



MCLENNAN COMMUNITY COLLEGE

BUDGET WORKSHOP

As of August 12, 2024

August 13, 2024



FY2025 BUDGET – OVERVIEW

Income: \$67,683,573 

Expenses: \$69,135,345 

State Appropriations:	\$13,988,366
Tuition and Fees:	\$20,677,236
Taxes:	\$30,564,861
Other Misc.	\$2,453,110
Salaries and Benefits:	\$49,462,129
Operating Expenses:	\$16,086,623
Technology:	\$3,586,593
Net:	(\$1,451,772)

Full proposed budget details on pages 7-9 of the budget packet.



FY2025 BUDGET – Notable Income Changes

Description	Difference to FY24 Adjusted Budget
FAST Revenue	462,000
Interest Income	400,000
Fees-Credit	194,684
Tuition	184,500
Other Income	45,811
Debt Retirement-Cont. Ed	25,000
Food Service	18,500
Fees-Non Credit	(14,150)
Debt Retirement-Credit	(60,000)
Debt Retirement-Investment/Bkst/Vend	(400,000)

Significant income and expense changes over \$15,000 are explained on page 10 of the budget packet.



Significant income and expense changes over \$15,000 are explained on page 10 of the budget packet.

FY2025 BUDGET – Notable Expense Changes

Description	Difference to FY24 Adjusted Budget
General Insurance	392,000
Arts, Sciences, & Business	370,806
Athletic Departments	337,200
Financial Services	318,093
Health Professions	239,928
Food Service	169,014
Inst Effectiveness	165,000
Projects	119,529
Retirement Shortage	100,000
Program Review & Planning	(146,255)
Technology Projects	(264,277)
Student Accounts Receivable	(343,532)
Scholarships/Exemptions DIVISION	(660,547)

Income

State Funding

\$12,205,653 – FY25 Funding Level

\$13,526,367 – FY24 Funding Level

Tuition & Fees

\$20,677,236 – FY25 Estimate

\$365,034 – FY25 Enrollment Growth

- FY25 funding level reflects loss of \$1,320,714 in state appropriations
- Estimated tuition and fees are based on 2024 actual credit hours
- Estimated enrollment growth is based on actual credit hours
- Not proposing increases in tuition and fee rates
- Last increase in tuition Spring 2011 (page 46)
- General Services Fee increase started 2020 Summer I Term (page 46)
- Rank 11th highest in-district for Fall 2023 tuition & fees; 12th highest in-district for Spring 2024 (10th last year)(page 47-48)

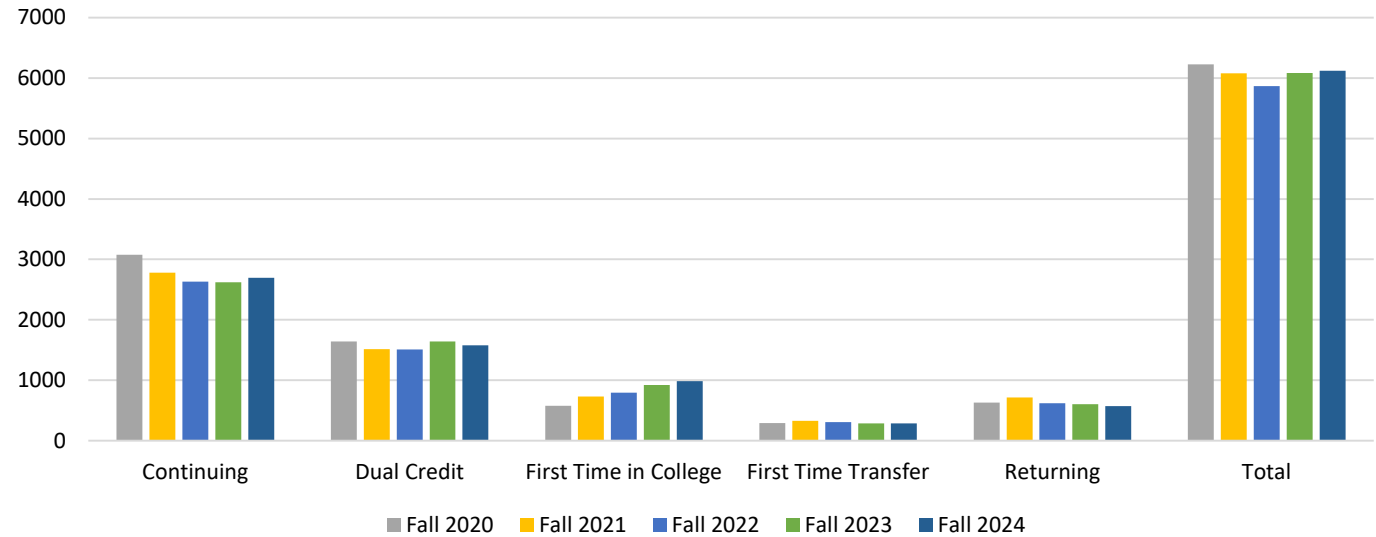


Income

Enrollments



Fall Enrollment Comparison
as of 8/7/2024



Enrollment Summary - Fall 2024
Year to Date Registration Comparison
Day of Class: 110

	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Continuing	3,079	2,782	2,631	2,619	2,697
Dual Credit	1,641	1,518	1,511	1,645	1,578
First Time in College	581	731	794	925	986
First Time Transfer	295	332	308	288	287
Returning	630	714	620	605	574
Total	6,226	6,077	5,864	6,082	6,122

- 4.4% ahead of 2022 total Fall enrollments
- Ahead of 2021, 2022 and 2023 total Fall enrollments

Percent Increase Options (FY25)

