Quarterly Investment Report

March 1, 2024 - May 31, 2024

Investment Portfolio

During the third quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of May 31, 2024, the investments' total book value was $43,731,896 and categorized as follows:

	% of Total	Book Value
TFNB ICS	38.356%	16,773,764
TFNB MMA	21.475%	9,391,529
Lone Star	0.000%	217
Texas Range	0.022%	9,665
TexPool	1.368%	598,330
Certificates of Deposit	38.778%	16,958,391
Total	99.999%	43,731,896

Summary Statement of Funds

General Operating Fund

Market Value 3/1/2024	$51,932,383
Withdrawals	(16,800,000)
Additions and changes to market value	3,361,316
Accrued quarterly interest	-
Market Value 5/31/2024	$38,493,699

Tax Bonds Interest & Sinking Fund

Market Value 3/1/2024	$5,036,502
Withdrawals	-
Additions and changes to market value	201,695
Accrued quarterly interest	-
Market Value 5/31/2024	$5,238,197

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 29, 2023.

Investment Committee

Vacant
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Rating	Maturity	Market Value 3/1/2024	Market Value 5/31/2024	Book Value 3/1/2024	Book Value 5/31/2024	Total Accrued Interest
TexPool	AAAm	N/A	2,638,029	466,293	2,638,029	466,293	-
Lone Star	AAAm	N/A	214	217	214	217	-
Texas Range	AAAm	N/A	9,537	9,665	9,537	9,665	-
Total Pools			2,647,780	476,175	2,647,780	476,175	

Investment Type: CDs

Description	Rating	Maturity	Market Value 3/1/2024	Market Value 5/31/2024	Book Value 3/1/2024	Book Value 5/31/2024	Total Accrued Interest
CDARS 5.50% (TFNB)	N/A	4/11/2024	4,244,534	-	4,244,534	-	-
CDARS 5.50% (TFNB)	N/A	7/11/2024	-	4,303,781	-	4,303,781	-
CDARS 5.25% (TFNB)	N/A	1/9/2025	8,475,591	8,588,485	8,475,591	8,588,485	-
Total CDs			12,720,125	12,892,266	12,720,125	12,892,266	-

Investment Type: Other

Description	Rating	Maturity	Market Value 3/1/2024	Market Value 5/31/2024	Book Value 3/1/2024	Book Value 5/31/2024	Total Accrued Interest
TFNB ICS	N/A	N/A	27,300,787	15,733,729	27,300,787	15,733,729	-
TFNB MMA	N/A	N/A	9,263,691	9,391,529	9,263,691	9,391,529	-
Total Other Investments			36,564,478	25,125,258	36,564,478	25,125,258	
GENERAL FUND TOTAL			**51,932,383**	**38,493,699**	**51,932,383**	**38,493,699**	**-**

Tax Bonds Interest & Sinking Fund

Investment Type: Pools, CDs

Description	Rating	Maturity	Market Value 3/1/2024	Market Value 5/31/2024	Book Value 3/1/2024	Book Value 5/31/2024	Total Accrued Interest
TexPool	AAAm	N/A	686,783	132,037	686,783	132,037	-
TFNB ICS	N/A	N/A	337,042	1,040,035	337,042	1,040,035	-
CDARS 5.25% (TFNB)	N/A	8/8/2024	4,012,677	4,066,125	4,012,677	4,066,125	
I & S FUND TOTAL			**5,036,502**	**5,238,197**	**5,036,502**	**5,238,197**	**-**
GRAND TOTAL			**56,968,885**	**43,731,896**	**56,968,885**	**43,731,896**	**-**

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Mar	5.48%	5.33%	5.33%
Apr	5.45%	5.32%	5.31%
May	5.45%	5.32%	5.32%

Comparable CD Rates
(TFNB)

	3-month	1-year	2-year
Mar	0.50%	3.75%	4.25%
Apr	0.50%	3.75%	4.25%
May	0.50%	3.75%	4.25%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Mar	5.30%	5.28%	5.25%	5.05%
Apr	5.29%	5.30%	5.25%	5.15%
May	5.30%	5.38%	5.35%	5.25%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Mar	5.31%	5.37%	5.37%	5.32%	5.19%
Apr	5.34%	5.44%	5.44%	5.37%	5.29%
May	5.34%	5.42%	5.42%	5.39%	5.34%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Mar	5.57%	5.55%	5.45%	5.45%
Apr	5.57%	5.55%	5.45%	5.45%
May	5.57%	5.55%	5.45%	5.45%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Mar	5.05%	5.45%	5.45%
Apr	5.05%	5.45%	5.45%
May	5.00%	5.45%	5.45%