**CAPITAL IMPROVEMENT FUND**

**FISCAL YEAR 2010 - 2023**

| | CIF ACTUAL 2010 | CIF ACTUAL 2011 | CIF ACTUAL 2012 | CIF ACTUAL 2013 | CIF ACTUAL 2014 | CIF ACTUAL 2015 | CIF ACTUAL 2016 | CIF ACTUAL 2017 | CIF ACTUAL 2018 | CIF ACTUAL 2019 | CIF ACTUAL 2020 | CIF ACTUAL 2021 | CIF ACTUAL 2022 | CIF PROJECTED ACTUAL 2023 | CIF BUDGET 2024 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **BEGINNING BALANCES** | **$415,227** | **($35,880)** | **$1,165,308** | **$1,172,056** | **$571,777** | **$380,062** | **$266,321** | **$201,025** | **($18,614)** | **$246,863** | **$63,344** | **$133,189** | **$973,938** | **$51,424** | **$454,741** |
| **Restricted Fund balance** | | | | | **$205,745** | **$205,745** | **$0** | | | | | | | | |
| **Expenses accrued in PY, reversed in CY** | | | | | | | **$89,530** | **$42,541** | **$124,569** | **$224,582** | $0 | $0 | $0 | $0 | $0 |
| Follett Donation (Moved to Scholarship in 2012) | 409,165 | 415,222 | | | | | | | | | | | | | |
| **INCOME** | | | | | | | | | | | | | | | |
| Interest Income | | | 5,869 | | | | | | | | | | | | |
| Sale of Equipment | 1,842 | 900 | 22,409 | 18,319 | 16,668 | 2,364 | | 4,000 | 0 | | | | | | |
| Pianos (Gift from Foundation) | | | | 537,139 | | | | | | | | | | | |
| Gift | | | | | | 325,303 | 18,581 | 196,612 | | | | | | | |
| Insurance Science Building | | 981,910 | 0 | | | | | | | | | | | | |
| Miscellaneous | 40,757 | 1,715 | 2,828 | 25,955 | 2,000 | 17,018 | | 14,562 | 0 | | | | | | |
| MCC Foundation for Health Professions | | | 292,865 | | | | | | | | | | | | |
| Donated Mockingbird Lot | | 25,761 | | | | | | | | | | | | | |
| Gift (Hawkins) | 120,000 | 105,000 | 100,000 | | | | | | | | | | | | |
| ONCOR Rebate | 221,236 | 90,317 | 0 | | | | | | | | | | | | |
| **TOTAL PLANT FUND INCOME** | **$383,835** | **$1,205,603** | **$423,971** | **$581,413** | **$18,668** | **$344,685** | **$18,581** | **$215,174** | **$0** | **$0** | **$0** | **$0** | **$0** | **$0** | **$0** |
| **TRANSFERS** | | | | | | | | | | | | | | | |
| Transfer from General | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 500,000 | 500,000 | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 |
| Transfer from 2009 Parking Garage | | 44,981 | 0 | | | | | | | | | | | | |
| Transfer from 2009 I&S Excess Pledged Revenues | | 198,022 | | | | | | | | | | | | | |
| Transfer from 2010 Parking Garage Close out acct. | | | 145,686 | | | | | | | | | | | | |
| Transfer from Excess Pledged Revenues | 1,578,680 | 1,288,032 | 1,159,146 | 1,381,628 | 1,113,715 | 1,043,764 | 1,071,049 | 1,048,958 | 1,153,573 | 947,372 | 1,042,888 | 802,245 | 1,129,811 | 2,000,000 | 2,000,000 |
| Transfer from Restricted CIF Fund Balance | | 205,745 | 205,745 | 205,745 | | | | | | | | | | | |
| Transfer from 2010 I&S Excess Pledged Revenues | | 230,865 | 225,662 | | | | | | | | | | | | |
| Transfer from General for Northwood Property | 1,500,395 | | | | | | | | | | | | | | |
| Transfer from Excess 2019 Bond Surplus | | | | | | | | | | | | 1,156,487 | | | |
| Transfer from General for Lake Shore Property | 566,000 | | | | | | | | | | | | | | |
| **NET TRANSFERS** | **$3,895,075** | **$2,217,645** | **$1,986,239** | **$1,837,373** | **$1,363,715** | **$1,293,764** | **$1,321,049** | **$1,298,958** | **$1,653,573** | **$1,447,372** | **$1,792,888** | **$2,708,732** | **$1,879,811** | **$2,750,000** | **$2,750,000** |
| **EXPENDITURES** | | | | | | | | | | | | | | | |
| Maintenance and Repairs | 4,730,017 | 1,240,150 | 2,056,263 | 2,813,322 | 1,574,098 | 1,957,935 | 1,494,456 | 1,733,771 | 1,388,096 | 1,630,891 | 1,131,006 | 1,274,083 | 2,208,925 | 1,754,083 | 2,611,941 |
| BT Building Renovation (Revenue Bond Payment) | | | | | | | | | | | 592,037 | 593,900 | 593,400 | 592,600 | 592,800 |
| Science Building Repairs (Covered by Insurance) | | 981,910 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Follett Donation Expenditure(Moved to Scholarship 2012) | | 415,222 | 347,199 | | | | | | | | | | | | |
| **TOTAL PLANT FUND EXPENDITURES** | **$4,730,017** | **$2,637,282** | **$2,403,462** | **$2,813,322** | **$1,574,098** | **$1,957,935** | **$1,494,456** | **$1,733,771** | **$1,388,096** | **$1,630,891** | **$1,723,043** | **$1,867,983** | **$2,802,325** | **$2,346,683** | **$3,204,741** |
| NET INCOME | ($451,107) | $1,201,188 | $6,748 | ($394,536) | ($191,715) | ($319,486) | ($154,826) | ($219,639) | $265,477 | ($183,519) | $69,845 | $840,749 | ($922,514) | $403,317 | ($454,741) |
| PROJECTED FUND BALANCE | ($35,880) | $1,165,308 | $1,172,056 | $777,520 | $585,807 | $266,321 | $201,025 | ($18,614) | $246,863 | $63,344 | $133,189 | $973,938 | $51,424 | $454,741 | $0 |
| LESS: RESTRICTED FUNDS | | | | | | | | | | | | | | | |
| PROJECTED FUNDS AVAILABLE | | | | | | | | | | | | | | | |