	Change from NNRR	Change from Current Rate	Additional M&O	M&O Rate	Debt Serv. Rate	Total M&O & Debt Service	Compared to Current Rate
No New Revenue Rate →	0.00%	-3.09%	\$513,635	\$0.106244	\$0.018293	\$0.124537	(\$0.003972)
	1.00%	-2.26%	\$831,788	\$0.107306	\$0.018293	\$0.125599	(\$0.002910)
	2.00%	-1.44%	\$1,150,241	\$0.108369	\$0.018293	\$0.126662	(\$0.001847)
	3.00%	-0.61%	\$1,468,394	\$0.109431	\$0.018293	\$0.127724	(\$0.000785)
Current Rate →	3.74%	0.00%	\$1,703,564	\$0.110216	\$0.018293	\$0.128509	\$0.000000
	4.00%	0.22%	\$1,786,847	\$0.110494	\$0.018293	\$0.128787	\$0.000278
	5.00%	1.04%	\$2,105,000	\$0.111556	\$0.018293	\$0.129849	\$0.001340
	6.00%	1.87%	\$2,423,453	\$0.112619	\$0.018293	\$0.130912	\$0.002403
	7.00%	2.70%	\$2,741,606	\$0.113681	\$0.018293	\$0.131974	\$0.003465
	7.95%	3.48%	\$3,043,881	\$0.114690	\$0.018293	\$0.132983	\$0.004474
Voter-Approved Rate →	8.00%	3.52%	\$3,060,059	\$0.114744	\$0.018293	\$0.133037	\$0.004528

Approved Rates (FY24)
 \$0.109841 – M&O
 \$0.018668 – I&S
 \$0.128509 – Total Rate



Income Property Tax

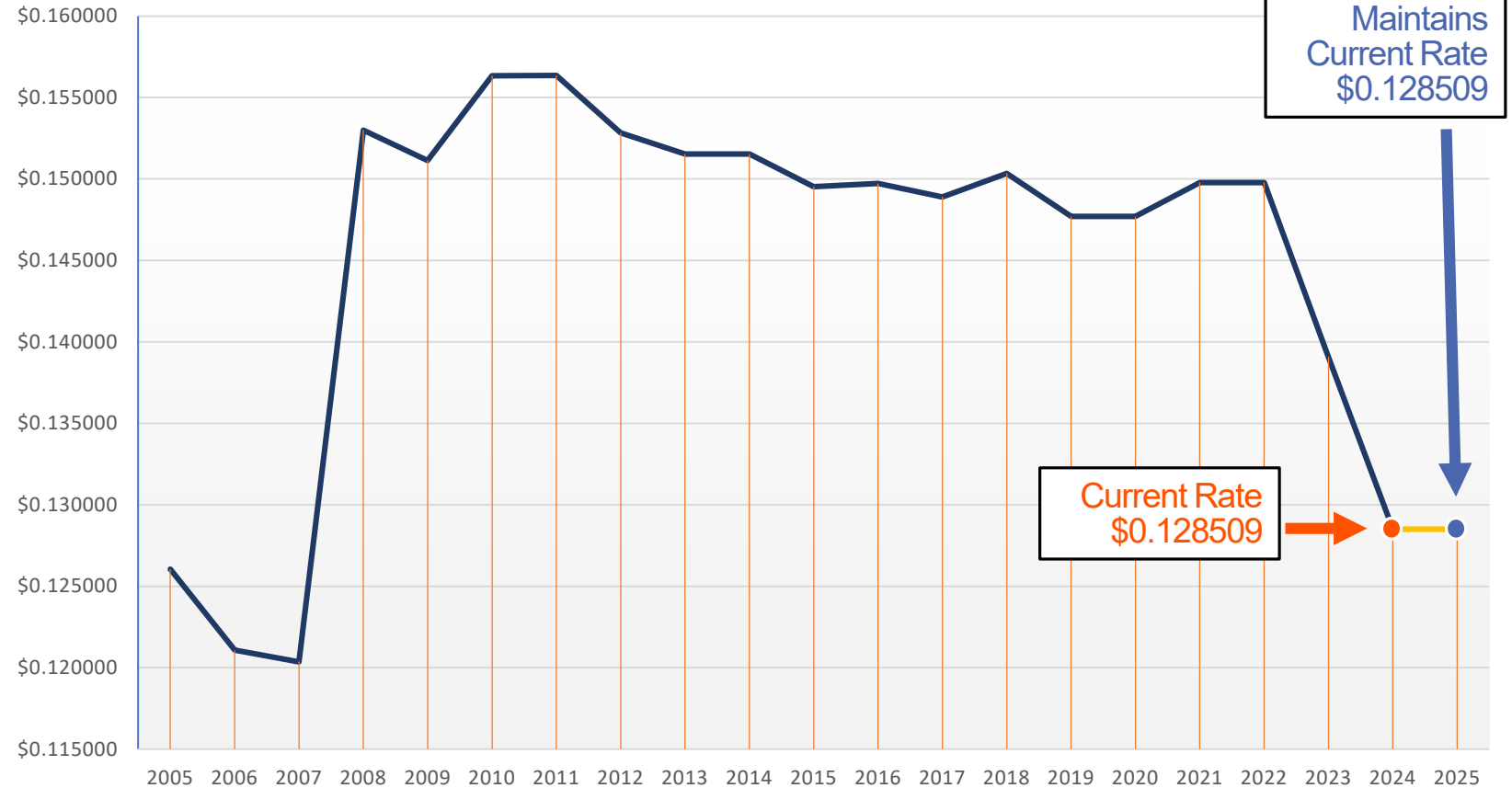
Effect

Increase in NNRR by 3.74%

Maintains the current total rate of \$0.128509

Scenario #1

Total Tax Rate History



Change from NNRR	Change from Current Rate	Additional M&O	M&O Rate	Debt Serv. Rate	Total M&O & Debt Service	Compared to Current Rate
3.74%	0.00%	\$1,703,564	\$0.110216	\$0.018293	\$0.128509	\$0.000000

