

McLennan Community College
General Fund
Three-Year Financial Forecast (Scenario #1)
For the Five Years Beginning FY 2023 and Ending August 31, 2027

	Budget Original 2022-23	***** Projected *****			
		2023-24**	2024-25*	2025-26*	2026-27*
REVENUES					
State Appropriations	\$11,913,319	\$13,526,366	\$13,661,630	\$13,798,246	\$13,936,228
Tuition	19,194,050	19,866,250	20,263,575	20,668,847	21,082,223
General Services Fees	1,600,000	1,600,000	1,632,000	1,664,640	1,697,933
Facilities Fees	980,000	970,000	989,400	1,009,188	1,029,372
Other Fees	1,096,439	1,132,354	1,155,001	1,178,101	1,201,663
Fees Non-Credit	868,600	1,063,632	1,084,905	1,106,603	1,128,735
Local Taxes	28,141,525	31,039,279	32,511,345	34,098,628	35,889,959
Tax Transfer to CIF	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
Interest	130,000	1,000,000	1,010,000	1,020,100	1,030,301
Local Grants	177,061	316,952	316,952	316,952	316,952
Income--Instruct. Depts.	1,108,847	1,236,347	1,236,347	1,236,347	1,236,347
Other Local Income	245,900	247,400	247,400	247,400	247,400
Auxiliary Income	574,600	458,100	458,100	458,100	458,100
Mandatory Transfers					
Debt Service	(2,616,500)	(3,487,000)	(3,556,740)	(3,627,875)	(3,700,432)
TPEG Scholarship	(847,300)	(847,300)	(864,246)	(881,531)	(899,162)
TOTAL INCOME & TRANSFERS	\$61,816,541	\$67,372,380	\$69,395,668	\$71,543,745	\$73,905,619
EXPENDITURES					
Payroll and Fringe Benefits	\$45,500,049	47,393,396	\$49,512,528	\$51,512,904	\$53,573,291
Stipends, Earn. Credit, Subst., Misc.	588,807	597,555	615,482	633,946	652,964
HR Taskforce Recommendations	0	677,020	500,000	500,000	500,000
Operating Serv. & Supp.	3,345,665	3,442,645	3,545,924	3,652,302	3,761,871
Travel, Dues, Insurance	3,266,308	3,878,413	3,994,765	4,114,608	4,238,047
Technology (Required & Requested)	2,113,425	3,242,316	3,339,585	3,439,773	3,542,966
Non-Tech Projects	0	200,000	200,000	200,000	200,000
Reserve	578,000	1,406,000	1,406,000	1,406,000	1,406,000
Other Expenditures	2,005,130	2,236,389	2,303,481	2,372,585	2,443,763
Capital Equipment	363,500	388,500	400,155	412,160	424,524
Scholarships & Exemptions	4,043,081	3,902,570	4,019,647	4,140,237	4,264,444
Purchases for Resale	12,576	7,576	7,803	8,037	8,278
TOTAL EXPENDITURES	\$61,816,541	67,372,380	\$69,845,371	\$72,392,553	\$75,016,149
Revenues Over Expenditures	\$0	\$0	(\$449,703)	(\$848,807)	(\$1,110,530)
Beginning Fund Balance	\$15,137,143	\$15,137,143	\$15,137,143	\$14,687,440	\$13,838,633
Ending Fund Balance	\$15,137,143	\$15,137,143	\$14,687,440	\$13,838,633	\$12,728,102

Tuition & Fee Rates					
In-District Tuition	\$106	\$106	\$106	\$106	\$106
Out-of-District Tuition	124	124	124	124	124
Out-of-State Tuition	181	181	181	181	181
General Services Fees	10	10	10	10	10
Facilities Fees	6	6	6	6	6
Other Fees	15	15	15	15	15

