

McLennan Community College
General Fund
Three-Year Financial Forecast
For the Five Years Beginning FY 2024 and Ending August 31, 2028

	Budget Original 2023-24	***** Projected *****			
		2024-25***	2025-26***	2026-27***	2027-28***
REVENUES					
State Appropriations	\$13,526,366	12,205,653	\$12,205,653	\$12,205,653	\$12,205,653
FAST Appropriations	\$0	462,000	\$471,240	\$480,665	\$490,278
Tuition	19,866,250	19,003,750	19,383,825	19,771,502	20,166,932
General Services Fees	1,600,000	1,650,000	1,683,000	1,716,660	1,750,993
Facilities Fees	970,000	1,000,000	1,020,000	1,040,400	1,061,208
Other Fees	1,132,354	1,150,500	1,173,510	1,196,980	1,220,920
Fees Non-Credit	1,063,632	1,027,500	1,048,050	1,069,011	1,090,391
Local Taxes*	31,314,861	34,056,467	35,509,079	37,158,203	38,872,334
Tax Transfer to CIF	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
Interest	1,000,000	1,800,000	1,782,000	1,746,360	1,693,969
Local Grants	312,428	316,952	316,952	316,952	316,952
Income--Instruct. Depts.	1,236,347	1,273,658	1,273,658	1,273,658	1,273,658
Other Local Income	247,400	247,400	247,400	247,400	247,400
Auxiliary Income	458,100	615,100	615,100	615,100	615,100
Mandatory Transfers					
Debt Service	(3,487,000)	(4,192,000)	(4,275,840)	(4,361,357)	(4,448,584)
TPEG Scholarship	(847,300)	(847,300)	(864,246)	(881,531)	(899,162)
TOTAL INCOME & TRANSFERS	\$67,643,438	\$69,019,680	\$70,839,381	\$72,845,656	\$74,908,042
EXPENDITURES					
Payroll and Fringe Benefits	\$48,273,143	50,262,280	\$51,770,148	\$53,323,252	\$54,922,950
Operating Serv. & Supp.	3,431,335	3,624,335	3,733,065	3,845,057	3,960,409
Travel, Dues, Insurance	3,910,232	4,453,604	4,587,212	4,724,828	4,866,573
Technology (Required & Requested)	3,737,693	3,603,938	3,784,135	3,973,342	4,172,009
Non-Tech Projects	250,000	369,529	380,615	392,033	403,794
Reserve	1,406,000	331,000	331,000	331,000	331,000
Other Expenditures	1,950,112	2,379,248	2,450,625	2,524,144	2,599,868
Capital Equipment	774,777	518,500	534,055	550,077	566,579
Scholarships & Exemptions	3,902,570	3,469,670	3,573,760	3,680,973	3,791,402
Purchases for Resale	7,576	7,576	7,803	8,037	8,278
TOTAL EXPENDITURES	\$67,643,438	69,019,680	\$71,152,418	\$73,352,743	\$75,622,862
Revenues Over Expenditures	\$0	\$0	(\$313,037)	(\$507,087)	(\$714,820)
<i>Beginning Fund Balance</i>	\$15,137,143	\$15,137,143	\$15,137,143	\$14,824,106	\$14,317,019
<i>Ending Fund Balance</i>	\$15,137,143	\$15,137,143	\$14,824,106	\$14,317,019	\$13,602,199

Tuition & Fee Rates					
In-District Tuition	\$106	\$106	\$106	\$106	\$106
Out-of-District Tuition	124	124	124	124	124
Out-of-State Tuition	181	181	181	181	181
General Services Fees	10	10	10	10	10
Facilities Fees	6	6	6	6	6
Other Fees	15	15	15	15	15

M&O Tax Rate****	\$0.109841	\$0.113681	\$0.113971	\$0.114677	\$0.115353
County Tax Valuation*****	\$28,509,195,479	\$29,957,923,397	\$31,156,240,333	\$32,402,489,946	\$33,698,589,544
Tax Revenue for M&O	\$31,314,785	\$34,056,467	\$35,509,079	\$37,158,203	\$38,872,334
Debt Service Tax Rate	\$0.018668	\$0.018293	\$0.018003	\$0.017297	\$0.016621
County Tax Valuation*****	\$28,509,195,479	\$29,957,923,397	\$31,156,240,333	\$32,402,489,946	\$33,698,589,544
Tax Revenue for Debt Service	\$5,688,054	\$5,480,249	\$5,609,226	\$5,604,878	\$5,601,178

*NOTE: Taxes are budgeted at estimated receipts.

**All line items for FY25 Based on 2024-2025 Final Budget

***Expenses and Incomes were individually adjusted based on annual projected adjustments.

****M&O Rate Calculated based on keeping the overall rate the same

*****FY2025 valuation based on certified totals as of 7/24/2024. Estimated a 4% increase in 2026 - 2028