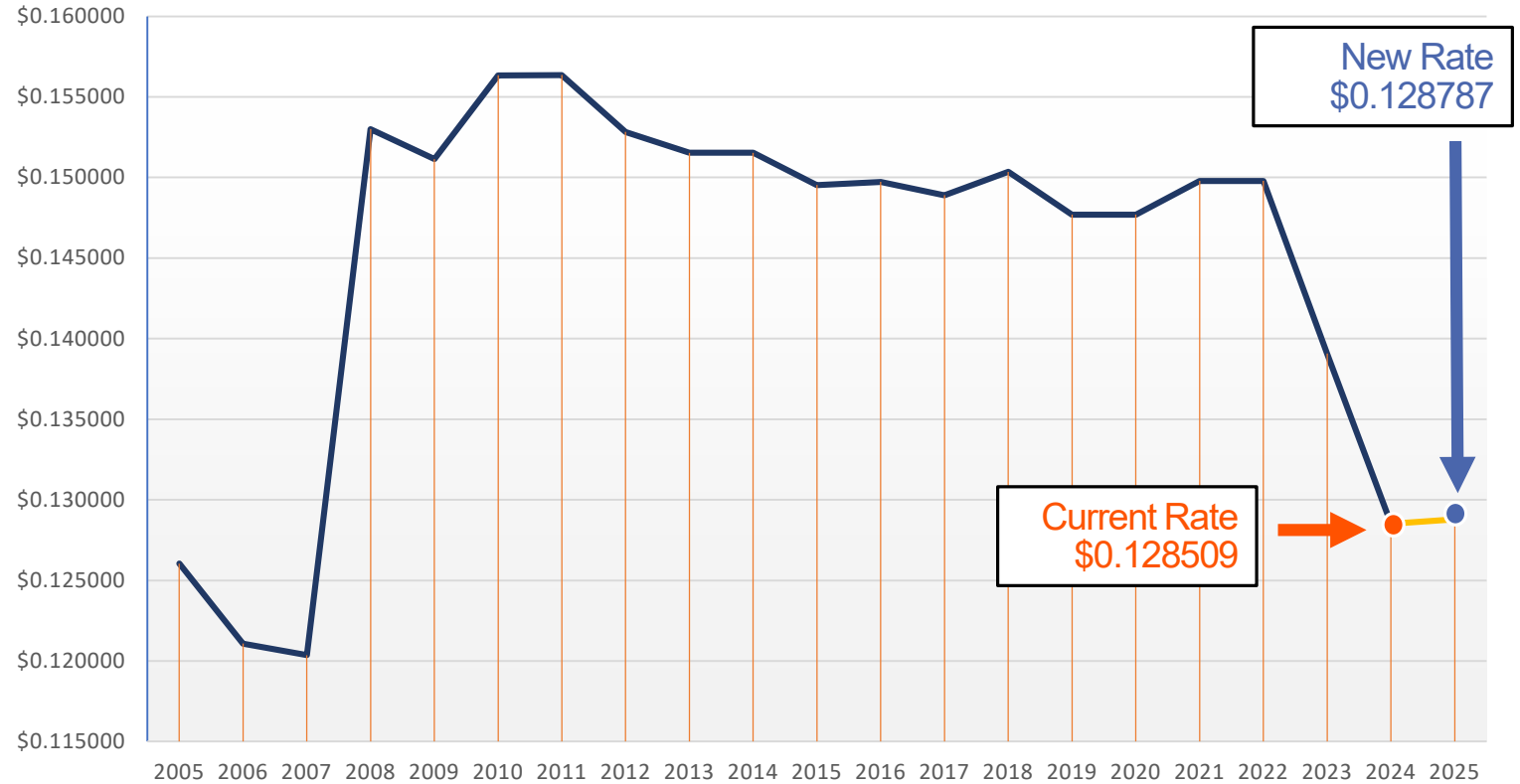
Income Property Tax

Effect

Increase in NNRR by 4.0%
Increases the current total rate by \$0.000278 to \$0.128787

Scenario #2

Total Tax Rate History



Change from NNRR	Change from Current Rate	Additional M&O	M&O Rate	Debt Serv. Rate	Total M&O & Debt Service	Compared to Current Rate
4.00%	0.22%	\$1,786,847	\$0.110494	\$0.018293	\$0.128787	\$0.000278