M&O Tax Rate***	\$0.115691	\$0.108875	\$0.103671	\$0.098848	\$0.094582
County Tax Valuation****	\$24,325,068,151	\$28,509,195,479	\$31,360,115,027	\$34,496,126,530	\$37,945,739,183
Tax Revenue for M&O	\$28,141,915	\$31,039,387	\$32,511,345	\$34,098,628	\$35,889,959
Debt Service Tax Rate	\$0.023383	\$0.018668	\$0.017495	\$0.016260	\$0.014770
County Tax Valuation****	\$24,325,068,151	\$28,509,195,479	\$31,360,115,027	\$34,496,126,530	\$37,945,739,183
Tax Revenue for Debt Service	\$5,688,054	\$5,322,137	\$5,486,599	\$5,609,226	\$5,604,878

*Expenses were increased by 3% each year, Tuition and fees were increased by 2% each year, Taxes are budgeted at estimated receipts, and Interest and State Appr streams were increased by 1% each year. Non-Tech Projects and Reserves would remain the same cost.

**All line items for FY24 Based on 2023-2024 Budget (Scenario #1)

***M&O Rate Calculated based on decreasing the overall rate by 5% each year

McLennan Community College
General Fund
Three-Year Financial Forecast (Scenario #2)
For the Five Years Beginning FY 2023 and Ending August 31, 2027

	Budget Original 2022-23	***** Projected *****			
		2023-24**	2024-25*	2025-26*	2026-27*
REVENUES					
State Appropriations	\$11,913,319	\$13,526,366	\$13,661,630	\$13,798,246	\$13,936,228
Tuition	19,194,050	19,866,250	20,263,575	20,668,847	21,082,223
General Services Fees	1,600,000	1,600,000	1,632,000	1,664,640	1,697,933
Facilities Fees	980,000	970,000	989,400	1,009,188	1,029,372
Other Fees	1,096,439	1,132,354	1,155,001	1,178,101	1,201,663
Fees Non-Credit	868,600	1,063,632	1,084,905	1,106,603	1,128,735
Local Taxes	28,141,525	31,111,801	32,586,923	34,177,607	35,972,491
Tax Transfer to CIF	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
Interest	130,000	1,000,000	1,010,000	1,020,100	1,030,301
Local Grants	177,061	316,952	316,952	316,952	316,952
Income--Instruct. Depts.	1,108,847	1,236,347	1,236,347	1,236,347	1,236,347
Other Local Income	245,900	247,400	247,400	247,400	247,400
Auxiliary Income	574,600	458,100	458,100	458,100	458,100
Mandatory Transfers					
Debt Service	(2,616,500)	(3,487,000)	(3,556,740)	(3,627,875)	(3,700,432)
TPEG Scholarship	(847,300)	(847,300)	(864,246)	(881,531)	(899,162)
TOTAL INCOME & TRANSFERS	\$61,816,541	\$67,444,902	\$69,471,246	\$71,622,724	\$73,988,152
EXPENDITURES					
Payroll and Fringe Benefits	\$45,500,049	47,393,396	\$49,512,528	\$51,512,904	\$53,573,291
Stipends, Earn. Credit, Subst., Misc.	588,807	597,555	615,482	633,946	652,964
HR Taskforce Recommendations	0	677,020	500,000	500,000	500,000
Operating Serv. & Supp.	3,345,665	3,442,645	3,545,924	3,652,302	3,761,871
Travel, Dues, Insurance	3,266,308	3,878,413	3,994,765	4,114,608	4,238,047
Technology (Required & Requested)	2,113,425	3,314,112	3,413,535	3,515,941	3,621,420
Non-Tech Projects	0	200,000	200,000	200,000	200,000
Reserve	578,000	1,406,000	1,406,000	1,406,000	1,406,000
Other Expenditures	2,005,130	2,237,115	2,304,228	2,373,355	2,444,556
Capital Equipment	363,500	388,500	400,155	412,160	424,524
Scholarships & Exemptions	4,043,081	3,902,570	4,019,647	4,140,237	4,264,444
Purchases for Resale	12,576	7,576	7,803	8,037	8,278
TOTAL EXPENDITURES	\$61,816,541	67,444,902	\$69,920,069	\$72,469,491	\$75,095,396
Revenues Over Expenditures	\$0	\$0	(\$448,823)	(\$846,767)	(\$1,107,244)
Beginning Fund Balance	\$15,137,143	\$15,137,143	\$15,137,143	\$14,688,320	\$13,841,553
Ending Fund Balance	\$15,137,143	\$15,137,143	\$14,688,320	\$13,841,553	\$12,734,309

