746,579	\$62,746,579	\$62,746,579
EXPENDITURES	\$65,637,321	\$65,637,321	\$65,637,321	\$65,637,321
NET	(\$2,890,742)	(\$2,890,742)	(\$2,890,742)	(\$2,890,742)
PROJECTED INCOME ADJUSTMENTS				
Taxes - Proposed Tax Revenue Change	4.000% \$2,027,496	6.000% \$2,607,668	7.000% \$2,897,754	7.950% \$3,173,336
Tax Collection % Decrease	0.0% \$0	0.0% \$0	0.0% \$0	0.0% \$0
Tuition/Fee Increase - beginning Summer 2024	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Tuition/Fee Increase - beginning Spring 2024	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Estimated Enrollment Growth (Tuition and Fees)	\$430,000	\$430,000	\$430,000	\$430,000
State Funding Based on \$11,913,319				
State Funding Increase	\$1,613,047	\$1,613,047	\$1,613,047	\$1,613,047
State Funding Decrease				
TOTAL PROJECTED INCOME ADJUSTMENTS	\$4,070,543	\$4,650,715	\$4,940,801	\$5,216,383
ADJUSTED NET INCOME	\$66,817,122	\$67,397,294	\$67,687,380	\$67,962,962
SALARY ADJUSTMENTS				
Part-time, Overload, and Summer Salary Adjustment	\$30,000	\$30,000	\$30,000	\$30,000
Faculty schedule annual increment	\$92,361	\$92,361	\$92,361	\$92,361
Faculty annual increment changes	\$148,659	\$148,659	\$148,659	\$148,659
Faculty earned credit	\$116,000	\$116,000	\$116,000	\$116,000
Staff education payments	\$105,000	\$105,000	\$105,000	\$105,000
Staff longevity payments	\$185,000	\$185,000	\$185,000	\$185,000
Support Staff	3.00% \$191,149	5.00% \$318,582	5.00% \$318,582	6.00% \$382,299
Administrative Staff	3.00% \$362,066	5.00% \$603,443	5.00% \$603,443	6.00% \$724,132
Part-time and Overload Faculty	3.00% \$159,471	5.00% \$265,784	5.00% \$265,784	6.00% \$318,941
Faculty	3.00% \$461,203	5.00% \$768,672	5.00% \$768,672	6.00% \$922,407
TOTAL SALARY ADJUSTMENTS	\$1,850,909	\$2,633,502	\$2,633,502	\$3,024,798
Tax collection expenses due to increase	\$20,275	\$26,077	\$28,978	\$31,733
Budget adjustments	(\$41,383)	(\$49,606)	(\$62,420)	(\$80,891)
Unobligated contingency of \$1,200,000		(\$100,000)		
Non-Technology Projects budget of \$500,000	(\$250,000)	(\$300,000)	(\$200,000)	(\$200,000)
Required technology of \$3,192,316	(\$200,000)	(\$200,000)	(\$100,000)	(\$200,000)
Technology Projects \$500,000	(\$200,000)	(\$250,000)	(\$250,000)	(\$250,000)
NET EXPENDITURE CHANGES	\$1,179,801	\$1,759,973	\$2,050,059	\$2,325,641
ADJUSTED NET EXPENDITURES	\$66,817,122	\$67,397,294	\$67,687,380	\$67,962,962
TOTAL ADJUSTED INCOME	\$66,817,122	\$67,397,294	\$67,687,380	\$67,962,962
TOTAL ADJUSTED EXPENDITURES	\$66,817,122	\$67,397,294	\$67,687,380	\$67,962,962
Net	(\$0)	\$0	(\$0)	\$0

DISCUSSION