Income Property Tax

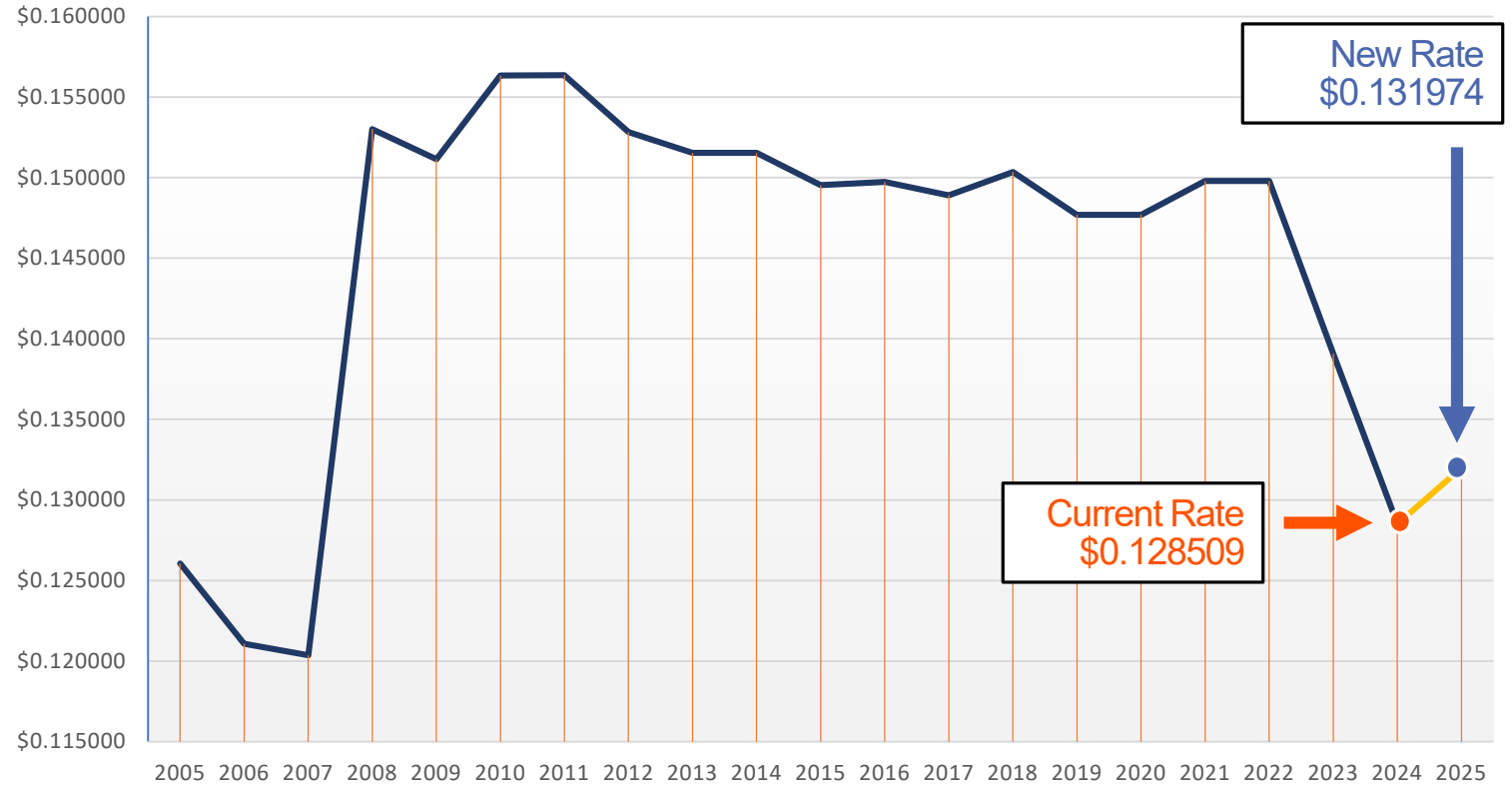
Effect

Increase in NNRR by 7.0%

Increases the current total rate by \$0.003465 to \$0.131974

Scenario #3

Total Tax Rate History



Change from NNRR	Change from Current Rate	Additional M&O	M&O Rate	Debt Serv. Rate	Total M&O & Debt Service	Compared to Current Rate
7.00%	2.70%	\$2,741,606	\$0.113681	\$0.018293	\$0.131974	\$0.003465