Tuition & Fee Rates					
In-District Tuition	\$106	\$106	\$106	\$106	\$106
Out-of-District Tuition	124	124	124	124	124
Out-of-State Tuition	181	181	181	181	181
General Services Fees	10	10	10	10	10
Facilities Fees	6	6	6	6	6
Other Fees	15	15	15	15	15

M&O Tax Rate***	\$0.115691	\$0.109129	\$0.103912	\$0.099077	\$0.094800
County Tax Valuation****	\$24,325,068,151	\$28,509,195,479	\$31,360,115,027	\$34,496,126,530	\$37,945,739,183
Tax Revenue for M&O	\$28,141,915	\$31,111,800	\$32,586,923	\$34,177,607	\$35,972,491
Debt Service Tax Rate	\$0.023383	\$0.018668	\$0.017495	\$0.016260	\$0.014770
County Tax Valuation****	\$24,325,068,151	\$28,509,195,479	\$31,360,115,027	\$34,496,126,530	\$37,945,739,183
Tax Revenue for Debt Service	\$5,688,054	\$5,322,137	\$5,486,599	\$5,609,226	\$5,604,878

*Expenses were increased by 3% each year, Tuition and fees were increased by 2% each year, Taxes are budgeted at estimated receipts, and Interest and State Appr streams were increased by 1% each year. Non-Tech Projects and Reserves would remain the same cost.

**All line items for FY24 Based on 2023-2024 Budget (Scenario #2)

***M&O Rate Calculated based on decreasing the overall rate by 5% each year

McLennan Community College
General Fund
Three-Year Financial Forecast (Scenario #3)
For the Five Years Beginning FY 2023 and Ending August 31, 2027

	Budget Original 2022-23	***** Projected *****			
		2023-24**	2024-25*	2025-26*	2026-27*
REVENUES					
State Appropriations	\$11,913,319	\$13,526,366	\$13,661,630	\$13,798,246	\$13,936,228
Tuition	19,194,050	19,866,250	20,263,575	20,668,847	21,082,223
General Services Fees	1,600,000	1,600,000	1,632,000	1,664,640	1,697,933
Facilities Fees	980,000	970,000	989,400	1,009,188	1,029,372
Other Fees	1,096,439	1,132,354	1,155,001	1,178,101	1,201,663
Fees Non-Credit	868,600	1,063,632	1,084,905	1,106,603	1,128,735
Local Taxes	28,141,525	31,184,322	32,662,501	34,256,585	36,055,024
Tax Transfer to CIF	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
Interest	130,000	1,000,000	1,010,000	1,020,100	1,030,301
Local Grants	177,061	316,952	316,952	316,952	316,952
Income--Instruct. Depts.	1,108,847	1,236,347	1,236,347	1,236,347	1,236,347
Other Local Income	245,900	247,400	247,400	247,400	247,400
Auxiliary Income	574,600	458,100	458,100	458,100	458,100
Mandatory Transfers					
Debt Service	(2,616,500)	(3,487,000)	(3,556,740)	(3,627,875)	(3,700,432)
TPEG Scholarship	(847,300)	(847,300)	(864,246)	(881,531)	(899,162)
TOTAL INCOME & TRANSFERS	\$61,816,541	\$67,517,423	\$69,546,824	\$71,701,703	\$74,070,685
EXPENDITURES					
Payroll and Fringe Benefits	\$45,500,049	47,393,396	\$49,512,528	\$51,512,904	\$53,573,291
Stipends, Earn. Credit, Subst., Misc.	588,807	597,555	615,482	633,946	652,964
HR Taskforce Recommendations	0	677,020	500,000	500,000	500,000
Operating Serv. & Supp.	3,345,665	3,442,645	3,545,924	3,652,302	3,761,871
Travel, Dues, Insurance	3,266,308	3,878,413	3,994,765	4,114,608	4,238,047
Technology (Required & Requested)	2,113,425	3,385,909	3,487,486	3,592,111	3,699,874
Non-Tech Projects	0	200,000	200,000	200,000	200,000
Reserve	578,000	1,406,000	1,406,000	1,406,000	1,406,000
Other Expenditures	2,005,130	2,237,839	2,304,974	2,374,123	2,445,347
Capital Equipment	363,500	388,500	400,155	412,160	424,524
Scholarships & Exemptions	4,043,081	3,902,570	4,019,647	4,140,237	4,264,444
Purchases for Resale	12,576	7,576	7,803	8,037	8,278
TOTAL EXPENDITURES	\$61,816,541	67,517,423	\$69,994,766	\$72,546,429	\$75,174,642
Revenues Over Expenditures	\$0	\$0	(\$447,942)	(\$844,726)	(\$1,103,957)
Beginning Fund Balance	\$15,137,143	\$15,137,143	\$15,137,143	\$14,689,201	\$13,844,476
Ending Fund Balance	\$15,137,143	\$15,137,143	\$14,689,201	\$13,844,476	\$12,740,519

