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## Notice of Public Hearing on Tax Increase

A tax rate of \$0.131974 per \$100 valuation has been proposed by the governing body of McLennan Community College.

<b>PROPOSED TAX RATE</b>	\$0.131974 per \$100	<b>NO-NEW-REVENUE TAX RATE</b>	\$0.120963 per \$100	<b>VOTER-APPROVAL TAX RATE</b>	\$0.133036 per \$100
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The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for McLennan Community College from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that McLennan Community College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that McLennan Community College is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 27, 2024 AT 6:00 pm AT McLennan Community College, Conference Center, 4601 N 19th St, Waco, TX 76708.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, McLennan Community College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the McLennan Community College Governing Body of McLennan Community College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

<b>FOR the proposal:</b>	Earl Stinnett Jonathan Hill Elizabeth Palacios Ricky Turman Dennis Clark
<b>AGAINST the proposal:</b>	K. Paul Holt
<b>PRESENT and not voting:</b>	
<b>ABSENT:</b>	Ilda Sabido

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by McLennan Community College last year to the taxes proposed to be imposed on the average residence homestead by McLennan Community College this year.

Total tax rate (per \$100 of value)	\$0.128509	\$0.131974	increase of 0.003465, or 2.70%
Average homestead taxable value	\$202,401	\$223,122	increase of 10.24%
Tax on average homestead	\$260.10	\$294.46	increase of 34.36, or 13.21%
Total tax levy on all properties	\$35,536,184	\$39,536,670	increase of 4,000,486, or 11.26%

For assistance with tax calculations, please contact the tax assessor for McLennan Community College at 254-757-5130 or [property.tax@mclennan.gov](mailto:property.tax@mclennan.gov), or visit [www.mclennan.gov/tax](http://www.mclennan.gov/tax) for more information.

Break Through at McLennan Community College

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