Income Property Tax

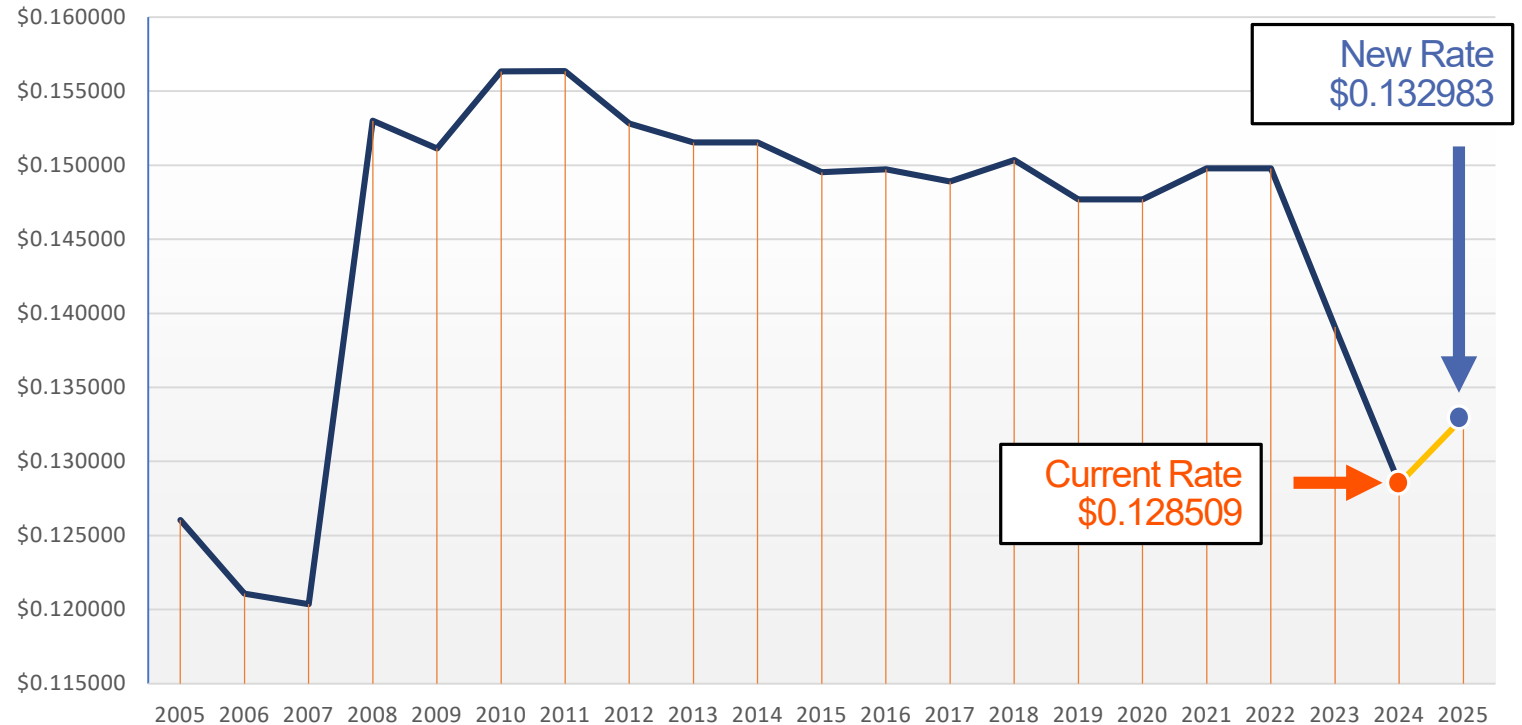
Effect

Increase in NNRR by 7.95%

Increases the current total rate by \$0.004474 to \$0.132983

Scenario #4

Total Tax Rate History



Change from NNRR	Change from Current Rate	Additional M&O	M&O Rate	Debt Serv. Rate	Total M&O & Debt Service	Compared to Current Rate
7.95%	3.48%	\$3,043,881	\$0.114690	\$0.018293	\$0.132983	\$0.004474

EFFECT OF TAX RATE ON **AVERAGE VALUED HOME**

2023



\$310,642
(\$202,401 with exemption)

2024



\$320,597
(\$223,122 with exemption)

→
**10.24%
 Inc. in
 Value**

Certified Valuations for 2024: \$29,957,923,397 – 5.08%
 Certified Valuations for 2023: \$28,509,195,479 – 17.20%
 Certified Valuations for 2022: \$24,325,068,151 – 15.69%
 Certified Valuations for 2021: \$21,026,469,352 – 7.19%
 Certified Valuations for 2020: \$19,352,067,520 – 2.89%
 Certified Valuations for 2019: \$18,808,400,695

Average Home Value 2024: \$223,122 (with exemption) 10.24%
 Average Home Value 2023: \$202,401 (with exemption) 11.88%
 Average Home Value 2022: \$180,753 (with exemption) 7.94%
 Average Home Value 2021: \$167,600 (with exemption) 8.62%
 Average Home Value 2020: \$154,303 (with exemption) 6.81%
 Average Home Value 2019: \$145,317 (with exemption)

**Scenario
 #1**

3.74% Increase from the No-New-Revenue Rate
0.00% Change in the Current Rate
 Total taxes would be **\$286.73 annually**.
 Due to the 5.08% change in property value, taxes
 would **increase by \$26.63 annually / \$2.22 monthly**.
 * **\$1,703,564 Additional Revenue**

**Scenario
 #2**

4.0% Increase from the No-New-Revenue Rate
0.22%% Increase in the Current Rate
 Total taxes would be **\$287.35 annually**.
 Due to the 5.08% change in property value and a rate increase, taxes
 would **increase by \$27.25 annually / \$2.27 monthly**.
 * **\$1,786,847 Additional Revenue**

**Scenario
 #3**

7.0% Increase from the No-New-Revenue Rate
2.70% Increase in the Current Rate
 Total taxes would be **\$294.46 annually**.
 Due to the 5.08% change in property value and a rate increase, taxes
 would **increase by \$34.36 annually / \$2.86 monthly**.
 * **\$2,741,606 Additional Revenue**

**Scenario
 #4**

7.95% Increase from the No-New-Revenue Rate
3.48% Increase in the Current Rate
 Total taxes would be **\$296.71 annually**.
 Due to the 5.08% change in property value and a rate increase, taxes
 would **increase by \$36.61 annually / \$3.05 monthly**.
 * **\$3,043,881 Additional Revenue**

McLennan Community College - Property Tax Comparison

Items highlighted require information to be entered.

TAX RATE OPTIONS:

2024 Rate Options: (drop down menu)
Total Rate:

IMPACT OF TAX RATE CHANGE ON AN INDIVIDUAL:

	Home Value		Tax Amount
2023 Taxable Value:	<input type="text" value="\$202,401.00"/>	Using current tax rate →	<input type="text" value="\$260.10"/>
2024 Taxable Value:	<input type="text" value="\$223,122.00"/>	Using selected tax rate above →	<input type="text" value="\$286.73"/>
Change in Property Value:	<input type="text" value="\$20,721.00"/>	Annual Change:	<input type="text" value="\$26.63"/>
% Property Value Changed:	<input type="text" value="10.237600%"/>	Monthly Change:	<input type="text" value="\$2.22"/>
		% Change in Annual Tax:	<input type="text" value="10.24%"/>

BREAKDOWN OF THE CHANGE:

Difference from last year - change in the tax rate:
(Amount above reflects the difference of the current rate and selected rate applied to the 2024 value)

Difference from last year - changes in property value with new tax rate:
(Amount above reflects the difference of the 2023 and 2024 values with the selected tax rate applied)

Annual Change:
Monthly Change:

TAX TOOL:

- Effect on taxpayer
- Calculates tax amounts based on optional rate changes
- Breakdown of the change (impact from rate change and value change)



McLennan Community College - Property Tax Comparison

Items highlighted require information to be entered.

TAX RATE OPTIONS:

2024 Rate Options: (drop down menu)
Total Rate:

IMPACT OF TAX RATE CHANGE ON AN INDIVIDUAL:

	Home Value		Tax Amount
2023 Taxable Value:	<input type="text" value="\$202,401.00"/>	Using current tax rate →	<input type="text" value="\$260.10"/>
2024 Taxable Value:	<input type="text" value="\$223,122.00"/>	Using selected tax rate above →	<input type="text" value="\$287.35"/>
Change in Property Value:	<input type="text" value="\$20,721.00"/>		Annual Change: <input type="text" value="\$27.25"/>
% Property Value Changed:	<input type="text" value="10.237600%"/>		Monthly Change: <input type="text" value="\$2.27"/>
		% Change in Annual Tax:	<input type="text" value="10.48%"/>

BREAKDOWN OF THE CHANGE:

Difference from last year - change in the tax rate:
(Amount above reflects the difference of the current rate and selected rate applied to the 2024 value)

Difference from last year - changes in property value with new tax rate:
(Amount above reflects the difference of the 2023 and 2024 values with the selected tax rate applied)

Annual Change:
Monthly Change:

TAX TOOL:

- Effect on taxpayer
- Calculates tax amounts based on optional rate changes
- Breakdown of the change (impact from rate change and value change)



McLennan Community College - Property Tax Comparison

Items highlighted require information to be entered.