Tuition & Fee Rates					
In-District Tuition	\$106	\$106	\$106	\$106	\$106
Out-of-District Tuition	124	124	124	124	124
Out-of-State Tuition	181	181	181	181	181
General Services Fees	10	10	10	10	10
Facilities Fees	6	6	6	6	6
Other Fees	15	15	15	15	15

M&O Tax Rate***	\$0.115691	\$0.109383	\$0.104153	\$0.099306	\$0.095017
County Tax Valuation****	\$24,325,068,151	\$28,509,195,479	\$31,360,115,027	\$34,496,126,530	\$37,945,739,183
Tax Revenue for M&O	\$28,141,915	\$31,184,213	\$32,662,501	\$34,256,585	\$36,055,024
Debt Service Tax Rate	\$0.023383	\$0.018668	\$0.017495	\$0.016260	\$0.014770
County Tax Valuation****	\$24,325,068,151	\$28,509,195,479	\$31,360,115,027	\$34,496,126,530	\$37,945,739,183
Tax Revenue for Debt Service	\$5,688,054	\$5,322,137	\$5,486,599	\$5,609,226	\$5,604,878

*Expenses were increased by 3% each year, Tuition and fees were increased by 2% each year, Taxes are budgeted at estimated receipts, and Interest and State Appr streams were increased by 1% each year. Non-Tech Projects and Reserves would remain the same cost.

**All line items for FY24 Based on 2023-2024 Budget (Scenario #3)

***M&O Rate Calculated based on decreasing the overall rate by 5% each year

McLennan Community College
General Fund
Three-Year Financial Forecast (Scenario #4)
For the Five Years Beginning FY 2023 and Ending August 31, 2027

