



**Quarterly Investment Report
June 1, 2023 - August 31, 2023**

Investment Portfolio

During the fourth quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of August 31, 2023, the investments' total book value was \$33,915,699 and categorized as follows:

	% of Total	Book Value
TFNB ICS	36.606%	12,415,273
TFNB MMA	26.583%	9,015,891
Lone Star	0.001%	208
Texas Range	0.027%	9,286
TexPool	0.245%	83,057
Certificates of Deposit	36.538%	12,391,984
Total	100.000%	33,915,699

Summary Statement of Funds

General Operating Fund

Market Value 6/1/2023	\$36,870,627
Withdrawals	(9,357,723)
Additions and changes to market value	5,836,350
Accrued quarterly interest	-
Market Value 8/31/2023	<u>\$33,349,254</u>

Tax Bonds Interest & Sinking Fund

Market Value 6/1/2023	\$5,338,711
Withdrawals	(4,907,657)
Additions and changes to market value	135,391
Accrued quarterly interest	-
Market Value 8/31/2023	<u>\$566,445</u>

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 30, 2022.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Rating	Maturity	Market Value		Book Value		Total
			6/1/2023	8/31/2023	6/1/2023	8/31/2023	Accrued Interest
TexPool	AAAm	N/A	338,156	45,561	338,156	45,561	-
Lone Star	AAAm	N/A	205	208	205	208	-
Texas Range	AAAm	N/A	9,166	9,286	9,166	9,286	-
Total Pools			347,527	55,055	347,527	55,055	

Investment Type: CDs

Description	Rating	Maturity	Market Value		Book Value		Total
			6/1/2023	8/31/2023	6/1/2023	8/31/2023	Accrued Interest
CDARS 5.44% (TFNB)	N/A	10/12/2023	-	4,129,998	-	4,129,998	-
CDARS 5.09% (TFNB)	N/A	7/13/2023	4,075,399	-	4,075,399	-	-
CDARS 5.07% (TFNB)	N/A	1/11/2024	8,157,084	8,261,986	8,157,084	8,261,986	-
Total CDs			12,232,483	12,391,984	12,232,483	12,391,984	-

Investment Type: Other

Description	Rating	Maturity	Market Value		Book Value		Total
			6/1/2023	8/31/2023	6/1/2023	8/31/2023	Accrued Interest
TFNB ICS	N/A	N/A	15,393,657	11,886,324	15,393,657	11,886,324	-
TFNB MMA	N/A	N/A	8,896,960	9,015,891	8,896,960	9,015,891	-
Total Other Investments			24,290,617	20,902,215	24,290,617	20,902,215	
GENERAL FUND TOTAL			36,870,627	33,349,254	36,870,627	33,349,254	-

Tax Bonds Interest & Sinking Fund
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Investment Type: Pools, CDs

Description

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			6/1/2023	8/31/2023	6/1/2023	8/31/2023	
TexPool	AAAm	N/A	52,277	37,496	52,277	37,496	-
TFNB ICS	N/A	N/A	716,773	528,949	716,773	528,949	-
CD 4.90% (TFNB)	N/A	8/7/2023	4,569,661	-	4,553,766	-	-
I & S FUND TOTAL			5,338,711	566,445	5,322,816	566,445	-
GRAND TOTAL			42,209,338	33,915,699	42,193,443	33,915,699	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Jun	5.29%	5.05%	5.14%
Jul	5.39%	5.10%	5.25%
Aug	5.51%	5.32%	5.36%

Comparable CD Rates (TFNB)

	3-month	1-year	2-year
Jun	0.50%	3.75%	4.25%
Jul	0.50%	3.75%	4.25%
Aug	0.50%	3.75%	4.25%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Jun	5.15%	5.30%	5.30%	5.30%
Jul	5.25%	5.25%	5.25%	5.25%
Aug	5.28%	5.33%	5.38%	5.38%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Jun	5.24%	5.49%	5.64%	5.79%	5.89%
Jul	5.34%	5.54%	5.74%	5.84%	5.89%
Aug	5.34%	5.54%	5.69%	5.81%	5.79%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Jun	5.55%	5.50%	5.45%	5.50%
Jul	5.55%	5.50%	5.60%	5.60%
Aug	5.57%	5.60%	5.60%	5.55%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Jun	5.00%	5.22%	5.22%
Jul	5.25%	5.22%	5.22%
Aug	5.15%	5.45%	5.45%