TAX RATE OPTIONS:

2024 Rate Options: (drop down menu)
Total Rate:

IMPACT OF TAX RATE CHANGE ON AN INDIVIDUAL:

	Home Value		Tax Amount
2023 Taxable Value:	<input type="text" value="\$202,401.00"/>	Using current tax rate →	<input type="text" value="\$260.10"/>
2024 Taxable Value:	<input type="text" value="\$223,122.00"/>	Using selected tax rate above →	<input type="text" value="\$294.46"/>
Change in Property Value:	<input type="text" value="\$20,721.00"/>		<input type="text" value="\$34.36"/>
% Property Value Changed:	<input type="text" value="10.237600%"/>		<input type="text" value="\$2.86"/>
		Annual Change:	
		Monthly Change:	
		% Change in Annual Tax:	<input type="text" value="13.21%"/>

BREAKDOWN OF THE CHANGE:

Difference from last year - change in the tax rate:
(Amount above reflects the difference of the current rate and selected rate applied to the 2024 value)

Difference from last year - changes in property value with new tax rate:
(Amount above reflects the difference of the 2023 and 2024 values with the selected tax rate applied)

Annual Change:
Monthly Change:

TAX TOOL:

- Effect on taxpayer
- Calculates tax amounts based on optional rate changes
- Breakdown of the change (impact from rate change and value change)



McLennan Community College - Property Tax Comparison

Items highlighted require information to be entered.

TAX RATE OPTIONS:

2024 Rate Options: (drop down menu)
Total Rate:

IMPACT OF TAX RATE CHANGE ON AN INDIVIDUAL:

	Home Value		Tax Amount
2023 Taxable Value:	<input type="text" value="\$202,401.00"/>	Using current tax rate →	<input type="text" value="\$260.10"/>
2024 Taxable Value:	<input type="text" value="\$223,122.00"/>	Using selected tax rate above →	<input type="text" value="\$296.71"/>
Change in Property Value:	<input type="text" value="\$20,721.00"/>		Annual Change: <input type="text" value="\$36.61"/>
% Property Value Changed:	<input type="text" value="10.237600%"/>		Monthly Change: <input type="text" value="\$3.05"/>
		% Change in Annual Tax:	<input type="text" value="14.08%"/>

BREAKDOWN OF THE CHANGE:

Difference from last year - change in the tax rate:
(Amount above reflects the difference of the current rate and selected rate applied to the 2024 value)

Difference from last year - changes in property value with new tax rate:
(Amount above reflects the difference of the 2023 and 2024 values with the selected tax rate applied)

Annual Change:
Monthly Change:

TAX TOOL:

- Effect on taxpayer
- Calculates tax amounts based on optional rate changes
- Breakdown of the change (impact from rate change and value change)



PRELIMINARY SCHEDULE IF TAX INCREASE IS OVER 0%

Public Hearing Date to Vote on Tax Increase <i>(No earlier than 7 days after Appraisal District mails out notices)</i>	August 27, 2024
Notice of Public Hearings & Tax Revenue Increase <i>(At least 5 days before Public Hearing in the newspaper)</i> <i>(At least 7 days before Public Hearing on the MCC website)</i>	August 20, 2024
Recorded Vote on the Proposed Rate <i>(Send results of the vote to the tax assessor's office)</i>	August 13, 2024
Appraisal District's Notice in the Newspaper of the Database Location that has Estimated Taxes Imposed to Property Owners	August 7, 2024 ✓
Final Calculation of No-New-Revenue Tax Rate by Tax Assessor's Office	July 27, 2024 ✓
Certification of Tax Roll by Appraisal District	July 25, 2024 ✓



Expenses

Faculty Salaries

Salary Info. Pages 24-28



2023-24 Faculty Salaries Among All Texas Community Colleges						
Texas Community College Teachers Association (TCCTA) Survey						
<i>Sorted in Descending Order by Average Salary</i>						
College	Full-Time Faculty	Lowest Actual Salary	Highest Actual Salary	Average Salary	Rank	Average Years of Instruction
Austin Community College District	608	\$ 50,859	\$ 140,255	\$ 82,159	1	12
McLennan Community College	181	\$ 51,552	\$ 116,107	\$ 80,862	2	16
Odessa College	131	\$ 47,250	\$ 112,114	\$ 79,682	3	15
Dallas College	885	\$ 60,000	\$ 121,650	\$ 76,900	4	10
Collin College	525	\$ 54,789	\$ 134,737	\$ 76,464	5	9
Tarrant County College District	696	\$ 63,364	\$ 131,922	\$ 75,592	6	10
Galveston College	59	\$ 48,813	\$ 102,352	\$ 72,309	7	8
Del Mar College	298	\$ 53,560	\$ 101,071	\$ 71,719	8	9
Houston Community College System	835	\$ 42,343	\$ 103,123	\$ 70,432	9	13
Lone Star College System	821	\$ 44,146	\$ 118,412	\$ 69,911	10	11
Alamo Colleges	791	\$ 47,394	\$ 116,031	\$ 69,868	11	13
Lee College	161	\$ 52,363	\$ 109,946	\$ 69,070	12	10
Alvin Community College	88	\$ 48,978	\$ 86,193	\$ 68,955	13	10
Midland College (*21)	135	\$ 49,757	\$ 115,162	\$ 68,630	14	9
Laredo College (*27)	156	\$ 49,253	\$ 99,616	\$ 67,713	15	13