	Budget Original 2022-23	***** Projected *****			
		2023-24**	2024-25*	2025-26*	2026-27*
REVENUES					
State Appropriations	\$11,913,319	\$13,526,366	\$13,661,630	\$13,798,246	\$13,936,228
Tuition	19,194,050	19,866,250	20,263,575	20,668,847	21,082,223
General Services Fees	1,600,000	1,600,000	1,632,000	1,664,640	1,697,933
Facilities Fees	980,000	970,000	989,400	1,009,188	1,029,372
Other Fees	1,096,439	1,132,354	1,155,001	1,178,101	1,201,663
Fees Non-Credit	868,600	1,063,632	1,084,905	1,106,603	1,128,735
Local Taxes	28,141,525	31,314,861	32,799,231	34,399,468	36,204,337
Tax Transfer to CIF	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
Interest	130,000	1,000,000	1,010,000	1,020,100	1,030,301
Local Grants	177,061	316,952	316,952	316,952	316,952
Income--Instruct. Depts.	1,108,847	1,236,347	1,236,347	1,236,347	1,236,347
Other Local Income	245,900	247,400	247,400	247,400	247,400
Auxiliary Income	574,600	458,100	458,100	458,100	458,100
Mandatory Transfers					
Debt Service	(2,616,500)	(3,487,000)	(3,556,740)	(3,627,875)	(3,700,432)
TPEG Scholarship	(847,300)	(847,300)	(864,246)	(881,531)	(899,162)
TOTAL INCOME & TRANSFERS	\$61,816,541	\$67,647,962	\$69,683,554	\$71,844,586	\$74,219,998
EXPENDITURES					
Payroll and Fringe Benefits	\$45,500,049	47,393,396	\$49,512,528	\$51,512,904	\$53,573,291
Stipends, Earn. Credit, Subst., Misc.	588,807	597,555	615,482	633,946	652,964
HR Taskforce Recommendations	0	677,020	500,000	500,000	500,000
Operating Serv. & Supp.	3,345,665	3,442,645	3,545,924	3,652,302	3,761,871
Travel, Dues, Insurance	3,266,308	3,878,413	3,994,765	4,114,608	4,238,047
Technology (Required & Requested)	2,113,425	3,465,142	3,569,096	3,676,169	3,786,454
Non-Tech Projects	0	250,000	250,000	250,000	250,000
Reserve	578,000	1,406,000	1,406,000	1,406,000	1,406,000
Other Expenditures	2,005,130	2,239,145	2,306,319	2,375,509	2,446,774
Capital Equipment	363,500	388,500	400,155	412,160	424,524
Scholarships & Exemptions	4,043,081	3,902,570	4,019,647	4,140,237	4,264,444
Purchases for Resale	12,576	7,576	7,803	8,037	8,278
TOTAL EXPENDITURES	\$61,816,541	67,647,962	\$70,127,721	\$72,681,872	\$75,312,649
Revenues Over Expenditures	\$0	\$0	(\$444,167)	(\$837,287)	(\$1,092,651)
Beginning Fund Balance	\$15,137,143	\$15,137,143	\$15,137,143	\$14,692,976	\$13,855,690
Ending Fund Balance	\$15,137,143	\$15,137,143	\$14,692,976	\$13,855,690	\$12,763,039

Tuition & Fee Rates					
In-District Tuition	\$106	\$106	\$106	\$106	\$106
Out-of-District Tuition	124	124	124	124	124
Out-of-State Tuition	181	181	181	181	181
General Services Fees	10	10	10	10	10
Facilities Fees	6	6	6	6	6
Other Fees	15	15	15	15	15

M&O Tax Rate***	\$0.115691	\$0.109841	\$0.104589	\$0.099720	\$0.095411
County Tax Valuation****	\$24,325,068,151	\$28,509,195,479	\$31,360,115,027	\$34,496,126,530	\$37,945,739,183
Tax Revenue for M&O	\$28,141,915	\$31,314,785	\$32,799,231	\$34,399,468	\$36,204,337
Debt Service Tax Rate	\$0.023383	\$0.018668	\$0.017495	\$0.016260	\$0.014770
County Tax Valuation****	\$24,325,068,151	\$28,509,195,479	\$31,360,115,027	\$34,496,126,530	\$37,945,739,183
Tax Revenue for Debt Service	\$5,688,054	\$5,322,137	\$5,486,599	\$5,609,226	\$5,604,878

*Expenses were increased by 3% each year, Tuition and fees were increased by 2% each year, Taxes are budgeted at estimated receipts, and Interest and State Appr streams were increased by 1% each year. Non-Tech Projects and Reserves would remain the same cost.

**All line items for FY24 Based on 2023-2024 Budget (Scenario #4)

***M&O Rate Calculated based on decreasing the overall rate by 5% each year