

McLennan Community College - 2024-2025 Fiscal Year Budget Analysis	
FISCAL YEAR 2024-2025	Scenario #3
INCOME	\$ 66,278,074
EXPENDITURES	\$ 68,867,794
NET	(\$2,589,720)
PROJECTED INCOME ADJUSTMENTS	
Taxes - Proposed Tax Rate	0.131974
Proposed M&O Rate	0.113681
Proposed I&S Rate	0.018293
Change from Current Rate	0.003465
Percent increase over current rate of 0.128509	2.7%
Taxes - Proposed Tax Revenue Change (Percent increase over NNRR)	7.00% \$2,741,606
Tax Collection % Decrease	0.00%
Tuition/Fee Increase - beginning Summer 2025	\$0
Tuition/Fee Increase - beginning Spring 2025	\$0
Estimated Enrollment Growth (Tuition and Fees)	
State Funding Based on \$13,526,366	
State Funding Increase	
State Funding Decrease	
TOTAL PROJECTED INCOME ADJUSTMENTS	<u>\$2,741,606</u>
ADJUSTED NET INCOME	<u>\$69,019,680</u>
SALARY ADJUSTMENTS	
Staff education payments (#301086 - \$80,000)	
Staff longevity payments (#301088 - \$249,478)	
Part-time and Overload Faculty	3.00% \$168,728
Faculty	3.00% \$492,157
Support Staff	3.00% \$201,388
Administrative Staff	3.00% \$389,612
TOTAL SALARY ADJUSTMENTS	<u>\$1,251,886</u>
Tax collection expenses due to increase	
Budget adjustments	
Unobligated contingency of \$1,200,000 (annual target)	(\$1,100,000)
Non-Technology Projects budget of \$369,529	
Required technology of \$3,603,938	
Technology Projects \$130,000	
NET EXPENDITURE CHANGES	<u>\$151,886</u>
ADJUSTED NET EXPENDITURES	<u>\$69,019,680</u>
TOTAL ADJUSTED INCOME	\$69,019,680
TOTAL ADJUSTED EXPENDITURES	\$69,019,680
Net	\$0

TUITION/FEE INCREASE ANALYSIS TABLE		Increase Beginning With the Spring 2025 Semester						
		Increase Per Semester Hr	Summer I Hrs 15,643	Summer II Hrs 10,372	Fall Hrs 61,541	Spring Hrs 57,376	Annual Proj. Total	Spr/Smr Proj. Total
		Increase amounts are reduced by 15% to account for scholarships, waivers, and exemptions	\$1	\$15,643	\$10,372	\$61,541	\$57,376	\$144,932
\$3	\$46,929		\$31,116	\$184,623	\$172,128	\$434,796	\$250,173	
\$5	\$78,215		\$51,860	\$307,705	\$286,880	\$724,660	\$416,955	
\$6	\$93,858		\$62,232	\$369,246	\$344,256	\$869,592	\$500,346	
\$7	\$109,501		\$72,604	\$430,787	\$401,632	\$1,014,524	\$583,737	
\$8	\$125,144		\$82,976	\$492,328	\$459,008	\$1,159,456	\$667,128	
\$9	\$140,787		\$93,348	\$553,869	\$516,384	\$1,304,388	\$750,519	
\$10	\$156,430		\$103,720	\$615,410	\$573,760	\$1,449,320	\$833,910	
\$12	\$187,716		\$124,464	\$738,492	\$688,512	\$1,739,184	\$1,000,692	

TAX ANALYSIS TABLE		Change from NNRR	Change from Current Rate	Additional M&O	M&O Rate	Debt Serv. Rate	Total M&O & Debt Service	Compared to Current Rate
Based on Certified Values 7/24/24 of \$29,957,923,397	No-New-Revenue Rate	0.00%	-3.09%	\$513,635	\$0.106244	\$0.018293	\$0.124537	(\$0.003972)
		1.00%	-2.26%	\$831,788	\$0.107306	\$0.018293	\$0.125599	(\$0.002910)
		2.00%	-1.44%	\$1,150,241	\$0.108369	\$0.018293	\$0.126662	(\$0.001847)
		3.00%	-0.61%	\$1,468,394	\$0.109431	\$0.018293	\$0.127724	(\$0.000785)
FY 2024 approved M&O rate \$0.109841 + I&S rate \$0.018668 = \$0.128509	Current Rate	3.74%	0.00%	\$1,703,564	\$0.110216	\$0.018293	\$0.128509	\$0.000000
		4.00%	0.22%	\$1,786,847	\$0.110494	\$0.018293	\$0.128787	\$0.000278
		5.00%	1.04%	\$2,105,000	\$0.111556	\$0.018293	\$0.129849	\$0.001340
		6.00%	1.87%	\$2,423,453	\$0.112619	\$0.018293	\$0.130912	\$0.002403
		7.00%	2.70%	\$2,741,606	\$0.113681	\$0.018293	\$0.131974	\$0.003465
		7.95%	3.48%	\$3,043,881	\$0.114690	\$0.018293	\$0.132983	\$0.004474
Budgeted M&O Taxes for FY 2024-25 of \$34,056,467	Voter-Approved Rate	8.00%	3.52%	\$3,060,059	\$0.114744	\$0.018293	\$0.133037	\$0.004528

COST OF SALARY INCREASE BY CATEGORY									
Category	Salaries	1%	2%	3%	4%	5%	6%	7%	8%
PT/Overload	\$5,624,262	\$56,243	\$112,485	\$168,728	\$224,970	\$281,213	\$337,456	\$393,698	\$449,941
Faculty	\$16,405,249	\$164,052	\$328,105	\$492,157	\$656,210	\$820,262	\$984,315	\$1,148,367	\$1,312,420
*Support Staff	\$6,712,941	\$67,129	\$134,259	\$201,388	\$268,518	\$335,647	\$402,776	\$469,906	\$537,035
**Admin Staff	\$12,987,082	\$129,871	\$259,742	\$389,612	\$519,483	\$649,354	\$779,225	\$909,096	\$1,038,967
Total	\$41,729,534	\$417,295	\$834,591	\$1,251,885	\$1,669,181	\$2,086,476	\$2,503,772	\$2,921,067	\$3,338,363

*Support Staff Classification Includes: Custodians, Administrative Secretaries, Groundskeepers, Teacher Assistants (CDC), Records Assistants, Sr Administrative Secretaries, Teachers (CDC), Admissions & Records Technicians, Security Guards, Executive Secretaries, Sr. Executive Secretary, Physical Plant Supervisors, and Police Officers (not a complete list)

**Admin Staff Classification Includes: Assistant Athletic Coaches, PC Specialists, HR Specialists, Advising Specialist, Success Coaches, Sr. Accountants, Assistant Directors, Programmer Analyst, Coordinators, Associate Directors, Directors, Division Chairs, Athletic Director, Deans, and Executive Directors (not a complete list)