- Rank #2 for full-time (#3 last year) and #7 part-time faculty pay
- MCC part-time faculty taught 33% sections (state average is 32%)
- TCCTA 2023-2024 average faculty salary increase – 3.4%

Expenses

Salaries Increases

Salary Increases

Options to consider:

Employee Group	1%	3%
Support Staff	\$67,129	\$201,388
Administrative Staff	\$129,871	\$389,612
Part-time and Overload Faculty	\$56,243	\$168,728
Faculty	\$164,052	\$492,157
TOTAL	\$417,295	\$1,251,886

Faculty Council and Advisory Committee Recommendations (Pages 50 – 56)



Expenses

Projects and Technology

Projects and Technology
Information
Pages 16-22

Proposed Budget (FY25)

- Non-Technology Projects (Page 16)
- Requests - \$1,788,948
- Top priorities - \$369,529
- Budget - \$250,000

- Required Technology (Page 17-20)
- Requests - \$3,592,817
- Budget - \$3,192,316

- Technology Projects (Page 21-22)
- Requests - \$702,500
- Top priorities - \$130,000
- Budget - \$394,277



Capital Improvement Fund

FY 25 Budget Recommendation

M CLENNAN COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MASTER FACILITIES PLAN BUDGET

Type	Project	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
FUNDED FROM ANNUAL CAPITAL IMPROVEMENT FUND:		Final	Anticipated Final	Proposed	Proposed	Proposed	Proposed	Proposed
Projected Fund Balance - Carryover		51,424	1,098,181	1,882,316	0	0	0	0
Net Transfers		3,108,502	4,024,502	3,550,000	2,750,000	2,750,000	2,750,000	2,750,000
Total Available Funds		3,159,986	5,722,683	5,432,316	2,750,000	2,750,000	2,750,000	2,750,000
Lots & Roads	Sealcoat and Restripe Parking Lots		39,000	50,000	50,000	50,000	50,000	50,000
	Highlander Ranch Road Work		25,000	25,000	25,000	25,000	25,000	25,000
	Sidewalk Repairs/Replacements			25,000	25,000	25,000	25,000	25,000
Roofs	MTA Roof	20,241	704,909	50,000				
	Health Professions Nursing Roof				650,000			
	Roof Repairs						200,000	
	Health Professions Roof					900,000		
	MAC Roof Repair			125,000				
	CSC Module F Roof			800,000				
	CSC Roof Replacement							225,000
	Highlander Ranch Roof Replacements (Insurance claim)		461,065	250,000				
Rental Property	General Repairs		20,500	25,000	25,000	25,000	25,000	25,000
	4229 Mockingbird			140,000				
				180,000	85,000			
Elevators	CSC E and Student Services (elevators)							
Grounds	Highlander Ranch Landscape Improvements		507	1,000	1,000	1,000	1,000	1,000
ADA & Life Safety Changes	Science Building ADA Entrance			5,000				
	Additional Campus Signage		8,666					
Renovations	Highlander Ranch Maintenance and Fence Repairs	13,799	23,000	5,000	25,000	25,000	25,000	25,000
Construction	Cosmetology		9,839	420,000				
	Highlander Ranch - Rental House Demolition		19,563					
	Highlander Ranch - 10 Stalls in Stallion Barn		26,672					
	MAC - Educational Partnerships Minor Remodel		34,660					
	Counseling Center Move/Renovation		667,942					
	Sound System - Ballfields				80,000			
	Training Room	17,580	54,006					
	CSC Module F Flooring					300,000		
	MAC - University Center	321,958						
	Highlander Gym Audio Upgrades			80,000				
	Highlander Gym Floors - Replacement			300,000				
	Cameron Hall	291,459						
	Cameron Hall Courtyard & Landscaping			250,000				
	Visual Arts Rehearsal Room Soundproofing				30,000			
	Visual Arts Dressing Room Renovation				25,000			
	Tennis Court Resurfacing			50,000				
	BT Building Renovation (Revenue Bond Payment)	592,600	592,800	592,400	591,400	594,800	592,400	594,400
Plant Infrastructure	Equipment Replacement		121,136	50,000	50,000	50,000	50,000	50,000
	Building Lock Upgrade		163,179	500,000	500,000	500,000	500,000	500,000
	Replace ESEC HVAC						1,000,000	1,000,000
	Replace Chiller in Central plant							
	Replace Central Plant Boiler & Enclosure			600,000				
	Replace Actuators and Valves on Cooling Tower		80,510					
	BPAC Stage Rigging Repairs	42,574						
	BPAC Stage Floor Repairs	107,265						
	BPAC Stage - Sound Clouds			190,000				
	Northwood House - A/C Replacement			25,000	25,000			
	ESEC HVAC Upgrade	52,014	7,491					
	ESEC Propane Pad		12,725					
	Siemens Building Automation Upgrade		62,555	1,000				
	Lighting Upgrades in Campus Buildings		49,997	50,000	50,000	50,000	50,000	50,000
	BPAC Stage Fire Curtain and Roof Exhaust				150,000			
	Science Building Fume Hood Repairs		340,687					
	HVAC Repairs		25,464					
	Cameron Hall Technology			250,000				
	Cooling Tower Piping				120,000			
Floor Coverings	Floor Covering Replacement			25,000	25,000	25,000	25,000	25,000
Furniture	Cameron Hall Furniture			100,000				
	Campus Furniture Replacement		64,279	100,000	100,000	100,000	100,000	100,000
Capital Contingency	Professional Fees including LEED-Projects	2,315		50,000	50,000	50,000	50,000	50,000
	Contingency		224,215	117,916	67,600	29,200	31,600	4,600
Total Expenditures		1,461,805	3,840,367	5,432,316	2,750,000	2,750,000	2,750,000	2,750,000
	TOTAL CIF 5 YEAR PLAN FUND BALANCE	1,698,181	1,882,316	0	0	0	0	0

Funding sources have stayed the same (p. 63)

- \$750,000 - Transfer
- \$2,800,000 – Anticipated excess pledged revenues
- \$1,882,316 – Anticipated carryover from current fiscal year
- CIF Information pages 58 - 60



Capital Improvement Fund Long Term Needs

Additional Renovation Items:

Faculty Office Building Options:

Renovation and Elevator Installation	\$2,500,000
Refresh (flooring, paint, restrooms)	\$500,000
Elevator Installation	\$350,000
Remodel Old Field House	\$75,000
CSC Parking and Walkway Light Upgrade	\$150,000
Remodel MWF Old Gymnasium	\$2,000,000

Additional Infrastructure Items:

Bosque River Ballpark - Parking Lot Expansion	\$500,000
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Highlander Ranch:

Ranch Area Extension	\$100,000
Stallion Barn - Upstairs Renovation	\$250,000
Stallion Barn - ADA Compliance	\$100,000
Arena Covering	\$200,000
Ranch House Repairs	\$20,000
Gate and Controls Replacement	\$75,000
Highlander Ranch Classroom Expansion	\$1,000,000
Highlander Ranch Classroom (15,000 sq/ft)	\$3,750,000
Highlander Ranch sewer lift station and associated sewer lines	\$5,000,000

Emergency Services Education Center:

ESEC - Building Addition (25,000 sq ft)	\$6,250,000
ESEC - Driving Training Course and Extrication Pad	\$2,500,000
ESEC - Parking Lot Expansion	\$500,000
ESEC - Police, Fire, and EMS Tactical Building	\$3,000,000
ESEC - Track Resurfacing	\$120,000
ESEC - HVAC Replacement	\$2,300,000

Future Construction:

Performance Hall/Classroom Building	\$45,000,000
Highlands Special Events Expans	\$2,500,000
University Center Classroom Building (50,000 sq/ft)	\$15,000,000
Bosque River Development	\$6,000,000
Cover for Bosque River Stage	\$300,000



SCENARIO SHEET – BUDGET ANALYSIS (FY 25)

McLennan Community College - 2024-2025 Fiscal Year Budget Analysis									
FISCAL YEAR 2024-2025	Scenario #1		Scenario #2		Scenario #3		Scenario #4		
INCOME		67,683,573		67,683,573		67,683,573		67,683,573	
EXPENDITURES		69,135,345		69,135,345		69,135,345		69,135,345	
NET		(1,451,772)		(\$1,451,772)		(\$1,451,772)		(\$1,451,772)	
PROJECTED INCOME ADJUSTMENTS									
Taxes - Proposed Tax Rate		0.128509		0.128787		0.131974		0.132983	
Proposed M&O Rate		0.110216		0.110494		0.113681		0.114690	
Proposed I&S Rate		0.018293		0.018293		0.018293		0.018293	
Change from Current Rate		0.000000		0.000278		0.003465		0.004474	
Percent increase over current rate of 0.128509		0.0%		0.2%		2.7%		3.5%	
Taxes - Proposed Tax Revenue Change (Percent increase	3.74%	\$1,703,564	4.00%	\$1,786,847	7.00%	\$2,741,606	7.95%	\$3,043,881	
Tax Collection % Decrease	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	
Tuition/Fee Increase - beginning Summer 2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Tuition/Fee Increase - beginning Spring 2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Estimated Enrollment Growth (Tuition and Fees)									
State Funding Based on \$13,526,366									
State Funding Increase									
State Funding Decrease		(\$1,320,713)		(\$1,320,713)		(\$1,320,713)		(\$1,320,713)	
TOTAL PROJECTED INCOME ADJUSTMENTS		\$382,851		\$466,134		\$1,420,893		\$1,723,168	
ADJUSTED NET INCOME		\$68,066,424		68,149,707		\$69,104,466		\$69,406,741	
SALARY ADJUSTMENTS									
Staff education payments (#301086 - \$80,000)									
Staff longevity payments (#301088 - \$249,478)									
Part-time and Overload Faculty		1.00%	\$56,243	1.00%	\$56,243	3.00%	\$168,728	3.00%	\$168,728
Faculty		1.00%	\$164,052	1.00%	\$164,052	3.00%	\$492,157	3.00%	\$492,157
Support Staff		1.00%	\$67,129	1.00%	\$67,129	3.00%	\$201,388	3.00%	\$201,388
Administrative Staff		1.00%	\$129,871	1.00%	\$129,871	3.00%	\$389,612	3.00%	\$389,612
TOTAL SALARY ADJUSTMENTS		\$417,295		\$417,295		\$1,251,886		\$1,251,886	
Tax collection expenses due to increase		\$17,036		\$17,868		\$27,416		\$30,439	
Budget adjustments (from FY 24 budget)		(\$498,504)		(\$436,054)		(\$445,433)		(\$266,181)	
Unobligated contingency of \$1,200,000 (annual target)		(\$1,200,000)		(\$1,200,000)		(\$1,100,000)		(\$1,000,000)	
Non-Technology Projects budget of \$250,000 (from FY 24 b		\$119,529		\$119,529		\$119,529		\$119,529	
Required technology of \$3,192,316 (from FY 24 budget)		\$340,000		\$360,000		\$380,000		\$400,000	
Technology Projects \$394,277 (from FY 24 budget)		(264,277)		(264,277)		(264,277)		(264,277)	
NET EXPENDITURE CHANGES		(\$1,068,921)		(\$985,638)		(\$30,879)		\$271,396	
ADJUSTED NET EXPENDITURES		68,066,424		\$68,149,707		\$69,104,466		\$69,406,741	
TOTAL ADJUSTED INCOME		\$68,066,424		\$68,149,707		\$69,104,466		\$69,406,741	
TOTAL ADJUSTED EXPENDITURES		\$68,066,424		\$68,149,707		\$69,104,466		\$69,406,741	
Net		(\$0)		\$0		(\$0)		\$0	

DISCUSSION

